

Market Comment 11 05 2014

Members of the Zimbabwe Stock Exchange

	/~\			3.2010
Index	Previous	Today	Move pts	Change %
Industrial	107.25	107.12	0.13	0.12
Mining	21.55	21.55	0.00	0.00
SOURCE: ZSE				

## Market slips in thin mid-week trades...

The market broke its fourteen session charge in a thinly traded mid-week session. Only six stocks were active today as 1.3m shares exchanged hands having shed 23.45% on yesterday. Meikles emerged the top driver of the aggregate after shoring 1.19m shares or 87.19% of the total exchanges for the day. On the values of the day, Meikles again dominated being the day's most liquid stock claiming 94.51% of the funds exchanged as the rest of the active stocks saw paltry exchanges. Locals were the only active players on the bourse accounting for the entire trades on both the buy and sell sides.

The benchmark Industrial Index slipped to a 0.12% decline and ended Wednesday trades at 107.12pts, while its less active counterpart, the Mining Index, remained stable at 21.55pts on lack of activity. Weighing on the industrials were losses in ZHL and Meikles that retreated 10.1% and 4.1% ending the day at \$0.0160 and \$0.0700 respectively. The usual momentum stocks were inactive for the day; Delta closed with a \$0.6400-\$0.7300 spread ahead of the release of its FY2016 results to be released later this afternoon. Innscor bid improved to \$0.2330 post its EGM which approved the unbundling of the specialty retail business while Simbisa' s surging demand saw the food group close well bid at \$0.1350.

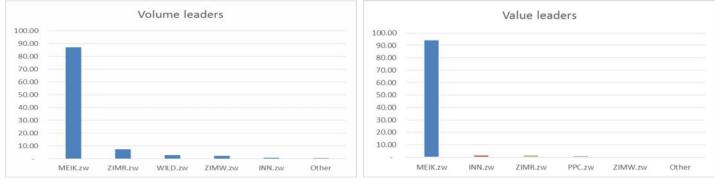
Market Snapshot	Today	Previous	Change
Market Snapshot	Тодау	Previous	Change
Market Cap US\$	2,900,201,986	2,903,693,328	0.12
Turnover US\$	88,019	687,330	87.19
Foreign buys US\$	0	232,614	100.00
Foreign sales US\$	1,600	350,161	99.54
No. of trades	14	51	72.55

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
				ZIMR.zw	1.60	0.18	10.11
				MEIK.zw	7.00	0.30	4.11



Members of the Zimbabwe Stock Exchange

## Volume and value drivers



## **Dividend Monitor**

<u>Counter</u>	LDR	<u>Rate</u>	Payment Date
Fidelity	22.04.16	0.5096c	20.05.16
BAT	13.05.16	0.44c	27.05.16

Upcom	ing	Even	ts	
-			_	

Company	<u>Event</u>	Venue	<u>Time</u>	<u>Date</u>
DZL	AGM	Mirabelle Room, Meikles Hotel, Harare	11:30hrs	18.05.16
ZB	AGM	21 Natal Road, Avondale Harare	10:30hrs	87.05.16
Turnall	AGM	Jacaranda room, RTG Hotel, Harare	12:00hrs	19.05.16
NMB	AGM	4 <sup>™</sup> Floor Unity Court, , Harare	10:00hrs	19.05.16
Padenga	AGM	Royal Harare, Golf Club, Harare	08:15hrs	19.05.16
Delta	Analyst Briefing	Mandel Training Centre, Adelyn/Melton Harare	3:00hrs	11.05.16
Pearl	AGM	Royal Harare, Golf Club, Harare	14.30hrs	31.05.16
Zimplow	AGM	36 Birmingham Road, Harare	10.00hrs	02.06.16
Proplastics	AGM	Mirabelle Room, Meikles Hotel, Harare	10.00hrs	26.05.16

## **Cautionaries**

<u>Company</u>	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and
		Distribution Business. Discussions may have material effect on the company's stocks
		price.
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be believe necessary. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.