

Market Comment 11.09.2015

Index	Previous	Today	Move pts	Change %
Industrial	134.71	134.11	0.60	0.45
Mining	29.10	29.10	0.00	0.00

SOURCE: ZSE

Industrials in marginal decline as most heavies stabilise...

The Industrial Index ended the week 0.45% down to close at 134.11pts as fallers outstripped risers by a count of two. The biggest causality was construction and allied company TURNALL that fell 22.22% to settle at a demanded price of \$0.007 followed by multi-listed financial services group OLD MUTUAL that tumbled 8.93% to \$2.55 on a paltry 29 shares following a long period of inactivity punctuated by declining offers with no reasonable bids. Other losers were PEARL that shed 4% to \$0.024 on overwhelming supply and NMBZ that closed the list on a 0.28% decline to \$0.036 with buyers further retreating to \$0.032. Gains were in FML that rose 6.5% to \$0.0213 and DZL which added 0.12% to settle at \$0.0832. The resources index was flat at 29.10pts with no trades taking place in the cluster.

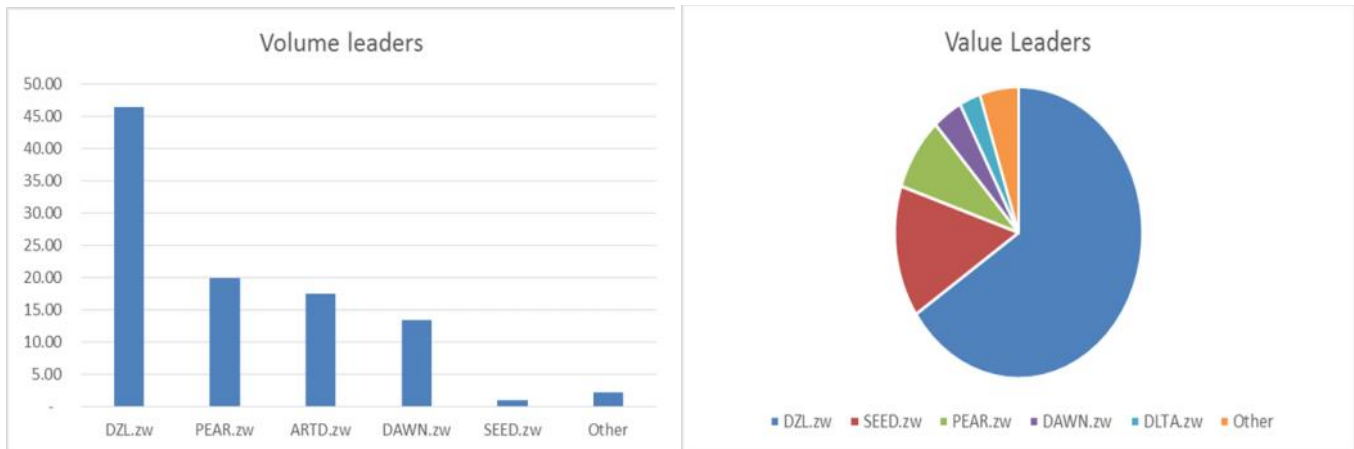
The actively traded heavies DELTA, ECONET, INNISCOR and SEEDCO today held at their respective last traded prices of \$0.8475, \$0.2700, \$0.5900 and \$1.0000. Notably DELTA, ECONET and SEEDCO ended firm buyers at the above-mentioned prices while no real interest could be discerned in INNISCOR. Friday volume jumped a massive 99.39% to 8.63mn shares with leading contributions from DZL (46.38%), PEARL (19.94%), ART (17.44%), DAWN (13.32%) and SEEDCO (0.86%). Values also went up 55.34% to \$0.51mn highlighted by 65.54% from DZL and 14.62% from SEEDCO. Foreign outflows were the mainstay of the day's trades contributing \$0.39mn representing 77% of the outturn, while purchases were down 33.80% to \$0.08mn being 17.28% of the day's aggregate.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,508,185,248	3,523,601,568	-0.44%
Turnover US\$	508,169	327,138	55.34%
Foreign buys US\$	88,031	132,972	-33.80%
Foreign sales US\$	392,717	150,179	161.50%
No. of trades	35	45	-22.22%
Volume	8,632,200	4,329,278	99.39%

Gainers	Price	Change	% Change
FML.zw	2.13	0.13	6.50
DZL.zw	8.32	0.01	0.12

Losers	Price	Change	%Change
TURN.zw	0.70	0.20	22.22
OML.zw	255.00	25.00	8.93
PEAR.zw	2.40	0.10	4.00
NMB.zw	3.60	0.01	0.28

Volume and Value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
CBZ	11.09.15	0.212c	25.09.15
FBC	11.09.15	0.149c	28.09.15
OLD MUTUAL	21.09.15	2.65p	30.10.15
AFDIS	25.09.15	0.36c	05.10.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
HIPPO	AGM	Meikles Hotel ,Harare	12.00pm	22.09.15
Meikles	AGM	Parklands, 26 Greenhithe Lane, Borrowdale,Harare	09.00am	29.09.15
STAR AFRICA	AGM	45 Douglas Road, Workington	11.30am	30.09.15