



Members of the Zimbabwe Stock Exchange

Market Comment 11.09.2018

Index	Previous	Today	Move pts	Change %
Industrial	405.15	401.49	3.66	0.90
Mining	163.38	163.38	0.00	0.00
ZSE 10	124.63	123.31	1.32	1.06
ZSE ALL SHARE	120.45	119.37	1.08	0.90

SOURCE: ZSE

ZSE declines further in Tuesday's session...

The All Share and Industrials Indices lost a similar 0.90% to end pegged at 119.37pts and 401.49pts respectively, reversing gains accumulated last week. Delta, Econet and Old Mutual dragged the Top Ten Index lower for the second consecutive session, to leave the benchmark at 123.31pts, after retreating 1.06%. Bindura and Falcon Gold traded unchanged at \$0.0616 and \$0.0250 respectively to leave the resources Index stable at 163.37pts. The risers pack was comprised of penny stocks, headlined by Turnall which surged 20% to settle at \$0.0204, trailed by Zimre Holdings that put on 17.82% to end at \$0.0238. Wrapping the three gainers of the day was hotelier African Sun which added 3.29% to close at \$0.0878.

Banking group CBZ reversed yesterday's losses after plunging 9.09% to trade at \$0.1500 where demand could be established. Following was Barclays that let go 5.33% to close at \$0.0640, despite it closing firmly bid at that level. Edgars lost 5.20% to \$0.0711 while, Dairibord dropped 5.20% to \$0.1450. Beverages group Delta tripped 2.52% to end at a vwap of \$2.4360, having traded an intra-day low of \$2.3975. Activity aggregates ended mixed with volumes gaining 28.66% to see 2.61m shares exchange hands while, values were down 12.45% at \$2.13m. General beltings, Econet and OKZIM contributed 24.83%, 14.61% and 13.09% to the volume outturn respectively. Anchoring the turnover was Old Mutual (38.14%), Econet (21.46%) and Delta (21.36%).

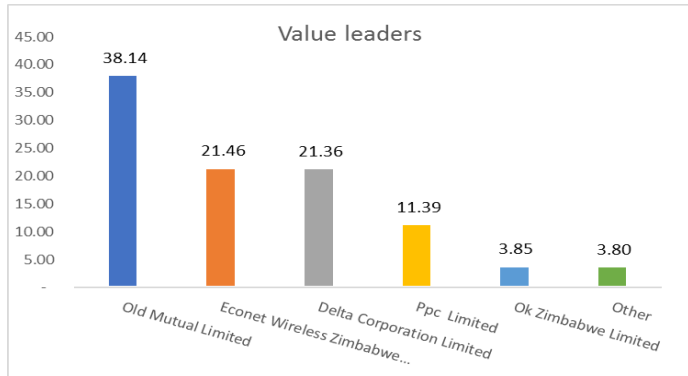
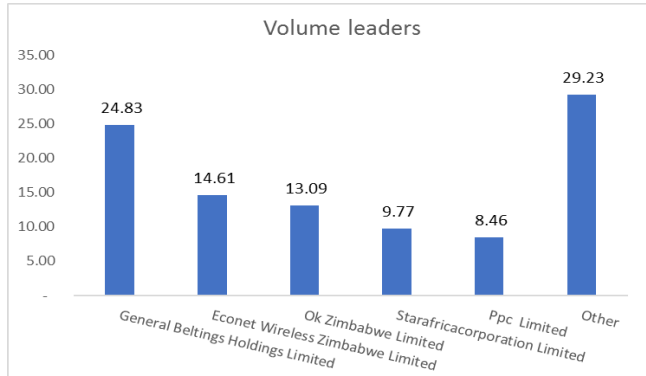
Market Snapshot	Today	Previous	Change
Market Cap US\$	12,617,868,545	12,736,576,760	0.93
Turnover US\$	2,132,684.68	2,435,971.16	12.45
Foreign buys US\$	1,135,962.37	1,477,330.91	23.11
Foreign sales US\$	438,656.95	439,942.22	0.29
No. of trades	89	104	14.42
Volume	2,610,212.00	2,028,761	28.66

Today's Gainers	Price	Change	% Change
Turnall Holdings Limited	2.04	0.34	20.00
Zimre Holdings Limited	2.38	0.36	17.82
African Sun Limited	8.78	0.28	3.29

Today's Losers	Price	Change	% Change
CBZ Holdings Limited	15.00	1.50	9.09
Barclays Bank of Zimbabwe Limited	6.40	0.36	5.33
Edgars stores Limited	7.11	0.39	5.20
Dairibord Holdings Limited	14.50	0.50	3.33
Delta Corporation Limited	243.60	6.30	2.52



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	1.11.18
CBZ	28.09.18	\$0.0500	05.10.18

Upcoming Events

Company	Event	Venue	Time	Date
Masimba	Analyst briefing	44 Tilburry Rd, Willowvale	1200hrs	12.09.18
Hippo	AGM	Meikles hotel	1200hrs	26.09.18
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	27.09.18
Star Africa	AGM	45 Douglas road, Workington	1100hrs	28.09.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion

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