

Members of the Zimbabwe Stock Exchange

# Market Comment 11.05.2017

Index	Previous	Today	Move pts	Change %
Industrial	146.71	146.62	0.09	0.06
Mining	70.22	70.22	0.00	0.00

**SOURCE: ZSE** 

## CBZ block highlights ZSE as industrials slip...

A block trade in banking group CBZ highlighted a rather tepid Thursday session bringing a semblance of respectability to the day's trading aggregates. A total of 10m shares exchanged hands in the financial services giant boosting volumes of the day by 313% on yesterday's outcome as the group accounted for 98.52% of the aggregate. Buoyed by the CBZ volume, the market yielded \$0.99m in spend and the banking group again emerged the top driver of the values with a 96.5% contribution to the total. Foreign play remained heavily subdued particularly on the demand side where a mere \$2,737.96 were recorded as disposals came in at \$954,492.86 to set a negative balance of payments for the day.

The risers and fallers spectrum was evenly balanced at one apiece as the market closed with no breadth. The two movers for the day were both in the financial services sector these being NMBZ which went up 0.59% and closed at \$0.0342, and CBZ that shed 4.2% and settled at \$0.0954. The weighting of the faller swung the benchmark into the red as the main stream Industrial index succumbed by a marginal 0.06% and settled at 146.62pts. The Mining Index was stable at 70.22pts after another quiet day in the resources sector where there was no active stock.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,293,550,155	4,295,681,239	0.05
Turnover US\$	988,203	156,094	533.08
Foreign buys US\$	2,738	1,929	41.91
Foreign sales US\$	954,493	29,596	3125.03
No. of trades	36	41	12.20
Volume	10,150,499	2,456,407	313.23

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
NMB.zw	3.42	0.02	0.59	CBZ.zw	9.54	0.42	4.22



#### Volume and value drivers



#### **OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

#### **Dividend Monitor**

Counter	<u>LDR</u>	<u>Rate</u>	Payment Date

### **Upcoming Events**

<b>Company</b>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>

#### **Cautionaries**

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent
		delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its
		shares and possible voluntary delisting of the Colcom.