



Members of the Zimbabwe Stock Exchange

## Market Comment 12.03.2019

Index	Previous	Today	Move pts	Change %
Industrial	473.43	470.15	3.28	0.69
Mining	207.34	207.03	0.31	0.15
ZSE 10	139.84	137.67	2.17	1.55
ZSE ALL SHARE	141.93	140.95	0.98	0.69

SOURCE: ZSE

### ZSE dips further...

Selling pressure persisted on the ZSE in Tuesday's session, dragging down the market further into red. The mainstream All Share Index and the Industrial Index lost a similar 0.69% to close at 140.95pts and 470.15pts respectively. The Top Ten Index lost 1.55% to end pegged at 137.67pts weighed down by Cassava. The resources Index dropped 0.15% to 207.03pts weighed down by losses in nickel miner Bindura which succumbed 2.49% to close at \$0.0704. ART headlined the losers of the day after plunging 19.58% to \$0.0949 while, banking group CBZ dropped 12.44% to \$0.1401. Cassava lost 9.26% to settle at \$1.2704 closing with a spread of \$1.2000-\$1.2500. TSL reversed its previous gains with an 8.78% rise to settle at \$0.7001 while, banking group First Capital completed the top five shakers of the day after letting go 6.33% to \$0.0562.

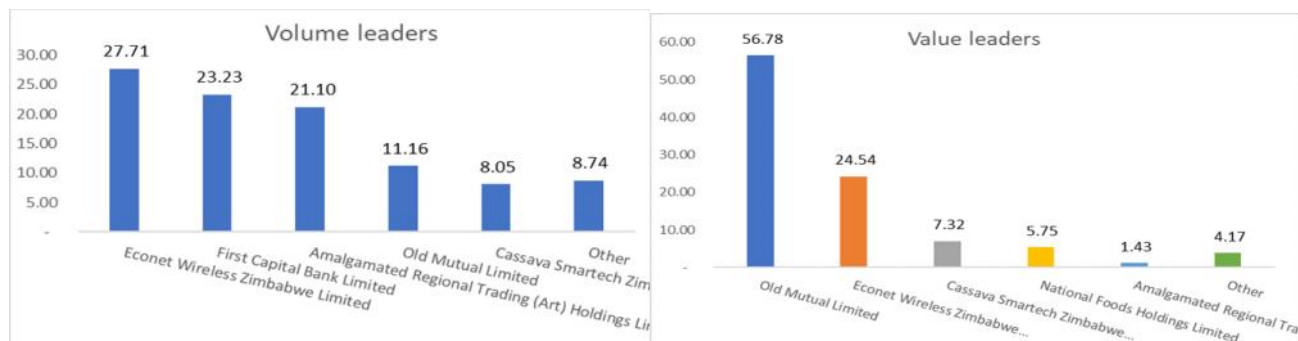
Old Mutual topped the gainers list after the insurer advanced 2.03% to end at \$7.1079 while, Axia followed with a 1.20% lift to \$0.4048. Simbisa brands completed the three fallers of the day having gained a marginal 0.06% to \$0.7105. Price movement was registered in eighteen counters distributed into three fallers and fifteen fallers. The market saw an improvement in activity on Tuesday's trades as turnover for the day ballooned 630.90% to \$3.37m buoyed by trades in Old Mutual and Econet that claimed a combined 81.32%. Volumes swelled 230.35% to 2.41m shares as Econet, First Capital, ART and Old Mutual accounted for 83.20% of the volume aggregate.

Market Snapshot	Today	Previous	Change
Market Cap US\$	17,958,992,164	18,939,032,582	5.17
Turnover US\$	3,365,552.30	460,465.07	630.90
Foreign buys US\$	1,821,957.94	361,189.50	404.43
Foreign sales US\$	820,781.90	0.00	-
No. of trades	101	68	48.53
Volume	2,409,045.00	729,248.00	230.35

Today's Gainers	Price	Change	% Change
Old Mutual Limited	710.79	14.15	2.03
Axia Corporation Limited	40.48	0.48	1.20
Simbisa Brands Limited	71.05	0.04	0.06

Today's Losers	Price	Change	% Change
Amalgamated Regional Trading (Art) Holdings Limited	9.49	2.31	19.58
Cbz Holdings Limited	14.01	1.99	12.44
Cassava Smartech Zimbabwe Limited	127.04	12.96	9.26
Tsl Limited	70.01	6.74	8.78
First Capital Bank Limited	5.62	0.38	6.33

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$6.9664	7.11	\$7.5000	485	\$12.7000	\$4.5000	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	21.03.19	\$0.045	22.03.19
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Getbucks	15.03.19	\$0.00054	30.03.19
Simbisa	12.04.19	\$0.0100	26.04.19
Axia	05.04.19	\$0.0600	16.04.19

## Upcoming Events

Company	Event	Venue	Time	Date
Mash	AGM	ZB Life Towers, 77 Jason Moyo Avenue	1200hrs	18.03.19
CFI	AGM	1 <sup>st</sup> floor Farm & city complex, 1 Wynne Street	1100hrs	26.03.19

## Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.