

	10-Dec-13	11-Dec-13	% Δ
ZSE Industrials	208.94	208.29	0.31
ZSE Mining	44.58	43.77	1.82
Volume Traded (mn)	15.07	4.07	72.99
Value Traded (US\$ mn)	4.53	1.04	77.02
Market Cap (US\$ mn)	5,815.42	5,719.66	1.65
Foreign Purchases (US\$ mn)	4.184	0.587	85.96
Foreign Sales (US\$ mn)	3.919	0.000	100.00

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	AICO	8.00	12.68	11.11
2	ZIMPLOW	3.20	6.67	47.54
3	AFRICAN SUN	2.80	3.70	211.11
4	DAWN	1.01	1.00	44.29
5				

Top Fallers

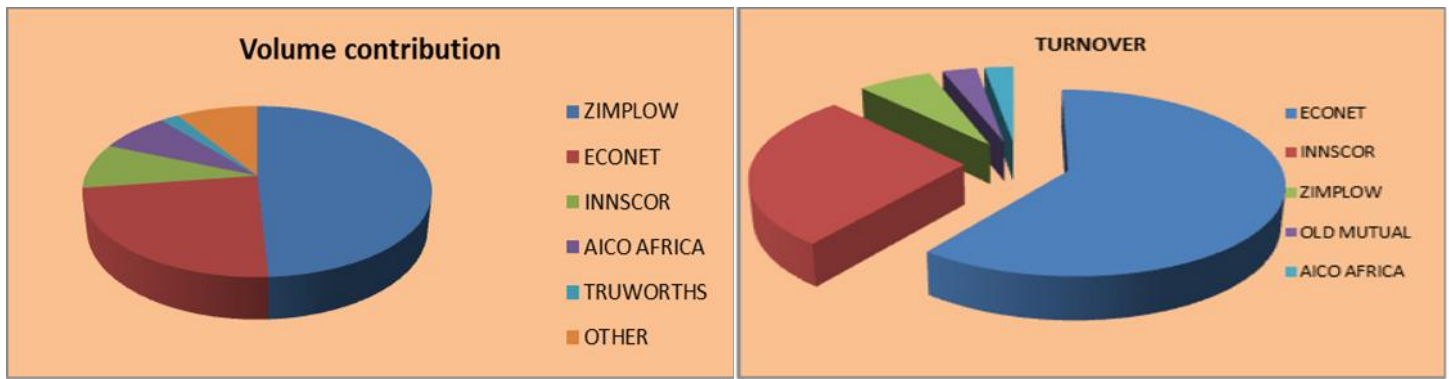
	Stock Name	Price	% Δ	YTD Δ %
1	FALGOLD	6.00	14.29	64.71
2	ARTZDR	0.35	12.50	16.67
3	FIDELITY	8.00	11.11	33.33
4	NATFOODS	210.00	2.33	59.09
5	ECONET	62.00	1.59	37.78

Industrials remain in the red as heavies continue to weaken ...

After weeks of sideways trading, the equities market has finally followed a definite path on the downside. Heavy cap losses have sustained the industrials weakness. In today's session the industrials dropped 0.31% to 208.29pts weighed by losses in 5 heavy cap stocks with the market gains failing to hold. Equally the mining index eased 1.82% to 43.77pts on losses in Falgold of 14% to 6c to make it the worst performer for the day. The dearth in prices comes amidst fundamental macroeconomic weaknesses among other things the country's trade deficit which in the ten months to October reportedly widened to \$3.76b from imports of \$6.55b and exports of \$2.78b. The much awaited presentation of the national budget slated for next week Thursday has seemingly failed to excite the market that has continued in weakness.

Heavy caps dominated the fallers, an uncommon feat on the ZSE since the post election crash amongst them Econet, Delta, Innscor, Natfoods and Old Mutual. Two of these Econet and Natfoods made it among the worst performers with drops of 1.59% and 2.3% to 62c and 210c respectively. Delta shrunk 0.34% to 146c on a meager volume of 610 shares while Old mutual which has always traded at a discount to its London and Johannesburg listings, was 0.37% lower at 270c. Art dropped 12.5% to 0.35c ahead of its 2013 final results presentation on the 18th on December.

Aico whose allure has been the indirect access to SeedCO ahead of the unbundling that will see a dividend in specie of SeedCO shares gained 13% to 8c while Zimplow which was subject to a block trade in the prior week at a huge discount to market, recovered 6.67% to 3.2c on a parcel of 2m shares, to make it among the top performers. Astra was bid 5c and offered 6c with no trades on board after the local unit's major shareholder announced they will reduce their shareholding to 49% by 2018 in order to meet the country's empowerment legislation requirement. Value traded was weaker coming off 77% to \$1m after 7 consecutive sessions trading beyond the \$2m mark. Foreign inflows declined 85% to \$0.58m and were 58% of today's turnover.



Dividend Monitor

<u>Company</u>	<u>Dividend Type</u>	<u>Div Amount</u>	<u>Record date</u>	<u>Payment Date</u>
DELTA	Interim	1.3c	11.11.13	11.12.13
OK	Interim	0.2c	20.12.13	14.01.14
DAWN	Interim	0.00008c	20.12.13	22.01.14
MASH	Final	0.023c	13.12.13	27.12.13

UPCOMING EVENTS

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Date & Time</u>
AICO	EGM	SAZ BUILDING NORTHRIDGE	20 DEC 2013 1100HRS
AFRICAN SUN	INTERIMS	ROYAL HARARE	12 DEC 2013 1500HRS
POWERSPEED	FINALS	POWERSPEED HEAD OFFICE, KELVIN NORTH ROAD, GRANITESIDE	12 DEC 1200 HRS
<u>CAUTIONARIES</u>	<u>ISSUE DATE</u>		
AFRICAN SUN	6 TH April 2013	Discussions on Mandatory offer to minorities by Lengrah Investments	
PGI	4 TH Dec 2013	Negotiations that may have material effect on the future of the company	
WILLDALE	27 TH Nov 2013	Ongoing Negotiations with a potential Investor	
AFDIS	7 TH Nov 2013	\$5m rights issue proposed and was approved by shareholder	

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