

Market Comment 11.08.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.47	99.37	0.10	0.10
Mining	25.56	25.56	0.00	0.00

SOURCE: ZSE

Heavies weigh on Industrials as aggregates improve...

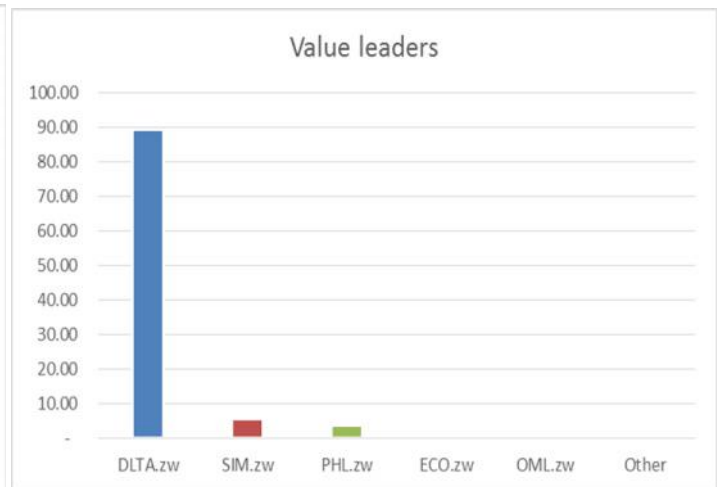
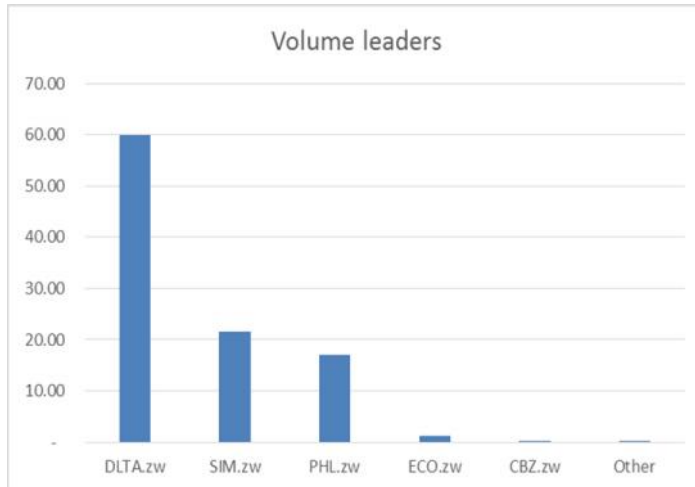
The ZSE tumbled in Thursday's session easing a marginal 0.10% and ended pegged at 99.37pts. The duo of Delta and Econet were the day's casualties and dragged the mainstream Index lower. Delta topped the fallers after succumbing 0.37% to close at \$0.6650 and was firmly bid at that level. Telecoms giant Econet was 0.25% softer having ended at a vwap of \$0.1991. Mitigating the day's losses were gains attained in the trio of Padenga, Old Mutual and SeedCo. Crocodile skin producer Padenga and conglomerate Old Mutual topped the gainers of the day with identical 0.41% surges to close at \$0.0970 and \$2.3576 apiece. SeedCo completed the risers set with 0.02% uplift to \$0.5700. The Minings Index was unchanged at prior levels with no trades in the cluster as Bindura and Falcon gold were the only resources stocks to close firmly bid at \$0.012 and \$0.005 respectively

In spite of the main indicator's southward trek, the aggregate activity on the bourse improved with the values topping a month to date high of \$3.13m worth of trades which was 487.05% up from previous levels. The value traded was anchored by a block trade in Delta which accounted for 89.39% of the value outturn. Other notable trades were seen in Simbisa and Padenga which claimed 5.81% and 3.72% of the turnover. Total volumes traded in the session amounted to 7.02m shares which were 10.29% up on yesterday, anchored again by trades in Delta and Simbisa. Foreign participation was the mainstay of the day on the bourse reflected in outflows which ballooned 742.89% to \$3.02m while inflows stood at \$0.18m and were down 23.52% as the capital flight continues. Foreign disposals accounted for 96.55% of the turnover with inflows only claiming 5.87% of the same.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,736,180,607	2,738,895,816	0.10
Turnover US\$	3,130,219	533,214	487.05
Foreign buys US\$	183,831	240,366	23.52
Foreign sales US\$	3,022,282	358,561	742.89
No. of trades	72	38	89.47
Volume	7,024,607	6,368,950	10.29

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
PHL.zw	9.70	0.04	0.41	DLTA.zw	66.50	0.25	0.37
OML.zw	235.76	0.96	0.41	ECO.zw	19.91	0.05	0.25
SEED.zw	57.00	0.01	0.02				

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	29.07.16	0.90c	08.08.16
BAT	09.09.16	18.00c	30.09.16

Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual Zwe	Briefing	Palm Court, Meikles Hotel, Harare	10:30hrs	12.08.16
NTS	AGM	Cnr Cripps & Seke Rd, Graniteside Hre	14:30hrs	24.08.16

Cautionaries

Company	Issue Date	Subject
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
PPC	31.05.16	Discussions that may lead to transactions which may have an impact on the share price
ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries