

Market Comment 11.07.2017

Index	Previous	Today	Move pts	Change %
Industrial	198.27	197.92	0.35	0.18
Mining	69.98	69.98	0.00	0.00

SOURCE: ZSE

ZSE surge halts...

The ZSE stumbled in Tuesday trades breaking the recent bull run as the Industrial Index shed 0.18% to end at 197.92pts while, the Mining Index was dormant at 69.98pts. Conglomerate Meikles emerged the top faller weighing on the Index as it succumbed 19.83% to close at \$0.2005 where demand could be established. Insurer FML trailed with an 11.02% slump to close at \$0.1050, albeit closing with a firm bid higher at \$0.1180. Heavies, SeedCo and Old Mutual were seen on the negative side as the duo dropped 3.44% and 0.01% to close at \$1.4000 and \$3.9297 respectively. Axia shed 0.27% to \$0.1100 closing with a spread of \$0.1100-\$0.1200. Mitigating the losses for the day were gains seen in twelve counters as Dairibord led with an 8.20% surge to settle at \$0.0699, having traded at an intra-day high of \$0.0700. ZPI recovered 8% to \$0.0135 while CFI added 7.14% to \$0.1800. Retailer OKZIM put on 3.16% to \$0.9800 as Proplastics completed the top five risers set with a 2% lift to end the session pegged at \$0.0510.

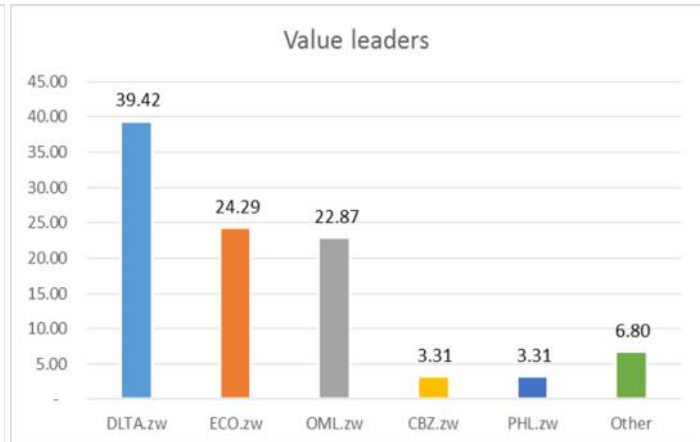
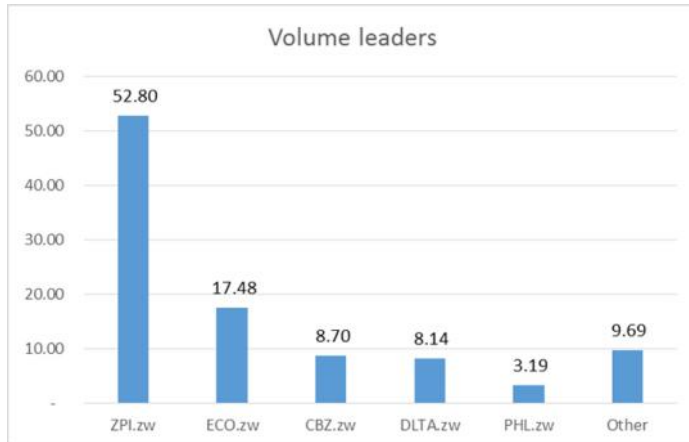
Activity aggregates reflected a mixed outturn in today's session as the turnover rose 28.89% to \$1.23m while Volumes exchanged dipped 21.10% to 4.69m. Delta and Econet were the most liquid stock of the day accounting for respective contributions to the aggregate of 39.42% and 24.29%. Volumes were largely anchored by ZPI as the property stock claimed 52.80% of the total as other notable volumes exchanged hands in Econet-17.48% and CBZ -8.7%. Foreign participation remain depressed as inflows contributed 8.74% of the day's turnover, while outflows added 27.66% of the same

Market Snapshot	Today	Previous	Change
Market Cap US\$	5,751,584,653	5,761,541,495	0.17
Turnover US\$	1,231,442	955,393	28.89
Foreign buys US\$	107,652	185,415	41.94
Foreign sales US\$	340,677	29,500	1054.84
No. of trades	102	102	0.00
Volume	4,687,387	5,940,981	21.10

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
DZL.zw	6.99	0.53	8.20	MEIK.zw	20.05	4.96	19.83
ZPI.zw	1.35	0.10	8.00	FML.zw	10.50	1.30	11.02
CFI.zw	18.00	1.20	7.14	SEED.zw	140.00	4.99	3.44
OKZ.zw	9.80	0.30	3.16	AXIA.zw	11.00	0.03	0.27
PROL.zw	5.10	0.10	2.00	OML.zw	392.97	0.03	0.01

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.

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