



Members of the Zimbabwe Stock Exchange

## Market Comment 12.02.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	101.03	100.84	0.19	0.19
<b>Mining</b>	19.53	18.74	0.79	4.05

**SOURCE: ZSE**

### ZSE free-fall continues in weekending session...

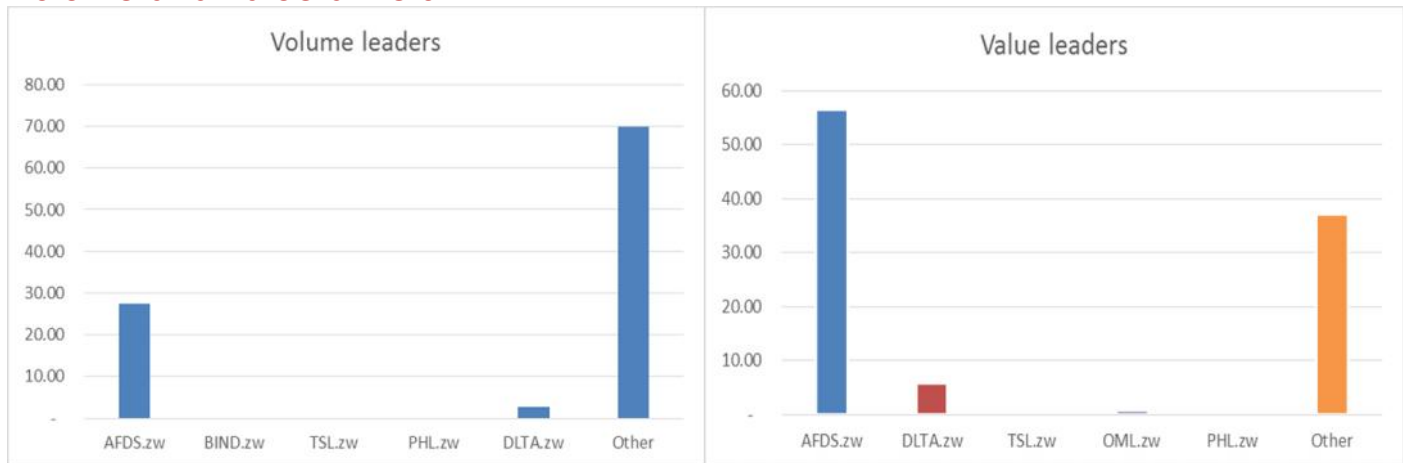
The ZSE continued trekking southwards in week ending trades to close the session softer. This sums to four consecutive sessions of loss making this week on the bourse. The mainstream Industrial Index closed 0.19% weaker at 100.84pts weighed down by post results selloff in the spirit manufacturer AFDIS. The company continued to lose its gloss after presenting a moderate set of financials for HY16 which ended in the stock succumbing 4% to settle at \$0.4800 in today's session. Crocodile skin producer Padenga was 7.69% softer at \$0.0600. Losers dominated as there was no single riser in the session where 7 stocks were only active. Heavies Delta and Old mutual traded unchanged at \$0.5250 and \$1.8000 respectively while, Econet saw no trades. Innscor was heavily offered at \$0.1950 with no bid in sight as the company announced a further cautionary in light of the unbundling of its Speciality Retail and Distribution Business where shareholders are advised that the Advisory Committee is making progress on the regulations.

Overall value traded declined by 48% to \$0.331m which was supported by a block trade in AFDIS where 0.648m shares worth \$0.311m exchanged hands. In total AFDIS trades contributed 93.93% to total value traded and 74.93% to the volume outturn. Mining groups topped the market losses with Nickel miners Bindura plunging by 10% and settling at \$0.009 which anchored the 4.05% loss in the resources index to 18.74pts. There was no foreign participation in today's trading session.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	2,730,778,168	2,737,026,692	0.23
<b>Turnover US\$</b>	331,288	410,319	19.26
<b>Foreign buys US\$</b>	0	130,165	100.00
<b>Foreign sales US\$</b>	0	128,069	100.00
<b>No. of trades</b>	16	44	63.64
<b>Volume</b>	865,171	1,691,697	48.86

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
				<b>BIND.zw</b>	<b>0.90</b>	0.10	10.00
				<b>PHL.zw</b>	<b>6.00</b>	0.50	7.69
				<b>AFDS.zw</b>	<b>48.00</b>	2.00	4.00

## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016
AFDIS	11.03.2016	0.15 Cents	21.03.16

## Upcoming Events

Company	Event	Venue	Time	Date
CAFCA	AGM	Boardroom, 54 Lytton Road, Workington	12.00hrs	18.02.16
POWER SPEED	AGM	Powerspeed complex, Harare	11:00hrs	23.02.16
RADAR	EGM	6 <sup>TH</sup> Floor Tanganyika building, Harare	09:00hrs	25.02.16
MASH	AGM	Boardroom, 19 <sup>th</sup> Floor ZB Life towers, Harare	12:00hrs	25.02.16
ART	AGM	202 Seke Road, Graniteside, Harare	14.00hrs	26.02.16
ARISTON	AGM	306 Hillside Road, Msasa Woodlands, Harare	14:30hrs	26.02.16

## Cautionaries

Company	Issue Date	Subject
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price