



Members of the Zimbabwe Stock Exchange

Market Comment 11.07.2019

Index	Previous	Today	Move pts	Change %
Industrial	632.65	635.72	3.07	0.49
Mining	248.97	248.97	0.00	0.00
ZSE 10	180.71	182.14	1.43	0.79
ZSE ALL SHARE	189.61	190.52	0.91	0.48

SOURCE: ZSE

ZSE rebounds...

ZSE bounced back into the black in Thursday session with market heavies Cassava, Old Mutual and BAT leading the market rebound. The primary All Share Index went up 0.48% to 190.52pts while, the Industrial Index improved 0.49% to 635.72pts. The ZSE Top Ten Index added 0.79% to close higher at 182.14pts. Cassava headlined the winners of the day with a 3.41% jump to \$1.6960 while, Insurance giant Old Mutual followed after extending 2.05% to end pegged at \$14.9000 having traded at an intra-day high of \$15.5000. Retailers OKZim ticked up 0.28% to settle at \$0.4011 while, cigarette manufacturers BAT gained 0.10% to close at a vwap of \$39.5391 on 11,500 shares.

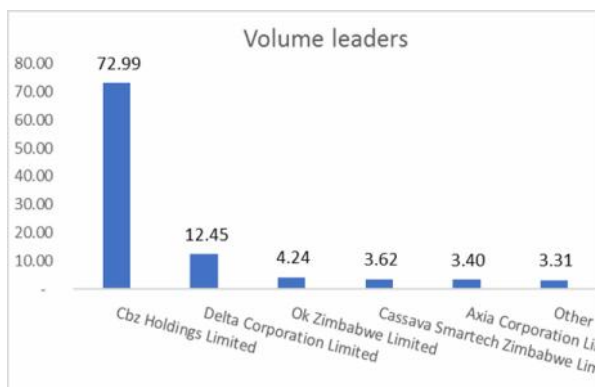
Shakers of the day were led by Axia that succumbed 7.41% to \$0.5000 trailed by Econet which retreated 1.22% to \$1.6298 closing. Hotelier African Sun trimmed 0.12% to \$0.4000 while, conglomerate Innscor let go 0.02% to \$2.2495. Delta completed the fallers of the day after the beverages group came off 0.01% to \$3.5025. Today's trades were spread across fourteen stocks distributed into four risers, five fallers and five that traded at previous prices to close with a negative market breadth of one. Activity aggregates for the day were mixed with volumes advancing 167.57% to 10.81m shares while, turnover dipped 18.06% to \$10.74m. Top volume and value drivers of the day were CBZ and Delta which claimed a combined 85.44% of the former and 80.57% of the latter.

Market Snapshot	Today	Previous	Change
Market Cap US\$	25,138,999,121	25,047,448,103	0.37
Turnover US\$	10,739,456.85	13,106,978.71	18.06
Foreign buys US\$	4,111,584.75	4,154,488.00	1.03
Foreign sales US\$	1,302,725.50	3,400,301.94	61.69
No. of trades	110	73	50.68
Volume	10,814,445.00	4,041,804.00	167.56

Today's Gainers	Price	Change	% Change
Cassava Smartech Zimbabwe Limited	169.60	5.60	3.41
Old Mutual Limited	1,490.00	30.00	2.05
Ok Zimbabwe Limited	40.11	0.11	0.28
British American Tobacco Zimbabwe Limited	3,953.91	3.91	0.10

Today's Losers	Price	Change	% Change
Axia Corporation Limited	50.00	4.00	7.41
Econet Wireless Zimbabwe Limited	162.98	2.02	1.22
African Sun Limited	40.00	0.05	0.12
Innskor Africa Limited	224.95	0.05	0.02
Delta Corporation Limited	350.25	0.02	0.01

Volume and value driver



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$14.9000	2.05	\$15.5000	900	\$17.2500	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
SeedCo International	28.06.19	US\$0.0033	10.07.19
SeedCo Limited	19.06.19	US\$0.0040(@ Interbank rate)	01.07.19
ZBFH	19.07.19	\$0.0157	25.07.19

Upcoming Events

Company	Event	Venue	Time	Date
Edgars	AGM	1 st floor LAPF House, Bulawayo	0900hrs	11.07.19
OKZIM	AGM	30 Chiremba Road, Hillside	1500hrs	25.07.19
Delta	AGM	Head office, Northridge close, Borrowdale	1230hrs	26.07.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	08.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.