



## RESEARCH – MARKET COMMENT

### Market Comment 11.06.2021

Index	Previous	Today	Move pts	Change %
Industrial	19,210.05	19,388.25	178.19	0.93
Mining	6,049.09	6,049.18	0.09	0.00
ZSE 10	3,194.67	3,241.52	46.85	1.47
ZSE ALL SHARE	5,838.03	5,891.40	53.37	0.91

SOURCE: ZSE

### Market sustains rising impetus...

The northward trajectory stretched into the week ending session to see three of the indices in our review closing in the black. The mainstream All Share Index extended 0.91% to 5891.40pts with the Industrials adding 0.93% to 19388.25pts. The Top Ten Index was the best performing Index as it surged 1.47% to 3241.52pts on the back of firming demand in heavies. The resources Index remained stable as trades were registered in Bindura. Activity aggregates declined as reflected in all measures which closed in the red. Volumes traded went down 90.17% to 5.38m shares, yielding a value outturn of \$118.80m which was 91.90% down from yesterday. Delta emerged the top value drivers of the day as it claimed 51.57%, while, Art and Medtech anchored the volumes outturn on respective contributions of 22.88% and 19.52%.

Leading the winners of the day was Life assurer, Fidelity, on a 19.35% surge to trade at \$7.4000 while, hotelier African Sun followed on a 15.06% rise to \$4.6000. Property concern Mash rebounded 11.04% to \$3.2377 with Turnall ticking up 9.90% to end the session at \$3.30 on firming demand. General Beltings rose 9.73% to \$0.8998 and completed the top five risers set. Other notable gains in heavies were seen in Hippo, +7.66%, Econet +3.53%, Innscor +3.55%, Simbisa +3.48% and Delta +1.85%. On the fallers side was Cafca which led on a 16.67% slump that took the cable manufactures to \$125.0000 with hotelier RTG trailing on a 12.94% slide that took it to \$2.0051 where demand could be found. Construction group Masimba was 9.81% down at \$34.9640 while FMP lost 8.56% to \$16.0026 reversing prior session's gains. Padenga which released an abridged circular considering to delist on the ZSE and relist on VFEX lost 8.39% to \$31.4377.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	655,926,741,732	649,926,337,073	0.92
Turnover ZWL \$	118,802,553.84	1,466,437,253.69	91.90
Foreign buys ZWL \$	45,119,905.00	35,480.00	127069.97
Foreign sales ZWL \$	86,335,645.00	1,379,321,821.85	93.74
No. of trades	434	491	11.61
Volume	5,378,750	54,699,266	90.17

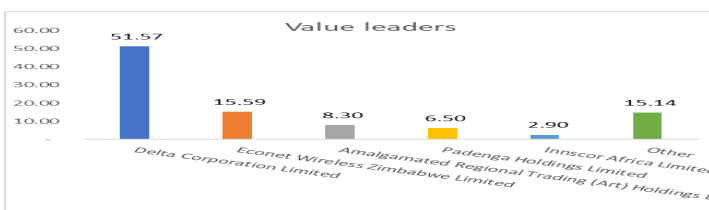
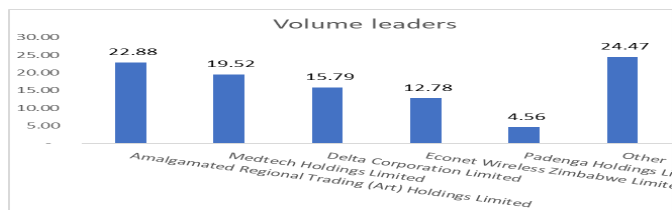
Today's Gainers	Price	Change	% Change
Fidelity Life Assurance Limited	740.00	120.00	19.35
African Sun Limited	460.30	60.26	15.06
Mashonaland Holdings Limited	323.77	32.19	11.04
Turnall Holdings Limited	330.00	29.72	9.90
General Beltings Holdings Limited	89.98	7.98	9.73

Today's Losers	Price	Change	% Change
Cafca Limited	12,500.00	2,500.00	16.67
Rainbow Tourism Group Limited	200.51	29.81	12.94
Masimba Holdings Limited	3,496.40	380.20	9.81
First Mutual Properties Limited	1,600.26	149.82	8.56
Padenga Holdings Limited	3,143.77	288.02	8.39



## Volume and value drivers



### Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

### Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.7110	-4.41	1.8000	1.0000	2.1600	45015	\$77019.80

### Dividend Monitor

Counter	LDR	Rate	Payment Date
CBZ	04/06/2021	\$2.8737	18/06/2021
GBH	11/06/2021	\$0.0142	18/06/2021
FML	18/06/2021	\$9.6300	25/06/2021
FMP	18/06/2021	\$1.1505	25/06/2021
ZIMP	18/06/2021	\$10.4800	21/06/2021
DLTA	25/06/2021	\$105.00	06/07/2021

### Upcoming Events

Company	Event	Venue	Time	Date
RTG	AGM	Virtual	12.00hrs	23.06.2021
PROPLASTICS	AGM	Virtual	10.00hrs	24.06.2021
GBH	AGM	Willowvale,Harare	11.30hrs	29.06.2021
ASUN	AGM	Virtual	12.00hrs	30.06.2021
FBC	AGM	Virtual	15.00hrs	30.06.2021
MMDZ	AGM	Ruwa,Harare	2.00pm	30.06.2021
DZL	AGM	Virtual	10.00hrs	30.06.2021
FMP	AGM	Virtual	09.30hrs	30.06.2021
FML	AGM	Virtual	11.30hrs	30.06.2021
GBZW	AGM	Monomotapa Hotel,Harare	10.30hrs	01.07.2021
ASUN	AGM	Virtual	12.00hrs	30.06.2021

### Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Padenga	10.05.21	The company is engaged in discussions that involve a potential corporate action that may have a material impact on the value of the Company's shares
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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