

Market Comment 11.10.2017

Index	Previous	Today	Move pts	Change %
Industrial	468.64	487.15	18.51	3.95
Mining	135.18	137.52	2.34	1.73

SOURCE: ZSE

Industrials continue to advance towards the 500pts mark...

The ZSE bulls continued on their charge in mid-week trades as stocks and benchmarks keep breaking highs. The main stream Industrial Index surged 3.95% and closed at 487.15pts approaching the 500pts mark while the Mining Index recovered and added 1.73% and touched 137.52pts. Dually listed market heavy Old Mutual anchored the market charge with an 11.80% surge to \$13.9818. Leading the market charge were gains in PPC that surged 19.96% and touched \$2.7950. Following were surges in Econet, NPKZ and Star Africa that ticked up 18.69% to \$1.6110, 4.67% to \$0.1256 and 4.35% to \$0.0240 respectively. Other notable gains were found in the resources and were seen in Riozim which ballooned 2.97% to touch a high of \$1.0400. On the negative side were the trio of Axia, Innscor and Cafca which slumped 7.94%, 0.20% and 0.17% to see their shares being swapped lower at \$0.2900, \$1.7865 and \$0.2880 apiece.

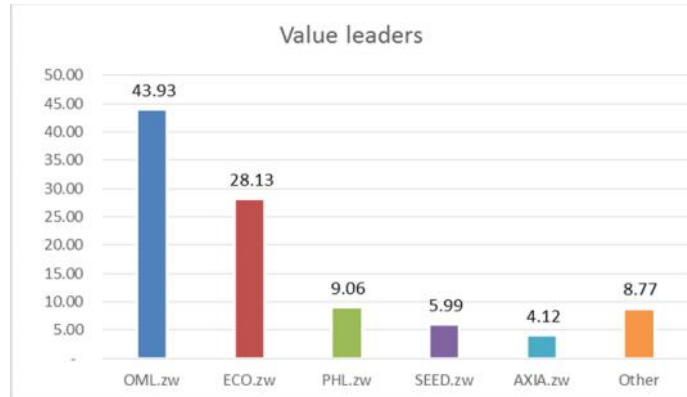
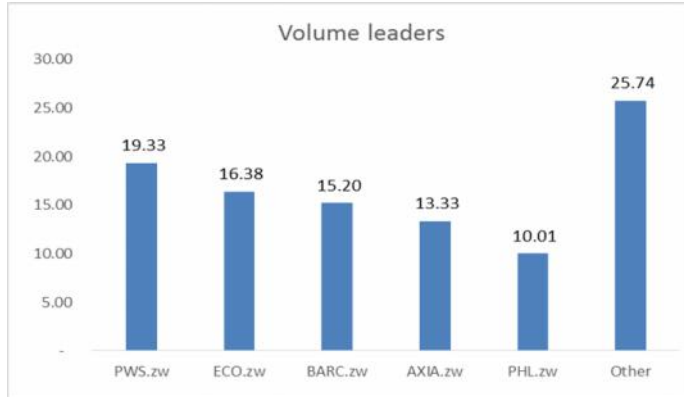
The market activity aggregates had a mixed outturn for the day mirrored by the volumes waning 41.99% to 7.51m shares as the market spend improved 88.92% to 7.05m. Powerspeed and Econet anchored the volume aggregate accounting for 19.33% and 16.38% in that order. Other prominent value drivers were OML and Econet which anchored a combined 72.06% of the total. Foreign buys amounted to \$2.49m up 2114% while; foreign disposals at 0.808m were 45.21% softer than the prior session.

Market Snapshot	Today	Previous	Change
Market Cap US\$	13,799,476,510	13,280,016,270	3.91
Turnover US\$	7,046,259.43	3,729,737.10	88.92
Foreign buys US\$	2,494,339.00	112,645.67	2114.32
Foreign sales US\$	807,980.00	1,474,697.10	45.21
No. of trades	168	101	66.34
Volume	7,508,418	12,943,383	41.99

Today's Gainers				Today's Losers			
	Price	Change	% Change		Price	Change	%Change
PPC.zw	279.50	46.50	19.96	AXIA.zw	29.00	2.50	7.94
ECO.zw	161.10	25.37	18.69	INN.zw	178.65	0.35	0.20
OML.zw	1,398.18	147.55	11.80	CAFCA.zw	28.80	0.05	0.17
NPKZ.zw	12.56	0.56	4.67				
SACL.zw	2.40	0.10	4.35				

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
ZECO	AGM	160 Enterprise Road,Highlands	2pm	20/10/17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).