

	10-Nov-14	11-Nov-14	% Δ
ZSE Industrials	177.10	176.67	0.24
ZSE Mining	73.16	72.15	1.38
Volume Traded (mn)	3.97	8.36	110.44
Value Traded (US\$ mn)	0.36	1.35	279.76
Market Cap (US\$ mn)	5,116.9	5,091.2	0.50
Foreign Purchases(US\$mn)	0.090	1.291	1335.3
Foreign Sales (US\$ mn)	0.277	1.266	357.84

Softer trading reemerge in Tuesday trading session...

Sideway trading continued to characterise the ZSE deterring a definitive trend on which the bourse is set. In general though the downside has carried more weight and has sustainably dominated since the start of the current quarter which is the final in the year. Against a marginal rise in the prior call the mainstream industrial index closed 0.24% weaker at 176.68 points dragged by heavy cap losses. While Old Mutual was the session's major casualty it was the dearth in Econet which was worth more noting as the counter previously exhibited upward price tendencies construed as a rebound in demand on the stock market.

Old mutual came off -4% to 240c in today's session which is a seven months low having touched an all-time high of 290c earlier in September which was at the climax of the bull run that ended in that same month. The stock has perennially traded at a discount of circa -20% to its prices on the JSE and LSE markets which it managed to break even with on the 9th of October at a price of 280c which was however beginning to soften on the local front as the bear market set in. Econet on the other hand shed a marginal -1.43% to 69c though the volumes were unconvincing at just over 80,000 shares. The counter closed with a reduced offer price of 71c down from 75c yesterday.

The mining index likewise closed weaker at 72.15 points which is -1.38% softer on yesterday. Bindura which was the sole active resources stock in the session dragged the index on a -2.91% decline to 6c. The offer price was even weaker at 6.2c compared to yesterday at 6.5c. Rio's bid was slightly raised to 15c which came short of captivating sellers to come on board. Hwange was bid at 6.5c and offered at 8c while Falgold closed bids only at 3c. Overall 12 counters were active in the session 2 of which went up against 6 which shed value.

Medtech was the worst performer as it came off -40% to 0.03c and was tailed by TA that shed -6.67% to 14c. The decline is against an extended offer by Masawara to TA minorities after the AIM listed upped its stake to 75.58% following the success of the initial alternative offer of 20.06c per share which saw 50% of TA shareholders ceding shares to the latter. Dairibord went up 5.88% to 9c while Seedco gained 2.25% to 92c. Value traded went up 279% to \$1.35m while volumes gained 8.36% ahead of yesterday. Foreign inflows stood at \$1.29m while foreign outflows went up 357% to \$1.26m to emerge with a net foreign buying position. Foreign purchases accounted for 95.7% of total purchases.

**Market Cap is Inclusive of Econet Class A Shares

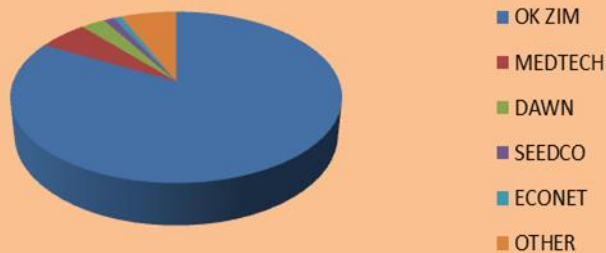
Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	DAIRIBORD	9.00	5.88	40.00
2	SEEDCO	92.00	2.22	2.22
3				
4				
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	MEDTECH	0.03	40.00	38.46
2	TA	14.00	6.67	129.51
3	NMBZ	4.00	4.76	38.46
4	OLDMUTUAL	240.00	4.00	5.14
5	BINDURA	6.00	2.91	200.0

Volume contribution



TURNOVER



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment
OLD MUTUAL	Interim	2.45p	26.09.14	31.10.14

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	
DELTA	INTERIMS	MANDEL TRAINING CENTRE	12.11.14	1530HRS
SEEDCO	INTERIMS	STAPLEFORD	13.11.14	1500HRS
OK	INTERIMS	Functions Room OK Mart, Chiremba Road	13.11.14	1600HRS
RADAR	AGM	7 th Floor, Charter House, Bulawayo	20.11.14	1000HRS
INNSCOR	AGM	Royal Harare Golf Club	21.11.14	0845HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price

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