



## RESEARCH – MARKET COMMENT

# Market Comment 11.08.2021

<u>Index</u>	<u>Previous</u>	<u>Today</u>	<u>Move pts</u>	<u>Change %</u>
<b>Industrial</b>	23,026.00	23,203.41	177.41	0.77
<b>Mining</b>	6,087.67	6,108.48	20.81	0.34
<b>ZSE 10</b>	3,729.32	3,763.75	34.43	0.92
<b>ZSE ALL SHARE</b>	6,982.59	7,036.02	53.43	0.77

SOURCE: ZSE

### ZSE rallies in new week...

The market maintained the positive momentum in the first trading day of the holiday shortened week. Four of the benchmark indices that we review closed in the black with the mainstream All Share Index putting on 0.77% to 7036.02pts. The Industrial Index rose 0.77% to 23203.41pts while, the Top Ten Index added 0.92% to close at 3763.75pts. The Mining Index improved 0.34% to 6108.48pts spurred by gains in Bindura which was up 0.51% at \$4.9837. The top gainer of the day was Proplastics which garnered 20% to settle at \$33.6000, followed by National Tyre Services that jumped 19.98% to \$10.8000. Telecoms giant Econet surged 6.66% to \$34.2515 post release of FY20 results in which a PAT of \$836,5m in inflation adjusted terms was reported and a final dividend of \$0.6000 was declared with a payment date of 26 August 2021. Banking group First Capital grew 5.54% to end at \$3.3775 while, spirits and wines manufacturer Afdis capped the top five gainers of the day after extending 3.41% to \$75.0000.

On the downside was construction group Masimba that trimmed 8.87% to close at a vwap of \$39.9988, trailed by General Beltings that let go 4.78% to \$1.9996. Fast foods group Simbisa retreated 4.40% to \$45.0107 reversing previous session gains. Apparel retailers Truworths slipped 2.97% to \$2.2319 while, hotelier African Sun completed the top five shakers of the day after shedding 2.34% to \$7.8000. Forty-one counters were active in the session distributed into nineteen risers, seventeen fallers and five that traded unchanged to leave the market with a positive breadth of two. Activity aggregates were depressed in the session as seen in volumes that dipped 82.16% to 3.35m shares while, turnover declining 77.07% to \$78.24m. The top volume drivers of the day were OKZIM and Medtech with respective contributions of 24.73% and 11.52%. Top value drivers of the day were OKZIM, Innscor and Masimba which claimed a combined 52.97%. The Old Mutual Exchange Traded Fund gained 18.81% to close at \$2.5058 having traded its YTD high of \$2.5100. No trades were recorded in Padenga and SeedCo International on VFEX. Elsewhere, POSB awaits to be given a nod by the Cabinet to list on the ZSE in the second half of the year.

<u>Market Snapshot</u>	<u>Today</u>	<u>Previous</u>	<u>Change</u>
<b>Market Cap ZWL \$</b>	793,527,214,304	787,366,623,379	0.78
<b>Turnover ZWL \$</b>	78,239,375.20	341,253,471.50	77.07
<b>Foreign buys ZWL \$</b>	15,565,770.00	66,726,800.00	76.67
<b>Foreign sales ZWL \$</b>	12,127,188.00	85,296,275.00	85.78
<b>No. of trades</b>	473	484	2.27
<b>Volume</b>	3,352,052	18,788,175	82.16

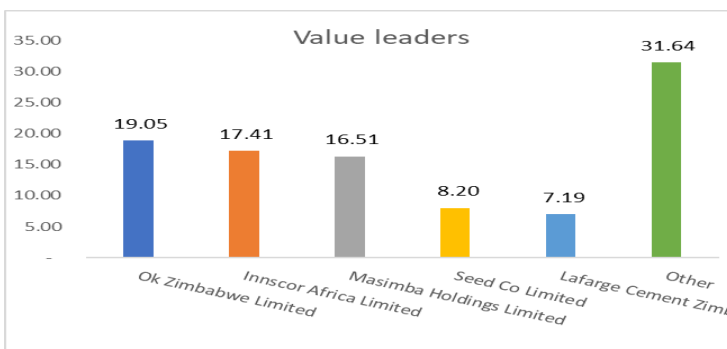
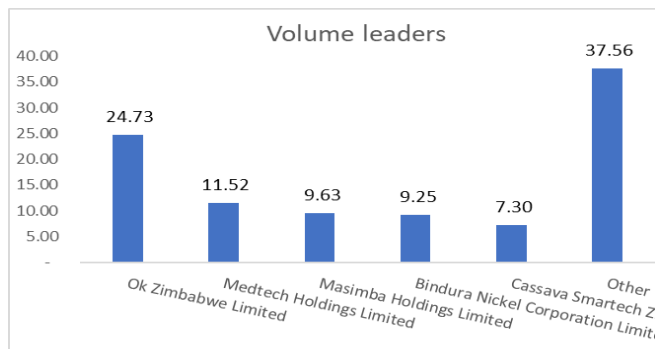
  

<u>Today's Gainers</u>	<u>Price</u>	<u>Change</u>	<u>% Change</u>
<b>Proplastics Limited</b>	3,360.00	560.00	20.00
<b>National Tyre Services Limited</b>	1,080.00	179.85	19.98
<b>Econet Wireless Zimbabwe Limited</b>	3,425.15	213.88	6.66
<b>First Capital Bank Limited</b>	337.75	17.73	5.54
<b>Afdis Distillers Limited</b>	7,500.00	247.46	3.41

<u>Today's Losers</u>	<u>Price</u>	<u>Change</u>	<u>% Change</u>
<b>Masimba Holdings Limited</b>	3,999.88	389.17	8.87
<b>General Beltings Holdings Limited</b>	199.96	10.03	4.78
<b>Simbisa Brands Limited</b>	4,501.07	207.02	4.40
<b>Truworths Limited</b>	223.19	6.83	2.97
<b>African Sun Limited</b>	780.00	18.71	2.34

### Volume and value drivers



#### VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.1810	-	0.3600	0.3600	0.1810		
SEEDCO INTERNATIONAL	0.2520	-	0.2520	0.2520	0.2520	-	-
<b>Total</b>						<b>0</b>	<b>0</b>

#### Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	70.0000	7.6923	70.0000	1579	70.0000	26.5000	\$5,810,820,330.00

#### Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	2.1091	0.44	2.2000	1.0000	2.1600	1,063,832	\$2,243,702.0000

#### Dividend Monitor

Counter	LDR	Rate	Payment Date
OLD MUTUAL TOP TEN	20/08/2021	\$0.0173	23.08.2021
ECONET WIRELESS ZIMBABWE	20/08/2021	\$0.6000	26.08.2021

#### Upcoming Events

Company	Event	Venue	Time	Date
ZIMRE HOLDINGS LIMITED	AGM	Virtual	10.00hrs	11.08.2021
SEED CO LIMITED	AGM	Virtual	14.00hrs	25.08.2021

#### Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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