



Members of the Zimbabwe Stock Exchange

## Market Comment 12.01.2016

| Index             | Previous | Today  | Move pts | Change % |
|-------------------|----------|--------|----------|----------|
| <b>Industrial</b> | 112.21   | 112.18 | 0.03     | 0.03     |
| <b>Mining</b>     | 21.82    | 21.82  | 0.00     | 0.00     |

**SOURCE: ZSE**

### Econet and Delta leads Market lower...

Heavies Econet and Delta combined to drive the market lower in Tuesday trades. Telecoms giant Econet led the retreat with a 0.72% drop to \$0.2100 while, beverages giant Delta was down at \$0.6800 having shed a marginal 0.0001%. Simbisa emerged as the other shaker of the day having shed 0.0004% to \$0.1600. Weighed down by these losses, the benchmark Industrial Index came off by 0.03% to 112.18pts. Gains for the day were seen in two stocks led by Power Speed that added 4.54% to \$0.0230 and DZLH followed with a 0.73% growth to \$0.0690.

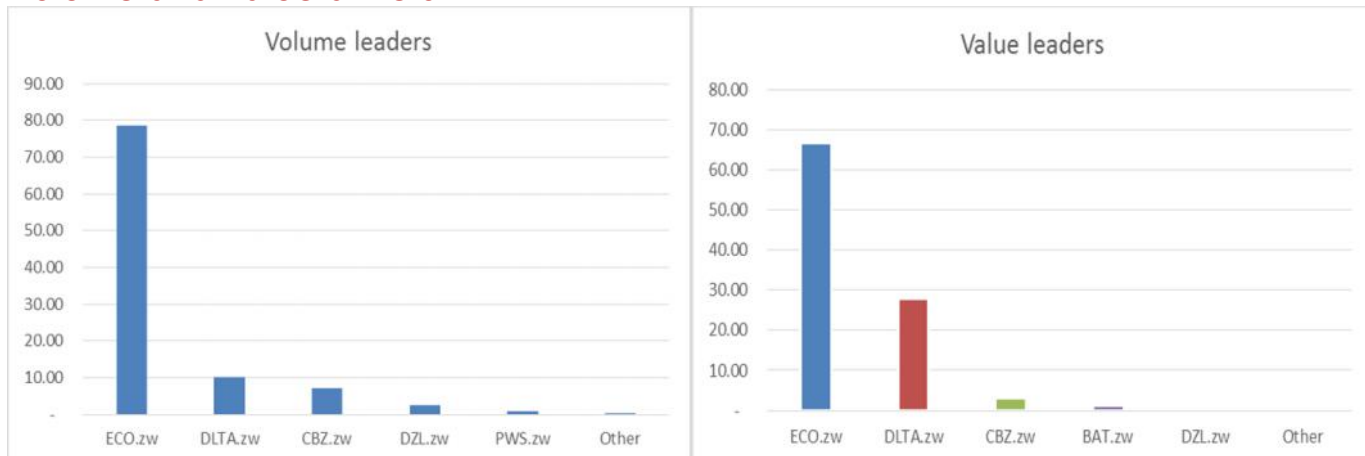
Volumes of the day declined 10% to 3,513,741 despite a 70% surge in value of trades to \$871,215.03. The improvement in values traded was attributable to the concentration of the trades in higher value stocks that dominated the activity aggregates. Econet, Delta and CBZ in that order led the day's outturn. The trading session was dominated by foreign play with major exchanges in Delta and Econet being assigned to them. Inflows of the day amounted to \$0.60 which was 68.51% of turnover while, outflows totalled \$0.81m or 92.45% of the aggregate. Out of the 8 active stocks, 3 fell, 2 gained and 3 held ground leaving a negative market breadth of one. Mining Index was stable at 21.82pts with no activity in the cluster.

| Market Snapshot           | Today         | Previous      | % Change |
|---------------------------|---------------|---------------|----------|
| <b>Market Cap US\$</b>    | 3,000,148,426 | 3,000,959,163 | 0.03     |
| <b>Turnover US\$</b>      | 871,215       | 500,330       | 74.13    |
| <b>Foreign buys US\$</b>  | 596,908       | 335,118       | 78.12    |
| <b>Foreign sales US\$</b> | 805,481       | 444,504       | 81.21    |
| <b>No. of trades</b>      | 39            | 27            | 44.44    |
| <b>Volume</b>             | 3,513,741     | 3,906,662     | 10.06    |

| Gainers       | Price | Change | % Change |
|---------------|-------|--------|----------|
| <b>PWS.zw</b> | 2.30  | 0.10   | 4.55     |
| <b>DZL.zw</b> | 6.90  | 0.05   | 0.73     |

| Losers         | Price | Change | %Change |
|----------------|-------|--------|---------|
| <b>ECO.zw</b>  | 21.00 | 0.15   | 0.71    |
| <b>SIM.zw</b>  | 16.00 | 0.00   | 0.00    |
| <b>DLTA.zw</b> | 68.00 | 0.00   | 0.00    |

## Volume and value drivers



## Dividend Monitor

| <u>Counter</u> | <u>LDR</u> | <u>Rate</u> | <u>Payment Date</u> |
|----------------|------------|-------------|---------------------|
| PPC            | 08.01.2016 | 33 (ZAR)c   | 11.01.2016          |

## Upcoming Events

| <u>Company</u> | <u>Results Published</u> | <u>Lists On ZSE</u> |
|----------------|--------------------------|---------------------|
| GetBucks       | 14.01.16                 | 15.01.16            |

## Cautionaries

| <u>Company</u> | <u>Issue Date</u> | <u>Subject</u>   |
|----------------|-------------------|--|
| Powerspeed     | 05.01.16          | Negotiations that may have material effect on the company's stocks price |
| Ariston        | 05.01.15          | Discussions that may have material effect on the company's stocks price  |