



## RESEARCH – MARKET COMMENT

### Market Comment 11.10.2021

<u>Index</u>	<u>Previous</u>	<u>Today</u>	<u>Move pts</u>	<u>Change %</u>
Industrial	31,640.86	32,319.52	678.66	2.14
Mining	6,547.32	6,649.72	102.40	1.56
ZSE 10	5,732.26	5,880.80	148.54	2.59
ZSE ALL SHARE	9,570.05	9,774.81	204.76	2.14

SOURCE: ZSE

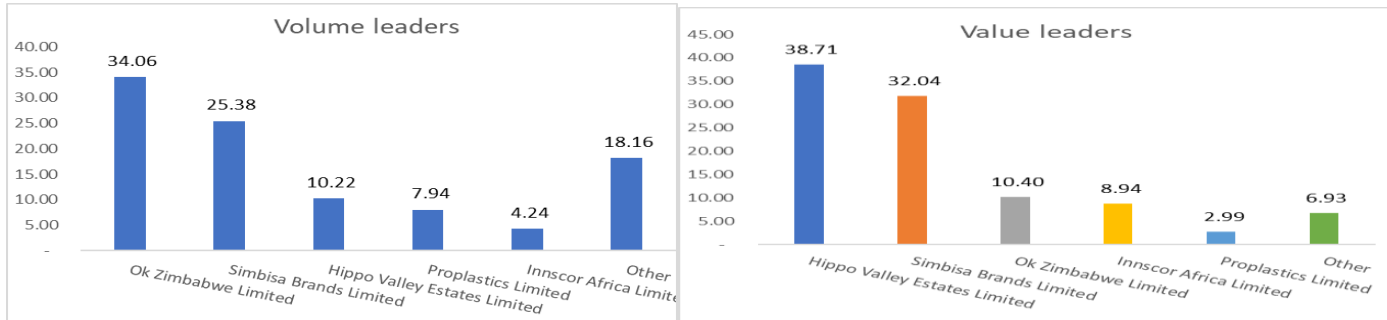
### ZSE extend gains in new week...

The market commenced the new week in gains as the All Share Index put on 2.14% to close at 9774.81pts while, the Industrial Index added an identical 2.14% to 32,319.52pts. The Blue-Chips Index advanced 2.59% to end at 5880.80pts as the Mining Index rose 1.56% to 6649.72pts. Fast foods group Simbisa headlined the winners of the day on a 12.33% surge to \$90.0005 trailed by Dairibord on a 10.47% jump to \$41.9794. Packaging group Nampak improved 9.09% to \$12.0000 as beverages group Delta enhanced 6.18% to \$123.1326. Zimpapers capped the top five risers' set on a 4.71% improvement to \$2.7400. Brick manufacturers Willdale was the worst faller of the day on a 4.42% to settle at \$4.1997, following was Proplastics that let go 3.98% to \$26.8372. Banking group NMB trimmed 3.45% to \$14.0000 as conglomerate Meikles retreated 2.11% to \$114.9600 having traded an intraday low of \$111.0000. Hotelier African Sun capped the top five shakers of the day on a 1.14% loss to \$10.7919. Gainers of the day outnumbered fallers by a count of eighteen leaving the market with a wide positive breadth.

Activity aggregates were improved as volume traded expanded 74.81% to 13.15m shares, yielding a turnover of \$938.31m which was a 42.75% increase. Anchoring the volumes traded were OKZIM, Simbisa and Hippo with respective contributions of 34.06%, 25.38% and 10.22%. Value drivers of the day were Hippo, Simbisa and OKZIM which accounted for a combined 81.15% of the outturn. Foreign purchases amounted to \$216,000.00 as investors cherry picked Simbisa while, sales stood at \$65,960,371.95. A total of 52,441 units worth \$209,764.00 in Old Mutual Exchange Traded Fund traded at an unchanged price of \$4.0000. No trades were recorded on the VFEX in Padenga and SeedCo International. Elsewhere, CFI ended at \$0.7075 with no trades registered in the counter, closing firmly bid at \$41.0500 with no offers, on its debut after four years of suspension.

<u>Market Snapshot</u>	<u>Today</u>	<u>Previous</u>	<u>Change</u>
Market Cap ZWL \$	1,032,111,700,967	1,008,341,595,457	2.36
Turnover ZWL \$	938,307,926.79	657,306,027.70	42.75
Foreign buys ZWL \$	216,000.00	0.00	-
Foreign sales ZWL \$	65,960,371.95	237,203,351.40	72.19
No. of trades	416	367	13.35
Volume	13,154,714	7,525,019	74.81
<u>Today's Gainers</u>	<u>Price</u>	<u>Change</u>	<u>% Change</u>
Simbisa Brands Limited	9,000.05	987.65	12.33
Dairibord Holdings Limited	4,197.94	397.94	10.47
Nampak Zimbabwe Limited	1,200.00	100.00	9.09
Delta Corporation Limited	12,313.26	716.47	6.18
Zimbabwe Newspapers (1980) Limited	274.00	12.33	4.71
<u>Today's Losers</u>	<u>Price</u>	<u>Change</u>	<u>% Change</u>
Willdale Limited	419.97	19.41	4.42
Proplastics Limited	2,683.72	111.28	3.98
Nmbz Holdings Limited	1,400.00	50.00	3.45
Meikles Limited	11,496.00	248.07	2.11
African Sun Limited	1,079.19	12.48	1.14

**Volume and value drivers**



**VICTORIA FALLS STOCK EXCHANGE (USD)**

COUNTNER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	-	-	0.2450	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	-	-	0.2809	0.2809	0.1800	-	-
<b>Total</b>							

**Old Mutual Zimbabwe**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	71.0000	0	71.0000	18,000	84.0000	26.5000	\$5,893,832,049.0000

**Old Mutual ZSE Top 10 ETF**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	4.000	-	4.0000	1.0000	4.0000	52,441	\$209,764.0000

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
FIRST MUTUAL LIFE	08.10.2021	\$0.0482	15.10.2021
FIRST MUTUAL PROPERTIES	01.10.2021	\$0.004528	15.10.2021
ZIMPLOW HOLDINGS	08.10.20.21	\$0.1073	12.10.2021
SIMBISA HOLDINGS	08.10.2021	\$0.79000	15.10.2021
INNSCOR	15.10.2021	\$1.8000	10.11.2021
NATIONAL FOODS	15.10.2021	\$2.9649	10.11.2021

**Upcoming Events**

Company	Event	Venue	Time	Date
UNIFREIGHT AFRICA LIMITED	A.G.M	HARARE ROYAL GOLF CLUB	10.00hrs	28.10.2021
ECONET WIRELESS	A.G.M	2 OLD MUTARE ROAD, MSASA, HARARE	10.00hrs	29.10.2021

**Cautionaries**

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
ZIMPLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may from time to time perform investment banking or other services for or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.