



RESEARCH – MARKET COMMENT

Market Comment 12.03.2021

Index	Previous	Today	Move pts	Change %
Industrial	15,282.80	14,916.77	366.03	2.40
Mining	6,369.34	5,798.04	571.30	8.97
ZSE 10	2,690.86	2,600.17	90.69	3.37
ZSE ALL SHARE	4,576.78	4,461.41	115.37	2.52

SOURCE: ZSE

ZSE wanes further as VFEX registers trade...

The market waned further in the week-ending session as Victoria Falls Stock Exchange (VFEX) registered its second trade since its launch last year with 10,047 shares worth US\$1,808.46 exchanging hands in SeedCo International at a price of US\$0.1800. The mainstream All Share Index let go 2.52% to close at 4461.41pts while, the Industrials slipped 2.40% to 14916.77pts. The Blue chips Index was down 3.37% at 2690.86pts while, the Resources Index shed 8.97% to end at 5798.04pts weighed down by Bindura which lost 12.05% to \$5.2731. Leading the fallers' pack was spirit and wines manufacturer Afdis which dipped 19.88% to settle at \$40.0619 trailed by, Zimpapers which dropped 19.49% to \$1.0652. Hippo went down 11.05% to \$115.0000 as beverages group Delta capped the gainers of the day after a 7.03% plunge to close at a vwap of \$46.2219.

Gains were seen in logistics group Unifreight that surged 20% to \$14.4000 followed by NTS which extended 19.98% to end pegged at \$5.0150. Medtech rose 19.90% to \$0.1410 while, banking groups NMB and ZB added 5.14% and 4.13% to close at respective prices of \$7.9516 and \$33.1143. Fallers outweighed gainers by a count of eighteen leaving the market with a negative breadth. Activity aggregates were depressed in Friday's session as volume of shares traded declined 42.39% to 6.25m shares while, turnover weakened 76.83% to \$18.37m. Medtech and Star Africa were the top volume drivers of the day with respective contributions of 56.37% and 24.53%. The value aggregate was anchored by Afdis (13.28%), OKZIM (10.87%) and CBZ (10.74%).

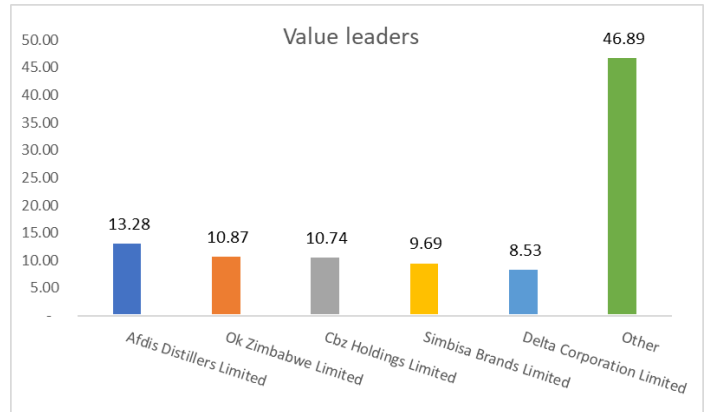
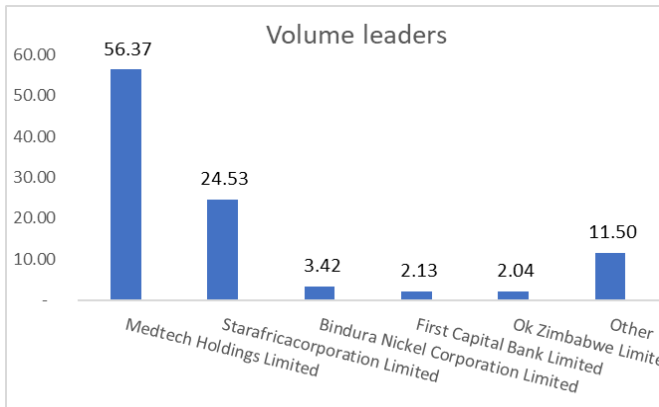
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	513,570,793,096	526,879,409,066	2.53
Turnover ZWL \$	18,368,211.63	79,282,528.67	76.83
Foreign buys ZWL \$	604,050.00	7,083,476.00	91.47
Foreign sales ZWL \$	470,989.90	3,023,739.00	84.42
No. of trades	470	550	14.55
Volume	6,247,333	10,845,100	42.39

Today's Gainers	Price	Change	% Change
Unifreight Africa Limited	1,440.00	240.00	20.00
National Tyre Services Limited	501.50	83.50	19.98
Medtech Holdings Limited	14.10	2.34	19.90
Nmbz Holdings Limited	795.16	38.84	5.14
Zb Financial Holdings Limited	3,311.43	131.43	4.13

Today's Losers	Price	Change	% Change
Afdis Distillers Limited	4,006.19	993.81	19.88
Zimbabwe Newspapers (1980) Limited	106.52	25.78	19.49
Bindura Nickel Corporation Limited	527.31	72.24	12.05
Hippo Valley Estates Limited	11,500.00	1,429.14	11.05
Delta Corporation Limited	4,622.19	349.66	7.03



Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	2.000	0.00	2.000	1.0000	2.1600	91,901	\$183,802.00

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual	Analyst Briefing	Virtual	1430hrs	23.03.2021

Cautionaries

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.

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