

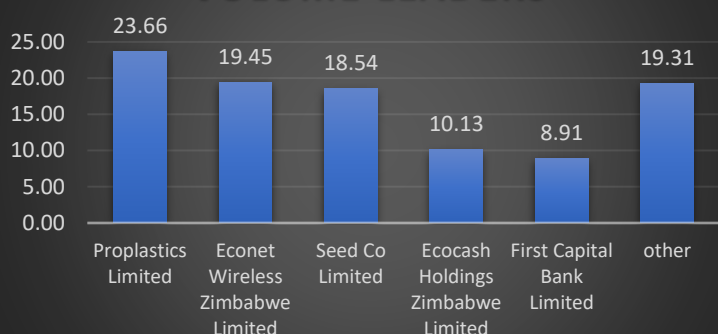


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Zimbabwe Newspapers (1980) Limited	2.7775	14.99
Mashonaland Holdings Limited	9.0000	7.17
Seed Co Limited	97.1561	7.15
Masimba Holdings Limited	84.0500	5.06
Starafriacorporation Limited	2.1446	4.97

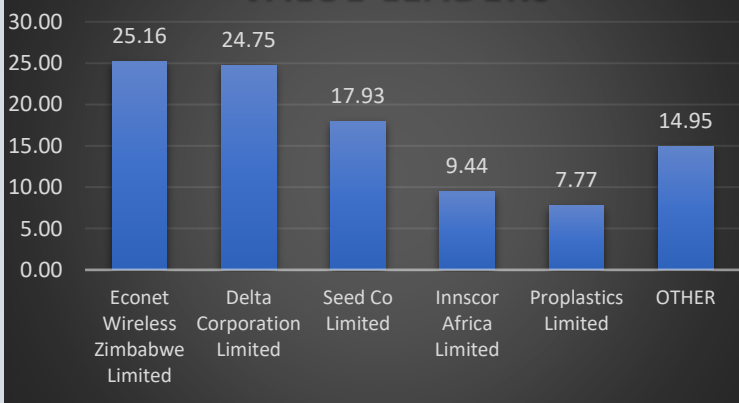
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Unifreight Africa Limited	51.7000	12.37
First Capital Bank Limited	16.0980	10.65
Rainbow Tourism Group Limited	10.0000	7.83
Nmbz Holdings Limited	41.0000	7.50
First Mutual Holdings Limited	24.0000	3.82

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,179,690,820,048	0.21
Turnover ZWL \$	289,578,069.65	47.16
Foreign buys ZWL \$	4,950,000.00	39.15
Foreign sales ZWL \$	2,286,975.00	99.07
Volume	2,964,711	56.02

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	21,857.18	0.21
ZSE 10	13,857.44	0.01
ZSE-Agriculture	82.93	0.44
Mid-Cap	41,040.30	0.81

ZSE takes a breather...

The market slipped into the red in Thursday's session as the All-Share Index slipped 0.21% to end at 21857.18pts. The ZSE Top Ten Index dropped 0.01% to 13857.44pts while, the Mid Cap Index trimmed 0.81% to 41040.3pts. The ZSE Agriculture Index was the only riser amongst the indices on a 0.44% uplift to 82.93pts. Logistics concern Unifreight was the worst performer of the day on a 12.37% drop to \$51.7000 followed by banking group First Capital that shed a further 10.65% to settle at \$16.0980. RTG eased 7.83% to \$10.0000 while, NMB retreated 7.50% to \$41.0000. First Mutual holdings was 3.82% lower at \$24.0000 as it capped the top five shakers of the day. Headlining the risers of the day was Zimpapers that jumped 14.99% to \$2.7775. Trailing was MASH that surged 7.17% to \$9.0000 as SeedCo Ltd improved 7.15% to \$97.1561. Construction group Masimba put on 5.06% to end pegged at \$84.0500 while, Star Africa completed the top five gainers of the day on a 4.97% rise to \$2.1446.

The market closed with a negative breadth as fallers outnumbered fallers by a count of one. Volumes traded dipped 56.02% to 2.96m shares as Proplastics, Econet, SeedCo Limited and Ecocash accounted for a combined 71.78% of the aggregate. Turnover succumbed 47.16% to \$289.58m as heavies Econet, Delta and SeedCo Limited claimed 25.16%, 24.75% and 17.93% of the outturn apiece. Foreign inflows amounted to \$4.95m as foreigners cherry-picked Proplastics while, outflows stood at \$2.29m. Padenga was the only counter to trade on VFEX as it dropped 1.35% to USD\$0.3360 on 3,850 shares. Morgan and Co MIZ slid 3.76% to \$1.2030 while; the Old Mutual ETF lost 1.11% to \$7.4190. Morgan and Co MCS was down 0.08% to \$22.0000. The Datvest MCS was the sole gainer amongst the ETFs as it ticked up 0.24% to \$1.5145. The Tigere REIT was stable at \$54.1500 as 183,000 units worth \$9.91m exchanged hands.



EFE RESEARCH – MARKET COMMENT

12.01.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Ok Zimbabwe	04.01.2022	USD\$0.0013	20.01.2023
Willdale	11.01.2023	USD\$0.000056	22.01.2023
Caledonia Mining Corporation Limited	11.01.2023	US\$0.14	27.01.2023
Tanganda	04.01.2023	USD\$0.0006	21.02.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
AXIA	EGM	VIRTUAL	09.00 HRS	02.02.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.

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EFE RESEARCH – MARKET COMMENT

12.01.2023

ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%

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