



RESEARCH – MARKET COMMENT

Market Comment 11.05.2021

<u>Index</u>	<u>Previous</u>	<u>Today</u>	<u>Move pts</u>	<u>Change %</u>
Industrial	15,984.41	16,310.29	325.88	2.04
Mining	5,384.57	5,538.93	154.37	2.87
ZSE 10	2,793.00	2,853.25	60.26	2.16
ZSE ALL SHARE	4,862.47	4,962.25	99.78	2.05

SOURCE: ZSE

Market maintains a positive trajectory...

The ZSE maintained a positive path in Tuesday's session, despite depressed activity aggregates. The turnover went down 10.13% from prior session as volumes exchanged enhanced 138.83% to 9.41m shares. Econet emerged the top value driver claiming 44.27% while, Medtech propelled the volumes on a 56.88% contribution. Other notable trades were in Delta and OKZIM which added 27.28% and 13% to the value totals, respectively. All the indices registered new highs, with the primary All Share Index ticking up a further 2.05% to 4962.25pts while, the segregated Industrials added 2.04% to 16310.29pts. The Top Ten was 2.16% firmer at 2853.25pts while, the resources Index was 2.87% up to settle at 5538.93pts.

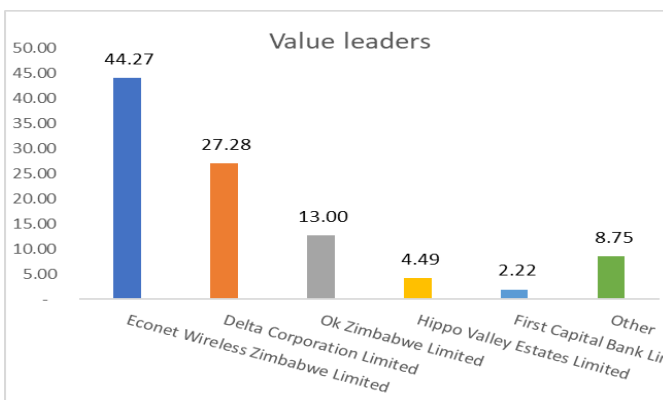
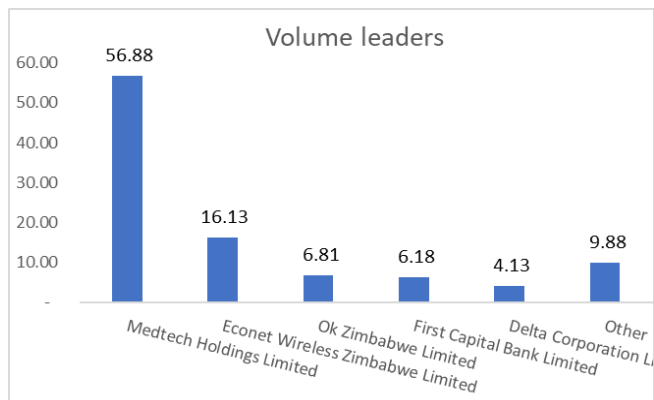
Spirit manufacturers AFDIS were the session's best performer after charging 20% to end at \$60.0000 with brick manufacturer Willdale stretching a further 16.25% to \$1.3778. Banking group Getbucks was 14.58% higher at \$0.5500 as Proplastics rebounded 11.91% to \$23.5000. Property concern Mash added 7.78% to \$2.2300 to complete the top five set. Other gains were registered in Padenga +7.45%, Cassava +4.71%, Meikles +4.24% Innscor +3.33% and Delta +2.87%. General Beltings topped the laggards of the day on a 6.44% slide that took it back to \$0.7484 while, NTS lost 5% to \$9.5000. Art Corporation was 2.5% down at \$7.2200 with apparel retailer Truworthis easing 1.84% to end at 6.7898. First Mutual properties lost a negligible 0.15% to \$6.7898, where demand could be found. Foreign purchases accounted for 5.41% of the day's turnover while, disposals added 23.95% of the same.

<u>Market Snapshot</u>	<u>Today</u>	<u>Previous</u>	<u>Change</u>
Market Cap ZWL \$	551,464,193,529	540,246,425,270	2.08
Turnover ZWL \$	78,891,456.08	87,780,110.60	10.13
Foreign buys ZWL \$	4,271,040.00	7,002,980.00	39.01
Foreign sales ZWL \$	18,893,238.50	3,258,624.00	479.79
No. of trades	400	418	4.31
Volume	9,411,663	3,940,785	138.83

<u>Today's Gainers</u>	<u>Price</u>	<u>Change</u>	<u>% Change</u>
Afdis Distillers Limited	6,000.00	1,000.00	20.00
Willdale Limited	137.78	19.26	16.25
Getbucks Microfinance Bank Limited	55.00	7.00	14.58
Proplastics Limited	2,350.00	250.02	11.91
Mashonaland Holdings Limited	223.00	16.10	7.78

<u>Today's Losers</u>	<u>Price</u>	<u>Change</u>	<u>% Change</u>
General Beltings Holdings Limited	74.85	5.15	6.44
National Tyre Services Limited	950.00	50.00	5.00
Amalgamated Regional Trading (Art) Holdings Limited	722.00	18.55	2.50
Truworthis Limited	102.67	1.92	1.84
First Mutual Properties Limited	678.98	1.02	0.15

Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.7142	0.29	1.7400	1.0000	2.1600	264184	\$452864.00

Dividend Monitor

Counter	LDR	Rate	Payment Date
MASIMBA	30/04/2021	\$0.4180	07/05/2021
MEIKLES	30/04/2021	\$0.4250	11/05/2021

Upcoming Events

Company	Event	Venue	Time	Date
NMB	AGM	Virtual	1530hrs	12.05.2021
RIOZIM	AGM	Virtual	10.30am	04.06.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited.

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