



EFE RESEARCH – MARKET COMMENT

11.05.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Zimplot Holdings Limited	63.8000	14.94
First Mutual Properties Limited	34.9521	11.09
Ok Zimbabwe Limited	98.0699	10.92
Tsl Limited	150.0000	10.78
Seed Co Limited	253.0162	10.14

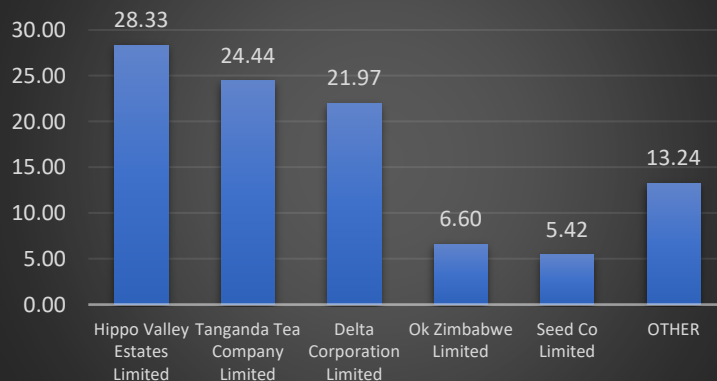
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Meikles Limited	590.5310	1.87
Star Africa Corporation Limited	2.3960	0.17

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	4,619,599,846,652	1.12
Turnover ZWL \$	850,075,467.73	55.33
Foreign buys ZWL \$	0.00	100.00
Foreign sales ZWL \$	1,872,815.00	98.37
Volume	2,372,069	95.61

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	59,538.57	1.11
ZSE 10	35,813.01	0.67
ZSE-Agriculture	227.09	2.06
Mid-Cap	114,893.40	2.59

ZSE rebounds in Thursday's session...

The market recovered from prior session's losses as the four indices we review closed in the black. The ZSE All-Share Index rebounded 1.11% to close pegged at 59,538.57pts while, the Blue-Chip Index eked out a 0.67% gain to settle at 35,813.01pts. The Agriculture Index closed 2.06% higher at 227.09pts while, the Mid-Cap Index added 2.59% to settle 114,893.40pts. Agriculture concern Zimplot continued to enjoy the rising tide, post announcement of its cautionary relating to migration to the VFEX as it notched up 14.94% to \$63.8000. Trailing was property concern First Mutual that posted a 11.09% growth to settle at \$34.9521. Retailer OK Zimbabwe inched up 10.92% to \$98.0699 while, TSL firmed up 10.78% to close at \$150.0000. Seed manufacturer SeedCo Limited capped the top five gainers' list of the day as it edged up 10.14% to close at a VWAP of \$253.0162. Leading the laggards of the day was Meikles that trimmed 1.87% to close pegged at \$590.5310, followed by sugar producer Star Africa that eased 0.17% to \$2.3960.

Activity aggregates were depressed in the session as reflected by volumes that declined 95.61% and value outturn which tumbled 55.33%. A total of 2.37m shares traded on the market driven by Ok Zimbabwe, Tanganda and Ecocash that contributed a combined 56.01% of the aggregate. The trio of Hippo Valley, Tanganda and Delta were the value leaders of the day with respective contributions of 28.33%, 24.44% and 21.97% apiece. A total value of \$850.08m exchanged hands in the session. The ETF Index advanced 4.88% to 557.27pts buoyed by gains in Old Mutual Top 10 and Datvest MCS that rose 14.83% and 7.20% apiece. The Tigere REIT was stable at \$50.6199 as 38,999 units exchanged hands.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
National Foods Holdings Ltd	2.1607	19.38
Innscor Africa Limited	0.6831	17.78
Simbisa Brands Limited	0.3792	0.96
Padenga Holdings Ltd	0.1900	0.58

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Bindura Nickel Corp	0.0102	0.97

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,454,692,467	6.22
Turnover USD \$	36,384.36	218.01
Volume	131,761	0.81

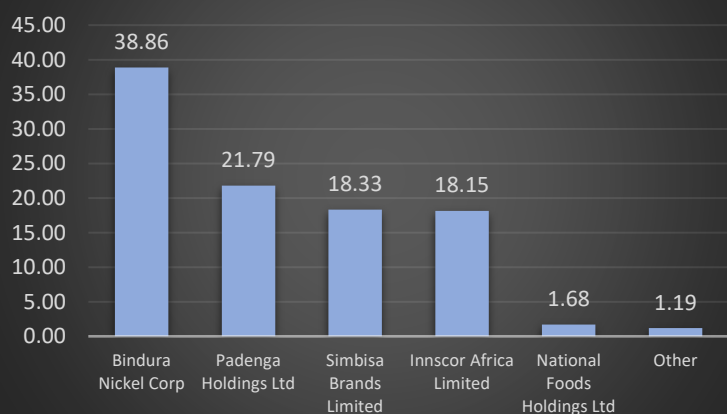
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	89.18	6.41

VFEX maintains rising momentum...

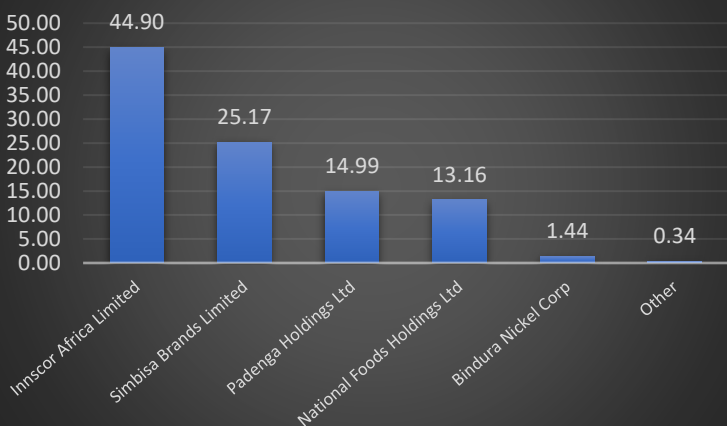
The market maintained the rising momentum in the penultimate session of the week as it surged 6.41% to 89.18pts. Headlining the winners of the day was National Foods that jumped 19.38% to settle at USD\$2.1607, trailed by conglomerate Innscor that advanced 17.78% to USD\$0.6831. Fast foods group Simbisa edged up 0.96% to USD\$0.3792 while, Padenga fastened the gainers' list of the day as it ticked up 0.58% to USD\$0.1900. Trading in the negative territory was nickel miner Bindura that fell 0.97% to USD\$0.0102.

Activity aggregates were mixed in the session as volumes of shares traded declined by 0.81% to see 131,761 shares traded while, turnover ballooned 218.01% to USD\$36,384.36. Bindura, Padenga, Simbisa and Innscor anchored the volume aggregate with respective contributions of 38.86%, 21.79%, 18.33% and 18.15%. Value leaders of the day were Innscor (44.90%), Simbisa (25.17%), Padenga (14.99%) and National Foods (13.16%).

VOLUME LEADERS



VALUE LEADERS





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10.05.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$174.0000	\$174.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
BAT	26.04.2023	ZWL\$88.35	30.05.2023
RTG	23.05.2023	ZWL\$0.10728 and USD\$0.0001	30.05.2023
PADENGA	31.05.2023	USD\$0.0028	16.06.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material effect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.



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