

## Market Comment 11.12.2015

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	114.40	114.12	0.28	0.24
<b>Mining</b>	20.32	20.32	0.00	0.00

**SOURCE: ZSE**

### Trades slow down at week ending...

The main index was predominantly negative in a thinly traded week ending session that saw only seven active industrial stocks as active counters declined to record a low of eight. Of these active stocks three lost in value, one gained while four remained unchanged. Volumes plummeted 92.89% to 855,658 mainly driven by a chunk of Turnall shares that contributed 69.17% of the same. Turnall was the sole riser of the day after gaining 17.65 % to close at \$0.01. Similarly, turnover declined 92.89% to \$0.125m with leading contributions of 48.88% and 44.92% in Afdis and Seedco respectively. Industrials retreated 0.28pts or 0.24% to settle at 114.12 pts largely on heavyweight sell offs in which Innscor weakened 5.26% to 27c, Afdis dropped 0.13% to settle at \$0.5568 and Old Mutual eased a marginal 0.01 % to \$2.05. The mining index was unchanged at 20.32 pts with trades in Bindura sailing flat at \$0.011 and was the only active resources counter.

Foreign interest was also subdued with inflows standing at \$0.006m having declined 98.89% from Thursday levels while, accounting for 5.21% of the total purchases in the session. Foreign outflows on the other hand came off 96.98% to \$0.052m. Hardware retail group, Powerspeed recorded no trades and closed offered at \$0.022 after reporting profitability for the final year to September. The company achieved revenue increase of 18.7% to \$40m while profit at \$0.78m was up 19.5% compared to last year. The company also accompanied its results by a cautionary statement today advising of negotiations with a potential impact on the value of its shares. Meikles also released its financials this week where it recorded a loss after tax of \$10.8m. Elsewhere, Ariston, RioZim and Unifreight are also trading under cautionary after releasing their statements.

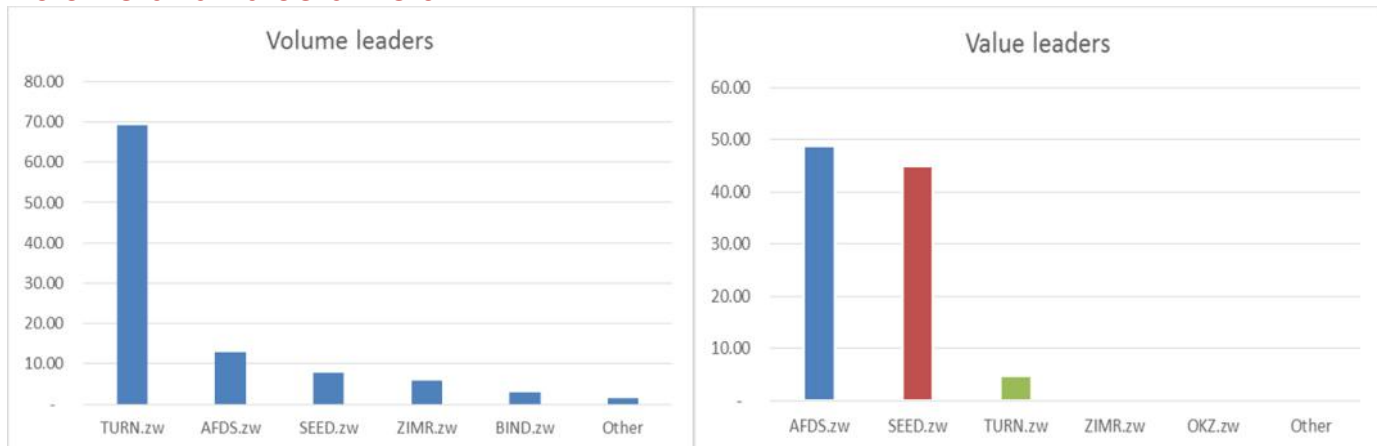
Market Snapshot	Today	Previous	% Change
<b>Market Cap US\$</b>	3,048,882,797	3,056,364,090	0.24
<b>Turnover US\$</b>	125,650	1,768,456	92.89
<b>Foreign buys US\$</b>	6,552	642,783	98.98
<b>Foreign sales US\$</b>	51,640	1,709,979	96.98
<b>No. of trades</b>	14	44	68.18
<b>Volume</b>	855,658	5,851,949	85.38

Gainers	Price	Change	% Change
<b>TURN.zw</b>	1.00	0.15	17.65

Losers	Price	Change	%Change
<b>INN.zw</b>	27.00	1.50	5.26
<b>AFDS.zw</b>	55.68	0.07	0.13
<b>OML.zw</b>	205.00	0.03	0.01

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## Volume and value drivers



## Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>

## Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
COTTCO	AGM	Cotton Pavillion Exhibition Park	12:00PM	23.12.15