

Members of the Zimbabwe Stock Exchange

Market Comment 11.08.2017

| Index | Previous | Today | Move pts | Change % |
|------------|----------|--------|----------|----------|
| Industrial | 210.28 | 210.61 | 0.33 | 0.16 |
| Mining | 74.11 | 74.04 | 0.07 | 0.09 |

SOURCE: ZSE

ZSE charge persists ahead of holiday extended weekend...

The Industrial Index continued to trend upwards stirred by gains in nine risers against two fallers ahead of the holiday extended weekend. The main indicator closed 0.16% firmer at 210.61pts while, the Mining index was pegged back in weekending trades easing 0.09 to 74.04pts on losses in Bindura that shed 0.33% and settled at \$0.0299. Telecoms giant Econet was in the fallers company for the day shedding 0.69% to \$0.4200 as Nickel miners Bindura emerged the other faller letting go 0.33% to \$0.0299. The gainers of the day were topped by GBH which rallied 100% to \$0.0022 as 448,332 shares exchanged hands while, Zimplow Holdings followed gaining 20.04% to trade at vwap of \$0.0539. Banking group NMB went up 19.81% to \$0.0496. DZL surged 7.14% to \$0.0750, post its HY17 financial results management reported 31.6% PAT. Completing the risers of the day was CFI which put on 5.05% to close at \$0.6100.

A trade in Edgars boosted market volumes for the day after 1m shares exchanged hands at price of \$0.0520. Resultantly, the volumes exchanged contracted 72.86% on yesterday and closed at 1,674,250. The market spend declined 45.45% and closing at \$0.49m with SeedCo, Edgars, CFI, Zimplow Holdings and ZIMRE emerging as the major drivers after accounting for a combined 99% of the value exchanges. The foreign spend dipped 99.34% to \$2,006, while, outflows for the day amounted to \$113,917 was up 1029.20% from prior session. Activity was confined to 9 stocks and 33 trades that were down 17.50% from yesterday.

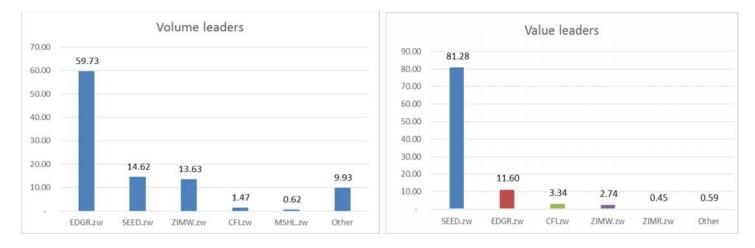
| Market Snapshot | Today | Previous | Change |
|--------------------|---------------|---------------|---------|
| Market Cap US\$ | 5,976,708,805 | 5,967,530,888 | 0.15 |
| Turnover US\$ | 448,332 | 821,932 | 45.45 |
| Foreign buys US\$ | 2,006 | 302,784 | 99.34 |
| Foreign sales US\$ | 113,917 | 10,088 | 1029.20 |
| No. of trades | 33 | 40 | 17.50 |
| Volume | 1,674,250 | 6,167,951 | 72.86 |

| Today's Gainers | Price | Change | % Change | Today's Losers | Price | Change | %Change |
|-----------------|-------|--------|----------|----------------|-------|--------|---------|
| GBH.zw | 0.22 | 0.11 | 100.00 | ECO.zw | 42.00 | 0.29 | 0.69 |
| ZIMW.zw | 5.39 | 0.90 | 20.04 | BIND.zw | 2.99 | 0.01 | 0.33 |
| NMB.zw | 4.96 | 0.82 | 19.81 | | | | |
| DZL.zw | 7.50 | 0.50 | 7.14 | | | | |
| CFI.zw | 61.00 | 2.93 | 5.05 | | | | |



Members of the Zimbabwe Stock Exchange

Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | MARKET CAP |
|-------------------|------------|------------|----------------|------------|------------|-----------|-----------------|
| OMZIL | \$0.8207 | 0.0000 | \$0.8207 | - | \$0.8210 | \$0.8205 | \$68,127,716.96 |
| Divide Counter | nd Monitor | <u>LDR</u> | | | Ra | ite | Payment Date |

| Upcoming Events | | | | | | | |
|-----------------|----------|---|----------------|----------------|--|--|--|
| Company | Event | <u>Venue</u> | <u>Time</u> | Date | | | |
| TURNALL | AGM | Jacaranda Room Rainbow Towers | | 18.08.17 | | | |
| SEEDCO | AGM | SeedCo Administration Block Stapleford | 1000hrs | 27.11.17 | | | |
| Cautiona | ries | | | | | | |
| Colcom | 10.05.17 | Innscor, to offer minority shareholders to purchase Colcon shares and possible voluntary delisting of the Colcom. | n shares in ex | change for its | | | |
| Simbisa | 24.07.17 | Board has approved, subject to RBZ, regulatory and s | hareholder's | approval, the | | | |

application for a secondary listing on LSE (AIM).

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.