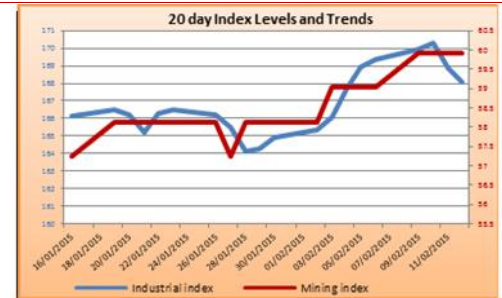




Daily ZSE Market Report

Members of the Zimbabwe Stock Exchange

12-February -2015



	11-Feb-15	12-Feb-15	% Δ
ZSE Industrials	168.65	168.09	0.33
ZSE Mining	59.93	59.93	0.00
Volume Traded (mn)	1.39	11.39	721.21
Value Traded (US\$ mn)	1.32	1.01	23.53
Market Cap (US\$ mn)	4,727.44	4,622.50	2.22
Foreign Purchases (US\$ mn)	1.160	0.234	79.86
Foreign Sales (US\$ mn)	1.263	0.437	65.45

ZSE trades soft as TA and ABCH delist...

The ZSE was pegged back for the second day running in Thursday trades, as earlier gains fail to hold. The main Industrial Index retreated 0.33% to 168.09pts despite the market having no breadth as declines and gains were evenly balanced at a count of five apiece. Beverages group Delta, the market's top capitalised stock, swayed the direction of the market after it softened -0.86% to 115c. Hefty losses for the day were however seen in cement manufacturers Lafarge and cables manufacturers CAFCA that shed similar margins of 20% and closed the day at identical prices of 40c. DZLH was the other shaker of the day after forgoing -5.56% to 8.5c while Zimplow completed the shakers with a -2.99% decline to 6.5c. Zimplow's trading price is now a marginal 0.02c above the price of the proposed rights issue price of 6.48c, with the rights issue set to close tomorrow 13 February 2015.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	ZPI	1.20	9.09	71.43
2	MEIKLES	14.00	7.69	3.45
3	HIPPO	46.00	2.00	16.36
4	INNSCOR	59.00	1.72	1.67
5	OLDMUTUAL	236.00	1.29	0.85

Top Fallers

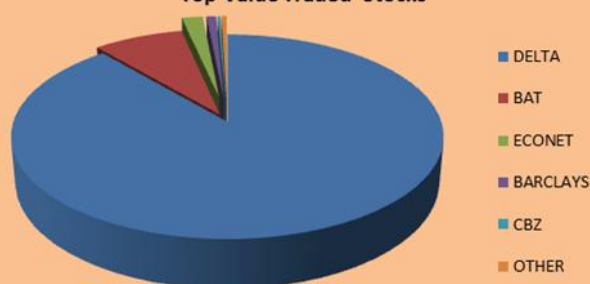
	Stock Name	Price	% Δ	YTD Δ %
1	LAFARGE	40.00	20.00	6.25
2	CAFCA	40.00	20.00	20.00
3	DAIRIBORD	8.50	5.56	6.25
4	ZIMFLOW	6.50	2.99	1.25
5	DELTA	115.00	0.86	12.75

The losses were mitigated by gains in five stocks led by property group ZPI that rebounded from yesterday's slump recovering +9.1% to 1.2c. Diversified group Meikles added +7.69% to follow while Hippo recovered 2% to 46c on resurgent demand. FMCG conglomerate Innscor ticked up +1.56% to 59c on firm demand. Old Mutual completed the risers for the day on a +1.29% uplift to 236c. The Mining Index was flat at 59.93pts for the fourth session running as the only active stock in the cluster RIO ZIM traded stable at 15c.

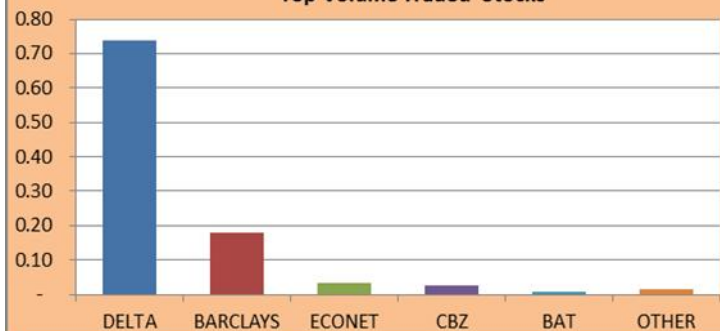
The number of active stocks for the day improved to twenty one from yesterday's sixteen though trades were spread to lower value stocks resulting in value of trades at \$1.01m which fell -23.5% short of yesterday's outturn. Volumes of the day surged 721% thanks to block crosses in property concern Mash where 9.4m shares exchanged hands at a price of 2.7c yielding the values topping turnover of \$255,701. The foreign spend came off 80% on yesterday to \$0.23m while portfolio disposals were down 65% at \$0.44m leaving the market in a net funds outflow position of \$0.21m.

Meanwhile ABCH and TAH were officially delisted from the bourse today following the buyout of minorities in the two companies by their major shareholders. Elsewhere AFDIS released its first results since the refurbishment of its plant to localise production that saw gross margins improve to 50% and the company's attributable earnings going up 48% to \$1.9m; today it closed buyers only at 40c.

Top Value Traded Stocks



Top Volume Traded Stocks



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
TSL	Final	0.4c	06.03.15	23.03.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
NAMPAK	AGM	68 Birminghamroad,Southernton,Harare	11.02.15	12.00HRS
CAFCA	AGM	Head Office 54 Lyton Road ,Workington,Harare	19.02.15	12.00HRS
RIOZIM	EGM	NO.1 Kenilworth Road,Highlands,Harare	19.02.15	09.00HRS
ART	AGM	202 Seke Road,Head Office,Graniteside,Harare	27.02.15	14.00HRS
ARISTON	AGM	306 Hillside Road,Head Office ,Boardroom,Harare	18.02.15	14.30HRS
CBZH	ANALYST BRIEFING	Stewart Room, Meikles Hotel	25.02.15	15.00HRS
Mashonaland	AGM	19 th Floor, ZB Life Towers, 77 Jason Moyo, Harare	26.02.15	12.00HRS
Powerspeed	AGM	Powerspeed Complex, Graniteside, Harare	17.02.15	11.00HRS
NICOZ DIAMOND	ANALYST BRIEFING	7 TH Floor Insurance Centre, 30 S Machel Ave, Harare	25.02.15	15.00HRS

RIGHTS ISSUES

COMPANY	EVENT	OPENING DATE	CLOSING DATE	CLOSING
ZIMPLOW	Right issue	05.01.15	13.02.15	13.02.15
ZHL	Rights issue	02.02.15	20.02.15	20.02.15

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
RIOZ	11 TH DEC 2014	Proposed Rights issue awaiting shareholder consent
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 ST DEC 2014	Capital raising for Smelter Restart project is still in progress

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