



Market Comment 11.12.2018

Index	Previous	Today	Move pts	Change %
Industrial	530.61	528.19	2.42	0.46
Mining	200.92	193.19	7.73	3.85
ZSE 10	161.42	160.57	0.85	0.53
ZSE ALL SHARE	157.91	157.08	0.83	0.53

SOURCE: ZSE

Market weakness persists...

The All Share and the Top Ten Index dipped a similar 0.53% to close at 157.08pts and 160.57pts apiece. The Industrial Index retreated 0.46% to 528.19pts while, the Mining Index was down 3.65% at 193.19pts weighed down by nickel miner Bindura. Trading in the negative territory was Medtech that reversed yesterday's gains with an 80% drop to \$0.0001 while, Bindura let go 16.20% to end lower at \$0.0507. Afdis and Art were in the third and fourth place of the shakers list, as the duo lost 3.13% and 2.78% to settle at \$1.5500 and \$0.1050 respectively. Property concern Dawn trimmed a further 2.55% to close at \$0.0268. The market closed with a negative breadth as fallers outnumbered gainers by a count of two.

Ariston topped the risers' pack after a 0.40% rise to \$0.0250, followed by Simbisa that put on 0.34% to end at \$0.7425. Hippo added 0.29% to settle at \$0.7125 while, Padenga gained 0.26% to trade at \$0.9500. Axia sealed the top five gainers of the day after advancing 0.18% to close at \$0.4518. The volume aggregate was anchored by Medtech trade where 50.27m shares exchanged hands claiming 92.23% leaving the other counters scrambling for the remaining 7.77%. Volumes traded ballooned 729.27% to 54.50m while, value outturn surged 19.89% to \$4.58m. Top traded stocks by value were Old Mutual (23.11%), Delta (17.18%) and Meikles (11.19%).

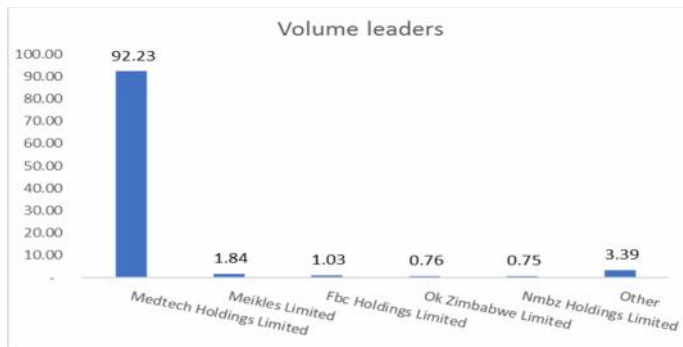
Market Snapshot	Today	Previous	Change
Market Cap US\$	16,780,710,114	16,899,779,990	0.70
Turnover US\$	4,575,591.55	3,816,526.85	19.89
Foreign buys US\$	972,710.23	1,918,567.40	49.30
Foreign sales US\$	68,460.42	57,067.93	19.96
No. of trades	132	110	20.00
Volume	54,502,242.00	6,572,283.00	729.27

Today's Gainers	Price	Change	% Change
Ariston Holdings Limited	2.50	0.01	0.40
Simbisa Brands Limited	74.25	0.25	0.34
Hippo Valley Estates Limited	171.25	0.50	0.29
Padenga Holdings Limited	95.00	0.25	0.26
Axia Corporation Limited	45.18	0.08	0.18

Today's Losers	Price	Change	% Change
Medtech Holdings Limited	0.01	0.04	80.00
Bindura Nickel Corporation Limited	5.07	0.98	16.20
Afdis Distillers Limited	155.00	5.00	3.13
Amalgamated Regional Trading (Art)	10.50	0.30	2.78

Dawn Properties Limited	2.68	0.07	2.55
--------------------------------	-------------	-------------	-------------

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$8.1656	0.033	\$8.1700	73,264	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	14.12.18	\$0.02	30.01.18
Powerspeed	21.12.18	\$0.04	31.01.19

Upcoming Events

Company	Event	Venue	Time	Date
ART	Results presentation	202 Seke Road, Graniteside, Harare	1100hrs	12.12.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. A additional information on EFE's recommended securities is available on request.