



# EFE RESEARCH – MARKET COMMENT

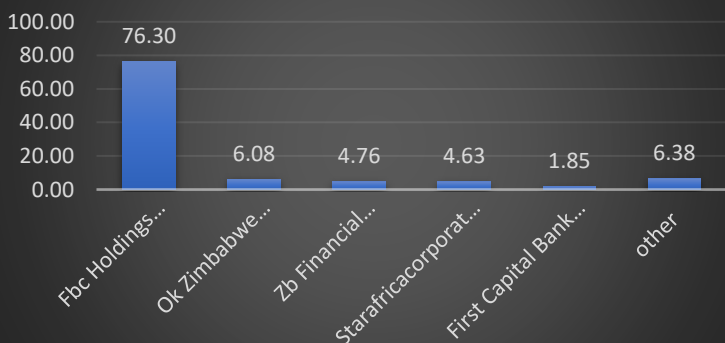
## 11.10.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Amalgamated Regional Trading (Art) Holdings Limited	19.5500	15.00
Riozim Limited	132.0000	14.78
Fbc Holdings Limited	49.9958	11.10
Zb Financial Holdings Limited	66.0000	10.00
Ok Zimbabwe Limited	32.9225	5.97

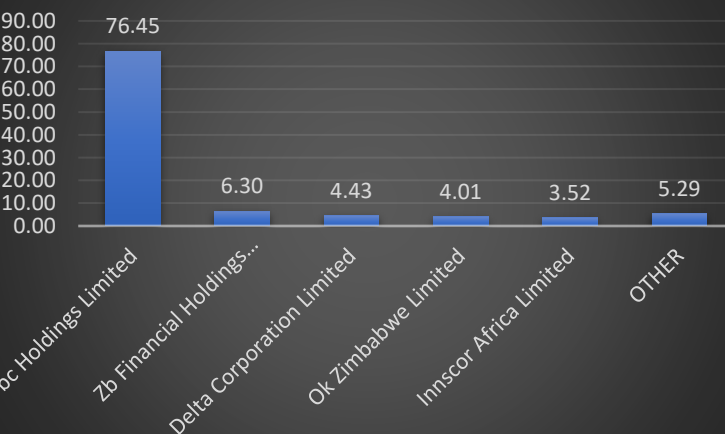
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
First Capital Bank Limited	9.0047	10.12
Tsl Limited	37.3000	6.75
African Sun Limited	17.0971	5.64
Seed Co Limited	77.3034	3.37
Ariston Holdings Limited	3.6833	3.07

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,541,560,868,755	1.24
Turnover ZWL \$	1,375,250,599.25	14.13
Foreign buys ZWL \$	10,764,040.00	-
Foreign sales ZWL \$	1,083,963,110.00	202.57
Volume	27,561,317	50.88

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	13,403.34	1.24
ZSE Top 10	7,927.47	1.28
ZSE-Agriculture	69.38	0.59
Mid-Cap	29,268.57	1.20

### FBC block trade highlights the session...

Banking group FBC Holdings highlighted Tuesday's session as circa 21m shares worth \$1.05bn exchanged hands in the name. The trade accounted for 76.30% of the total shares traded and 76.45% of the value outturn. Volume of shares traded jumped 50.88% to 27.56m while, turnover grew 14.13% to end at \$1.38bn. Leading the gainers' pack was ART Corporation that swelled 15.00% to \$19.5500 while, mining house RioZim went up 14.78% to \$132.0000. The banking duo FBC Holdings and ZB surged 11.10% and 10.00% to end pegged at respective prices of \$49.9958 and \$66.0000. Retailer OK Zimbabwe capped the risers' set on a 5.97% gain that took its price to \$32.9225. First Capital was the worst faller of the day after dipping 10.12% to close at \$9.0047 as tobacco processor TSL Limited slipped 6.75% to \$37.3000. Hotelier African Sun suffered a 5.64% knock to \$17.0971 while, Seed Co Limited slid 3.37% to end pegged at \$77.3034. Agriculture concern Ariston Holdings dropped 3.07% to \$3.6833 as it completed the top five decliners of the day.

Gainers outweighed fallers by a count of eight, leaving the market with a positive breadth. The primary All-Share Index edged up 1.24% to 13404.34pts while, the ZSE Top 10 Index was 1.28% firmer at 7927.47pts. The Mid-Cap Index added 1.20% to close at 29268.57pts as the ZSE Agriculture Index faltered 0.59% to 69.38pts. Foreigners were net sellers in the session as foreign sales claimed 78.82% of the turnover while, purchases accounted for a mere 0.78% of the same. The ETF segment traded 86,183 units, yielding a turnover of \$260,512.90. The Cass Saddle EFT emerged the only gainer amongst the ETFs as it shored up 5.45% to \$2.0000. Morgan & Co MCS succumbed 6.75% to \$25.1765 while, the MIZ declined 5.98% to \$1.2084. Old Mutual ETF eased 1.84% to \$5.2000 as the Datvest ETF trimmed 0.25% to close at \$1.71000.



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### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
African Sun Limited	05.10.2022	ZWL\$0.102118 & USD\$0.000545	31.10.2022
Simbisa Brands Limited	12.10.2022	USD\$0.0058	19.10.2022
Axia Corporation Limited	12.10.2022	\$1.1000	18.10.2022

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
HIPPO VALLEY	AGM	Virtual	0900hrs	27/10/2022
STARAFRICA	AGM	Virtual	1000hrs	27/10/2022
Ecocash Holdings Limited	AGM	Virtual/1906 Liberation Legacy Way, Harare	1000 hrs	21/10/2022

### Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	28.09.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
SIMBISA	27.09.2022	The company issued a cautionary announcing that the board approved the delisting of the company from ZSE immediately followed by relisting on the VFEX. Further details of the transaction will be announced in due course and shareholders are advised to exercise caution.

### The Top 10 Index Constituency of the fourth quarter of 2022 are as follows:

Constituents (In alphabetic Order)	Effective Date	Next Review Date
British American Tobacco Zimbabwe Limited	01.10.2022	31.12.2022
CBZ Holdings Limited	01.10.2022	31.12.2022
CFI Holdings Limited	01.10.2022	31.12.2022
Delta Corporation Limited	01.10.2022	31.12.2022
Econet Wireless Zimbabwe Limited	01.10.2022	31.12.2022
Ecocash Holdings Zimbabwe Limited	01.10.2022	31.12.2022
Hippo Valley Estates Limited	01.10.2022	31.12.2022
Innsco Africa Limited	01.10.2022	31.12.2022
National Foods Holdings Limited	01.10.2022	31.12.2022
Simbisa Brands Limited	01.10.2022	31.12.2022

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