



EFE RESEARCH – MARKET COMMENT

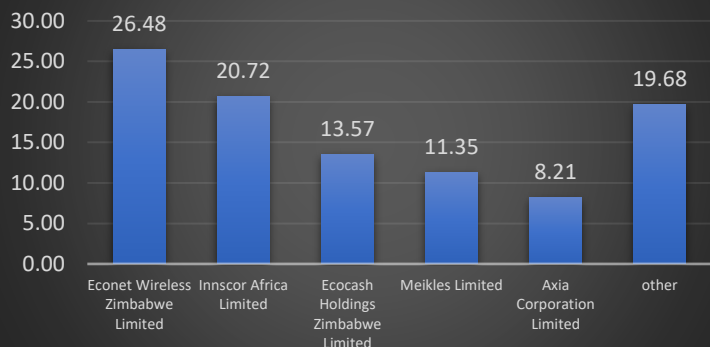
11.11.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Nmbz Holdings Limited	25.0000	2.45
Ok Zimbabwe Limited	29.8956	0.72
Starafriacorporation Limited	1.8900	0.69
Ecocash Holdings Zimbabwe Limited	38.5000	0.13
Dairibord Holdings Limited	49.7500	0.10

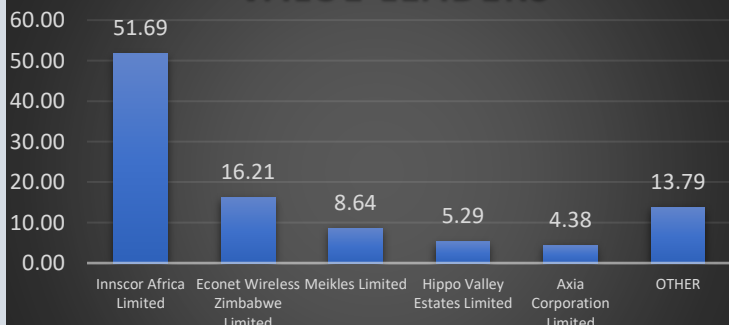
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Axia Corporation Limited	70.0000	5.54
Ariston Holdings Limited	3.9437	1.41
Econet Wireless Zimbabwe Limited	80.3895	1.32
Simbisa Brands Limited	227.6667	0.94
Delta Corporation Limited	212.0412	0.72

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,663,871,670,986	0.46
Turnover ZWL \$	235,402,812.30	53.55
Foreign buys ZWL \$	-	-
Foreign sales ZWL \$	2,687,500.00	99.08
Volume	1,792,839	75.86

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,466.17	0.46
ZSE Top 10	8,324.46	0.51
ZSE-Agriculture	76.23	0.02
Mid-Cap	33,528.58	0.37

ZSE losses stretch for the seventh session...

The ZSE faltered for the seventh consecutive session as the four indices under our review closed the week in red. The All-Share Index lost 0.46% to 14466.17pts while, the ZSE Top Ten Index shed 0.51% to close at 8324.46pts. The Mid Cap Index was down 0.37% at 33528.58pts as the Agriculture Index retreated 0.02% to 76.23pts. The downside of the market was led by Axia that succumbed 5.54% to \$70.0000 as agriculture concern Ariston tumbled 1.41% to \$3.9437. Telecoms giant Econet dropped 1.32% to \$80.3895 while, fast foods group Simbisa slipped 0.94% to \$227.6667. Beverages concern Delta tripped 0.72% to \$212.0412 as the investing public eagerly waits for the group's half year results. Partially mitigating today's fallers was banking group NMB that put on 2.45% to \$25.0000 trailed by OKZIM that improved 0.72% to \$29.8956. Star Africa ticked up 0.69% to \$1.8900 while, fintech group Ecocash added 0.13% to \$38.5000. Dairy manufacturers DZL rose 0.10% to end pegged at \$49.7500. The market closed with a negative breadth as fallers outweighed gainers by a count of two.

Volume of shares traded plunged 75.86% to 1.79m while, turnover plummeted 53.55% to \$235.40m. Top volume leaders of the day were Econet, Innscor, Ecocash and Meikles that claimed a combined 72.12%. Innscor and Econet anchored the value aggregate on respective contributions of 51.69% and 16.21%. Foreign sales amounted to \$2.69m against a nil purchase position recorded in the session. In the ETFs, MIZ closed at \$1.2000 after a 7.14% jump. Morgan and Co MCS and Datvest ETF dipped 4.66% and 4.53% to close at respective prices of \$20.9756 and \$1.5900. The VFEX market recorded no trades in the session. Elsewhere, Bindura issued a profit warning statement advising shareholders that their half year profits will decline by 193%.



EFE RESEARCH – MARKET COMMENT

11.11.2022

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$135.0000	\$0.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Innscor Africa Limited	09.11.2022	USD\$0.0156	25.11.2022
National Foods Holdings Limited	09.11.2022	ZWL \$11.03 & USD\$0.0595	25.11.2022
AFDIS	16.11.2022	USD\$0.0025	15.12.2022
UNIF	23.11.2022	ZWL\$0.5900	30.11.2022

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Karo US\$50m bond	Listing	VFEX		14/12/2022
Nedbank	Listing depository receipts	VFEX		25/11/2022
Tigere REIT	Listing	ZSE	0900hrs	23/11/2022
Axia	A.G.M	Virtual	0815hrs	22/11/2022
Simbisa Corporation	A.G.M	Virtual	0815hrs	18/11/2022
Simbisa Corporation	E.G.M	Virtual	1000hrs	18/11/2022

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	28.10.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
SIMBISA	27.09.2022	The company issued a cautionary announcing that the board approved the delisting of the company from ZSE immediately followed by relisting on the VFEX. Further details of the transaction will be announced in due course and shareholders are advised to exercise caution.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.