



## RESEARCH – MARKET COMMENT

# Market Comment 11.11.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,020.14	5,085.68	65.55	1.31
Mining	3,404.39	3,430.75	26.36	0.77
ZSE 10	986.75	1,000.36	13.62	1.38
ZSE ALL SHARE	1,520.83	1,540.45	19.62	1.29

SOURCE: ZSE

### ZSE extends gains...

The ZSE extended gains in mid-week session as four benchmark indices in our review closed pointing northwards. The mainstream All Share Index put on 1.29% to 1,540.45pts while, the Industrial Index ticked up 1.31% to close at 5,085.68pts. The ZSE Top Ten Index gained 1.38% to 1,000.36pts breaching the 1000pts mark. The Mining Index grew 0.77% to 3,430.75pts buoyed by Bindura which added 0.96% to end at \$3.5000. Dairibord and Axia topped the gainers' list after the duo garnered a similar 12.50% to settle at respective prices of \$9.0000 and \$4.5000. Conglomerate Inncor jumped 9.15% to \$26.7349 as packaging group Nampak advanced 7.85% to \$0.8000 post the release of its trading update. Brick manufacturer Willdale completed the top five winners of the day after expanding 6.01% to \$0.2364.

Losses were seen in banking group First Capital which let go 4.53% to trade at \$0.5034 while, life assurer Fidelity also shed 3.45% to end pegged at \$1.4000. Ariston lost 2.09% to \$1.2963 reversing previous day gains while, fast foods group Simbisa let go 1.19% to \$6.3347. Cassava wrapped the top five fallers of the day on a 0.41% slide to \$3.8399. The market registered a positive breadth of eight as seventeen counters gained against nine losers while, five remained unchanged. Volume of shares traded slipped 3.53% to 32.08m, yielding a turnover of \$55.05m which was an 87.39% dip from prior session. Turnall and Star Africa anchored the volume aggregate as the pair accounted for 48.08% and 28.68% respectively. The top value drivers were Econet (27.67%), Simbisa (17.30%), Turnall (16.04%), SeedCo Limited (11.75%) and Inncor (10.19%).

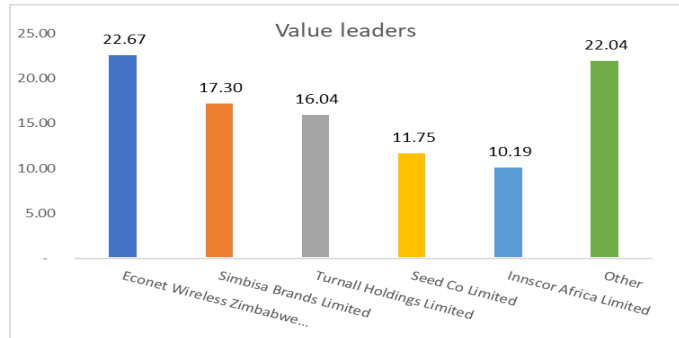
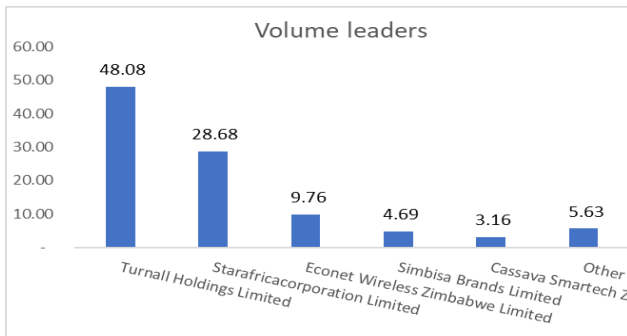
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	185,856,069,242	183,603,678,937	1.23
Turnover ZWL \$	55,052,212.59	436,556,426.32	87.39
Foreign buys ZWL \$	9,235,727.45	381,142,621.00	97.58
Foreign sales ZWL \$	37,410,024.15	35,465,408.00	5.48
No. of trades	191	204	6.37
Volume	32,079,229	33,253,935	3.53

Today's Gainers	Price	Change	% Change
Dairibord Holdings Limited	900.00	100.00	12.50
Axia Corporation Limited	450.00	50.00	12.50
Inncor Africa Limited	2,673.49	224.18	9.15
Nampak Zimbabwe Limited	80.00	5.82	7.85
Willdale Limited	23.64	1.34	6.01

Today's Losers	Price	Change	% Change
First Capital Bank Limited	50.34	2.39	4.53
Fidelity Life Assurance Limited	140.00	5.00	3.45
Ariston Holdings Limited	129.63	2.77	2.09
Simbisa Brands Limited	633.47	7.63	1.19
Cassava Smartech Zimbabwe Limited	383.99	1.58	0.41



**Volume and value drivers**



**OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	35.5000	-	35.5000	-	74.0000	9.0000	\$2,946,916,024.50

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
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**Upcoming Events**

Company	Event	Venue	Time	Date
AFDIS	AGM	Virtual	1220hrs	13.11.2020
Innskor	AGM	Royal Harare Golf Club	0815hrs	01.12.2020

**Cautionaries**

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	22.09.20	This company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.

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