



RESEARCH – MARKET COMMENT

Market Comment 12.02.2021

Index	Previous	Today	Move pts	Change %
Industrial	13,977.26	14,046.05	68.79	0.49
Mining	5,202.46	5,264.37	61.91	1.19
ZSE 10	2,616.46	2,625.70	9.24	0.35
ZSE ALL SHARE	4,177.19	4,198.26	21.07	0.50

SOURCE: ZSE

ZSE sustains gains...

The positive trail continued into weekending session albeit weak demand being seen in selected stock. The primary All Share Index added 0.50% to 4198.26pts while, the Industrials were 0.49% higher at 14046.05pts. Firming demand in selected heavies helped maintain the Top Ten Index as it rose 0.35% to 2625.70pts, the Minings were 1.19% firmer at 5264.37pts. Activity aggregates reflected a mixed outcome as turnover declined 3.44% to \$78.27m while, volumes exchanged enhanced 31.34% to 7.30m shares. Medtech and OKZIM propelled the volume aggregate with respective contributions of 38.26% and 13.82% while OKZIM, Delta and Econet drove the value outturn with a combined contribution of 65.36%. Foreign participation remained depressed as inflows accounted for 12.18% as outflows of the day's turnover accounted for 42.60%.

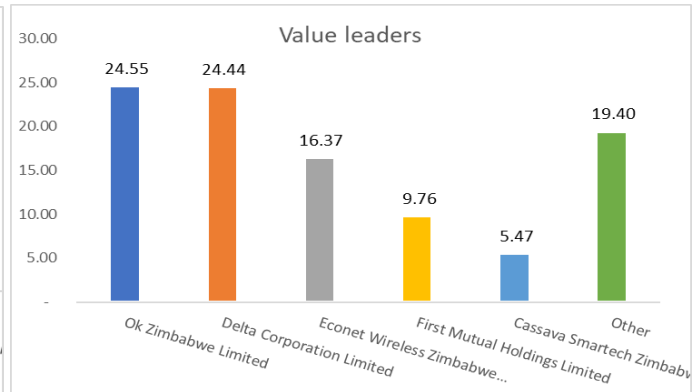
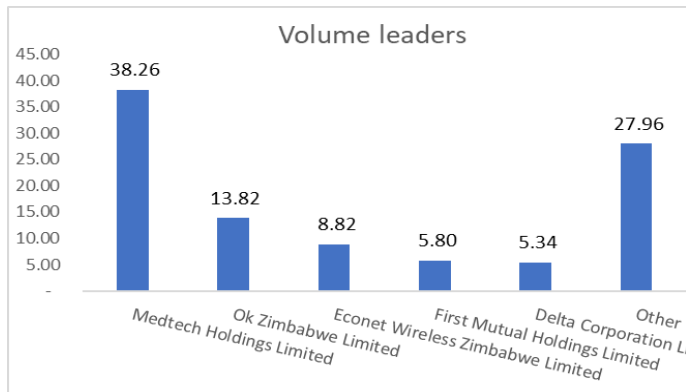
Headlining the market winners was food processing and packaging giant National Foods that rallied 19.99% for the second consecutive session and closed at a high of \$129.9500 on firming demand. Logistics group Unifreight followed on a 19.91% surge that took it to \$2.6650. Sugar refiners Star Africa were 8.46% firmer at \$0.50000 with Edgars adding a further 16.68% to end at \$2.4593. Willdale edged higher to \$0.5808 after a 16.16% gain to complete the top five risers set. Leading the laggards set was Proplastics which rolled back its previous gains on a 15% drop to see it close at \$17.0000. Art eased 14.90% to \$5.9571 with General Belting shedding 14.46% to settle at \$0. 2053. OKZIM was 10.72% down at \$19.000 as selling pressure persist while, Padenga slumped 6.26% to \$30.9118, where demand could be established.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	484,198,450,541	481,767,378,326	0.50
Turnover ZWL \$	78,267,822.67	81,058,435.80	3.44
Foreign buys ZWL \$	9,533,495.00	12,821,480.00	25.64
Foreign sales ZWL \$	33,371,960.00	36,485,697.00	8.53
No. of trades	340	327	3.98
Volume	7,304,820	5,561,568	31.34

Today's Gainers	Price	Change	% Change
National Foods Holdings Limited	12,995.00	2,165.00	19.99
Unifreight Africa Limited	266.50	44.25	19.91
Starafriacorporation Limited	50.00	7.79	18.46
Edgars Stores Limited	245.93	35.16	16.68
Willdale Limited	58.08	8.08	16.16

Today's Losers	Price	Change	% Change
Proplastics Limited	1,700.00	300.00	15.00
Amalgamated Regional Trading (Art) Holdings Limited	595.71	104.29	14.90
General Beltings Holdings Limited	20.53	3.47	14.46
Ok Zimbabwe Limited	1,900.00	228.09	10.72
Padenga Holdings Limited	3,091.18	206.30	6.26

Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	26.5799	-	26.52000	-	29.0000	26.5000	\$2,206,439,122.27.50

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.7977	-0.9700	1.8153	1.0000	2.1600	794,028	\$1,427,438.00

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.