



	10-Dec-14	11-Dec-14	% Δ
ZSE Industrials	167.64	167.53	0.07
ZSE Mining	66.95	66.71	0.36
Volume Traded (mn)	4.79	2.80	41.52
Value Traded (US\$ mn)	1.22	1.24	1.90
Market Cap (US\$ mn)	4,768.02	4,761.29	0.14
Foreign Purchases (US\$ mn)	0.754	0.771	2.25
Foreign Sales (US\$ mn)	0.375	0.388	3.56

## Econet weighs on Industrials...

The market maintained a decent flow of activity in Thursday's call that saw the value of trades hold fort above the \$1m mark at \$1.24m after adding a marginal 1.9% for the day. Despite the almost flat value outturn, the volume of shares traded in today's session declined by -41.52% to 2.8m shares as the spread of the trades was skewed towards higher value stocks. Barclays anchored the day's total trades after accounting for an estimated 27% of the total volume seen today while SeedCO, Bindura and Nicoz Diamond chipped in after accounting for estimated contributions to volumes of 14% 13% and 12% respectively. The top five stocks by value accounted for 94% of the total value expended in today's call with the top traded stocks being SeedCO, Old Mutual and Delta.

Thirteen stocks were active in today's call with only two seeing price movements and both being fallers as the market set a negative breadth of -2 stocks. Econet was the only stock to trade softer amongst the industrials shedding -0.78% and closing the session at 64c. The telecoms group had previously managed to hold form maintaining a positive return since the beginning of the year but has off late succumbed to a sell off that has narrowed its year to date return to just +6.67%. Econet's loss saw the main stream Industrial Index let go -0.07% to settle at 167.53pts. The duo of ART and Powerspeed that released their results yesterday saw no activity in today's session with the former closing sellers only at 0.5c while the latter was buyers only at 2c.

Coal miners Hwange weighed on the resources index after shedding -31.43% to settle at 4.8c, as the market turned a blind eye to recent reports of improved coal production by the group following partial retooling. The group is also expected to extend their capital raise to the shareholders as its seeks to optimize operations. Following Hwange's loss the Mining Index retreated -0.36% 66.71pts. Meanwhile Bindura saw its market bid improve to its trading price of 5.8c where 353,557 shares exchanged hands in the aftermath of its interim results where the nickel miner reported a 74% improvement in year on year production to 3891 tonnes and an attributable profit of \$8.5m

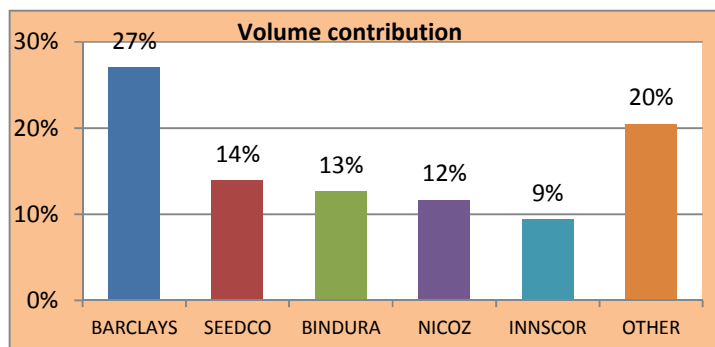
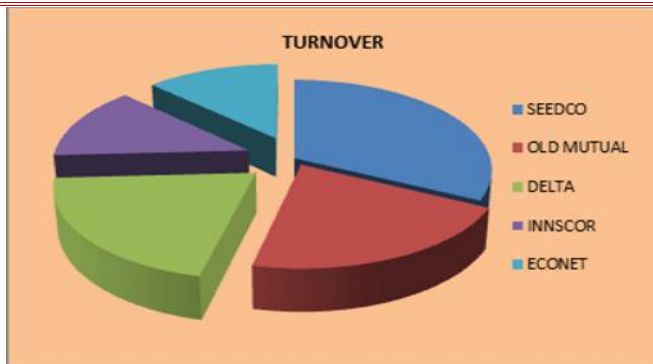
\*\*\* Market Cap is Inclusive of Econet Class A Shares

### Top Risers

	Stock Name	Price	% Change	YTD Δ %
1				
2				
3				
4				
5				

### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	HWANGE	4.80	31.43	45.69
2	ECONET	64.00	0.78	6.67
3				
4				
5				



#### DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
Econet	Interim	US 0.61cents	07 Nov 14	28 Dec 14

#### UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
N/a				

#### CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 <sup>th</sup> DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 <sup>th</sup> Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 <sup>st</sup> MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 <sup>nd</sup> MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 <sup>th</sup> JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTCO	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price

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