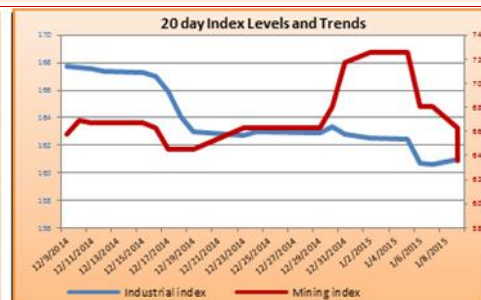




Daily ZSE Market Report

Members of the Zimbabwe Stock Exchange

12-January -2015



	09-Jan-15	12-Jan-15	%Δ
ZSE Industrials	162.70	163.10	0.25
ZSE Mining	63.61	59.10	7.09
Volume Traded (mn)	5.64	2.68	52.45
Value Traded (US\$ mn)	0.26	0.48	85.27
Market Cap (US\$ mn)	4,567.30	4,633.02	1.44
Foreign Purchases (US\$ mn)	0.053	0.027	49.67
Foreign Sales (US\$ mn)	0.200	0.350	75.39

ZSE opens week in mixed trades...

The ZSE traded mixed in the first day of the week with active stocks improving from Friday's 16 to today's 23 as demand that is holding in most top capitalised stocks filtered to the rest of the market. Major market drivers were Delta that marginally rose 0.03% to 106.03c, Innscor which edged 2.70% to 57c and its associate Colcom that leapt 4.17% to 25c. Bankers Barclays for the second day running heaved 11.11% to 3c. The above mentioned gains saw the benchmark Index lifting 0.25% to 163.10pts. Other stocks of interest Dairibord, OK, Old Mutual and SeedCo maintained their stable prices of 8c, 11c, 235c and 97.5c in that order.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	BARCLAYS	3.00	11.11	20.00
2	COLCOM	25.00	4.17	4.17
3	INNASCOR	57.00	2.70	5.00
4	DELTA	106.03	0.03	3.95
5				

Top Fallers

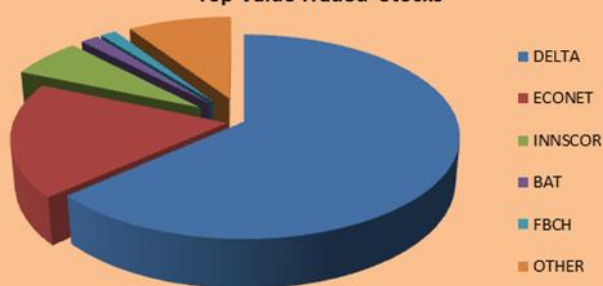
	Stock Name	Price	% Δ	YTD Δ %
1	BINDURA	5.00	13.79	0.00
2	DAWN	1.00	9.09	4.76
3	MASHHOLD	2.70	3.57	0.00
4	PADENGA	8.90	1.11	1.11
5	ECONET	59.90	0.17	0.17

Econet yielded to selling pressure shedding a marginal 0.17% to 59.9c. Cellular operators' all inclusive voice charges were reduced to 16c across networks and 15c within the same network effective 01 January 2015 and is likely to negatively impact on Econet's financial performance going forward. Property counters Dawn and Mash also experienced declines of 9.09% and 3.57% to end at 1c and 2.7c respectively, the the levels where demand could be found. Crocodile skin manufacturers Padenga eased 1.11% to 8.9c.

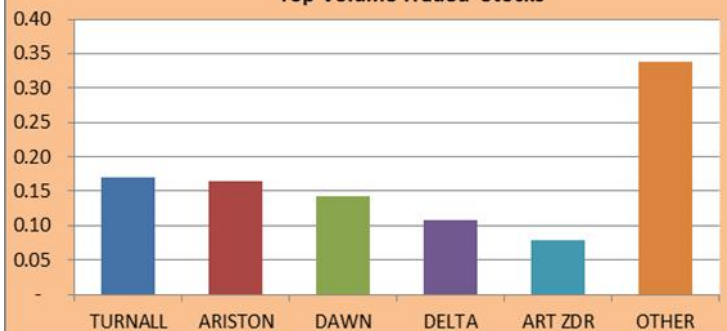
In the resources sector Bindura gave up 13.79% to 5c on waning interest in the stock. It is reported that the company's recovery might be derailed by shareholder fights at its holding company Mwana Africa following the September 2014 Board appointments that China International Mining Group Corporation ("CIMGC"), a substantial shareholder in Mwana, and Mr Yat Hoi Ning, a Non-Executive Director and associate of CIMGC are disputing. Bindura's loss resulted in the Mining Index's 7.09% slump to 59.10pts bringing the Index's YTD loss to 17.58% .

Trading pattern of the day saw a net foreign sell off as disposals grew 75% to \$0.35m against inflows of \$0.03m. The value of shares traded stood at a mere \$0.48m largely driven by Delta and Econet that accounted for a combined 81% of the value traded on the bourse today.

Top Value Traded Stocks



Top Volume Traded Stocks



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
Meikles	Interim	2c	16.01.15	31 Jan 15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
African Sun	Analyst Briefing	Crowne Plaza Monomotapa, Ophir Room	TBA	
Zimplot	Rights issue		05.01.15	13.02.15

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
RIOZ	11 th DEC 2014	Negotiations for the Rights Issue are still in progress

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