



RESEARCH – MARKET COMMENT

Market Comment 11.09.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,520.07	5,656.15	136.07	2.47
Mining	3,178.68	3,162.30	16.38	0.52
ZSE 10	1,176.10	1,199.28	23.18	1.97
ZSE ALL SHARE	1,674.57	1,764.66	90.09	5.38

SOURCE: ZSE

ZSE northward trend continues...

ZSE remained afloat in week-ending session as three of the benchmarks closed pointing northwards. The All Share Index gained 5.38% to 1,764.66pts while, the Industrial Index added 2.47% to 5,656.15pts. The blue chips index put on 1.97% to 1,199.28pts while, the resources index shed 0.52% to 3,162.30pts. Financial services group ZBFH headlined the risers' pack on 19.99% surge to \$13.2000, trailed by construction group Masimba which garnered 19.86% to close at \$1.6600. Dairibord extended 18.56% to settle at \$10.4073 while, banking groups CBZ and FBC rose 13.85% and 10.83% to see the former close at \$53.7904 while, the latter ended at \$11.0019. Other notable gainers were BAT (+7.30%), Padenga (+2.75%), Hippo (+1.68%) and SeedCo Limited (+0.71%).

Leading the shakers of the day was property concern ZPI which trimmed 16.61% to \$0.5775, followed by hotelier African Sun which let go 8.87% to settle at \$1.5036. Beverages group Delta succumbed 6.46% to end at \$22.3767 while, ART slipped 3.73% to \$2.2143. Brick manufacturer Willdale completed the top five fallers of the day after retreating 2.83% to \$0.2608. Gainers outweighed fallers by a count of two leaving the market with a positive breadth. Volumes dipped 47.74% to 4.95m shares while, turnover dropped 33.21% to \$38.93m. Volume drivers of the day were OKZIM (39.56%), Econet (17.52%) and MedTech (17.08%). Top value leaders were CBZ, OKZIM and Econet which claimed a combined 65.93% of the outturn. Foreign purchases ballooned 141.42% to \$3.35m which represents 8.61% of the day's turnover while, sales tumbled 91.84% to \$1.63m claiming 4.18% of value.

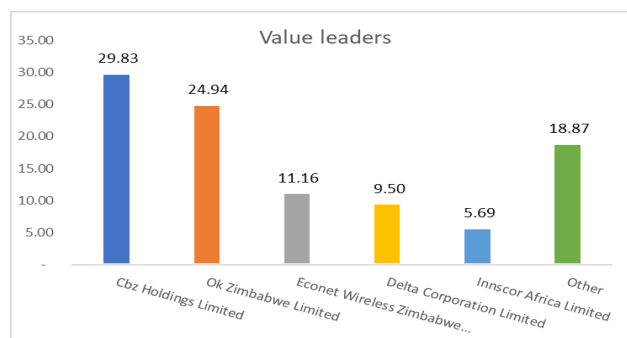
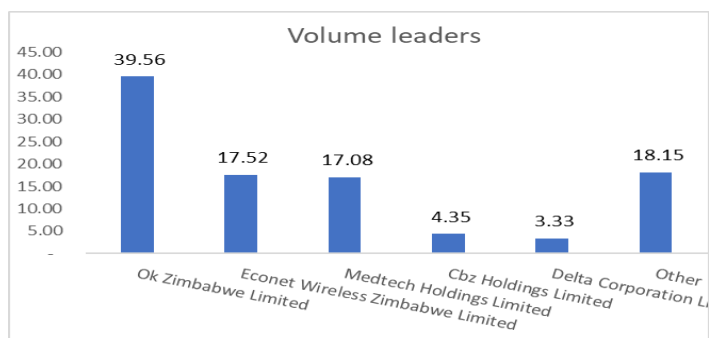
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	215,903,478,334	210,969,449,878	2.34
Turnover ZWL \$	38,926,562.28	58,283,732.52	33.21
Foreign buys ZWL \$	3,352,110.00	1,388,500.00	141.42
Foreign sales ZWL \$	1,627,768.00	19,955,552.90	91.84
No. of trades	269	296	9.12
Volume	4,953,449	9,478,595	47.74

Today's Gainers	Price	Change	% Change
Zb Financial Holdings Limited	1,320.00	219.93	19.99
Masimba Holdings Limited	166.00	27.50	19.86
Dairibord Holdings Limited	1,040.73	163.64	18.66
Cbz Holdings Limited	5,379.04	654.16	13.85
Fbc Holdings Limited	1,100.19	107.51	10.83

Today's Losers	Price	Change	% Change
Zimre Property Investments Limited	57.75	11.50	16.61
African Sun Limited	150.36	14.64	8.87
Delta Corporation Limited	2,237.67	154.61	6.46
Amalgamated Regional Trading (Art) Holdings Limited	221.43	8.57	3.73
Willdale Limited	26.08	0.76	2.83



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	42.0000	-	42.0000	-	74.0000	-	\$3,486,492,198

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
Star Africa	AGM	Virtual	1100hrs	25/09/2020
RioZim	AGM	Virtual	1030hrs	25/09/2020
Hippo	AGM	Virtual	1200hrs	25/09/2020
NTS	AGM	Virtual	1000hrs	30/09/2020

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.

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