

Market Comment 11.09.2019

Index	Previous	Today	Move pts	Change %
Industrial	542.01	543.13	1.12	0.21
Mining	262.50	262.50	0.00	0.00
ZSE 10	144.72	144.94	0.22	0.15
ZSE ALL SHARE	162.94	163.27	0.33	0.20

SOURCE: ZSE

ZSE scratches modest gains in mid-week session...

ZSE extended its minor gains in mid-week session with the primary All Share Index gaining 0.20% to 163.27pts while, the Industrial improved 0.21% to 543.13pts. The ZSE Top Ten Index ticked up 0.15% to 144.94pts while, the Mining Index remained stable at 262.50pts. Leading the gainers' pack was Ariston that surged 19.88% to \$0.0784 while, insurer Old Mutual added 2.98% to close at a vwap \$19.5643. TSL extended 0.95% to \$0.7400 while, OKZim advanced 0.43% to end at \$0.3250. Conglomerate Meikles wrapped the gainers of the day after putting on 0.33% to close at \$1.1400.

Topping the fallers of the day was cement manufacturer PPC that shed 2.26% to close at \$2.0500. Simbisa followed on a 0.85% loss to settle at \$0.5800 while, SeedCo Limited traded 0.69% softer at \$1.4300. Telecoms giant Econet came off 0.44% to \$1.1871 while, Padenga completed the top fallers of the day on a 0.34% decline to \$1.5005. Activity aggregates faltered with volumes traded dropping 44.68% to 2.43m shares while, market spend dipped 47.69% to \$2.78m. Driving the volumes were Simbisa, Medtech, Delta, Innscor and TSL which claimed a combined 81.25%. The value outturn was anchored by Delta, Innscor, Old Mutual and Simbisa with a combined contribution of 76.79%. Foreigners were net buyers in the session with purchases at \$1.35m while, sales stood at \$1.28m to register a net foreign inflow position of \$0.07m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	21,292,561,011	21,256,958,866	0.17
Turnover US\$	2,784,614.53	5,322,800.09	47.69
Foreign buys US\$	1,345,976.50	899,900.00	49.57
Foreign sales US\$	1,275,239.00	359,312.50	254.91
No. of trades	98	148	33.78
Volume	2,434,112.00	4,400,164.00	44.68

Today's Gainers	Price	Change	% Change
Ariston Holdings Limited	7.84	1.30	19.88
Old Mutual Limited	1,956.43	56.58	2.98
Tsl Limited	74.00	0.70	0.95
Ok Zimbabwe Limited	32.50	0.14	0.43
Meikles Limited	114.00	0.38	0.33
Today's Losers	Price	Change	% Change
Ppc Limited	205.00	4.74	2.26
Simbisa Brands Limited	58.00	0.50	0.85
Seed Co Limited	143.00	0.99	0.69
Econet Wireless Zimbabwe Limited	118.71	0.52	0.44
Padenga Holdings Limited	150.05	0.51	0.34

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)
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OMZIL	\$19.5643	2.98	\$19.6500	21,000	\$21.5000	\$7.0000	\$170,174,021.90
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Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	23.08.19	\$0.0767	19.09.19

Upcoming Events

Company	Event	Venue	Time	Date
NTS	AGM	Cnr Cripps and Seke Road, Graniteside	1430hrs	25.09.19
Econet	AGM	Econet Park, 2 Old Mutare Rd, Harare	1000hrs	24.09.19
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	26.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.