

Market Comment 11.04.2017

| Index | Previous | Today | Move pts | Change % |
|-------------------|----------|--------|----------|----------|
| Industrial | 140.07 | 140.06 | 0.01 | 0.01 |
| Mining | 59.33 | 59.33 | 0.00 | 0.00 |

SOURCE: ZSE

ZSE slips further on subdued activity...

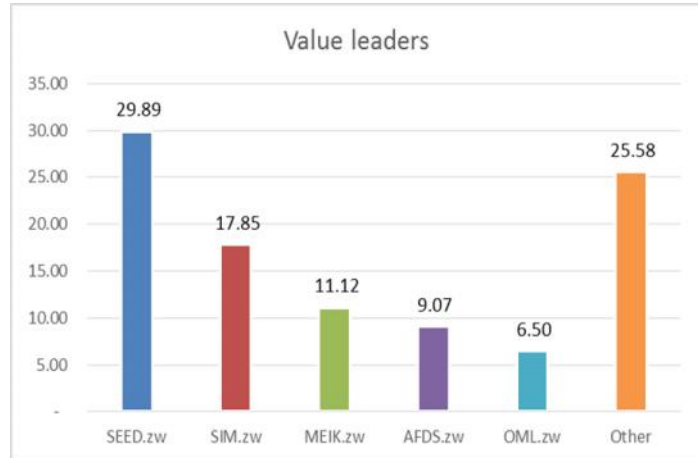
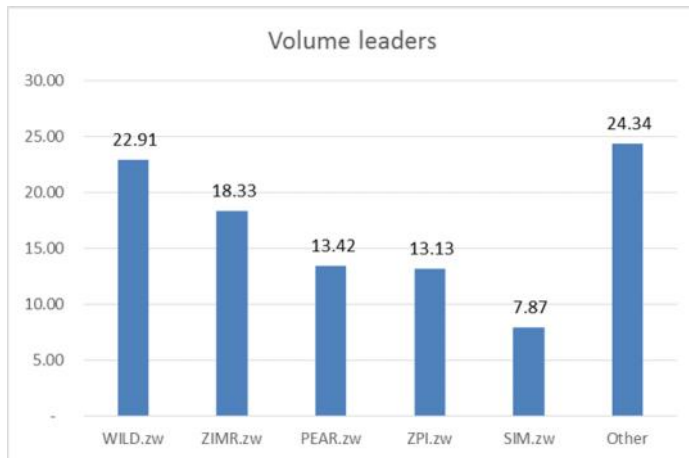
The Industrial Index dropped further by 0.01% to settle at 140.06pts in Tuesday's session as activity remains depressed, while the Mining Index was steady at 59.33pts with no trades. Value traded plunged 88.10% to a lowly 32,902 from 0.44m backed by local interest. The main stream Industrial Index was weighed down by losses in three counters namely NMB, Star Africa and PPC. Banking group NMB topped the fallers, after succumbing 6.85% to trade a scrappy parcel of shares at \$0.0340, albeit closing firmly bid at \$0.03650. Star Africa declined 4.76% to \$0.0100 on waning demand while dually listed PPC completed the losers list with a 0.40% drop to end the session at \$0.6300 where demand could be established. The risers and fallers were evenly distributed at three counters apiece, though the weighty losers maintained the Industrials in the red.

Gains of the day were seen in three stocks led by insurer FML which ticked up 0.85% to \$0.0710 whilst conglomerate Old Mutual followed after adding 0.49% to close the session at a year high of \$3.600 as demand persists. Retailer OKZIM was amongst the gainers recovering by a marginal 0.32% to \$0.0622 closing with a distant offer at \$0.0700. Delta traded unchanged at \$0.8650 while, no trades were recorded in Econet which ended the session with a spread of \$0.1650-\$0.1750. Foreign play also remained depressed as reflected in inflows of \$4,102 which were 65.32% down from yesterday while, outflows stood at \$1,885 being a 46.98% plunge on yesterday.

| Market Snapshot | Today | Previous | Change |
|---------------------------|------------------|------------------|--------|
| Market Cap US\$ | 3,902,249,890.00 | 3,904,206,448.00 | 0.05 |
| Turnover US\$ | 32,902 | 276,466 | 88.10 |
| Foreign buys US\$ | 4,108 | 11,845 | 65.32 |
| Foreign sales US\$ | 1,885 | 3,555 | 46.98 |
| No. of trades | 41 | 20 | 105.00 |
| Volume | 436,430.00 | 430,063.00 | 1.48 |

| Today's Gainers | Price | Change | % Change | Today's Losers | Price | Change | %Change |
|-----------------|---------------|--------|----------|----------------|--------------|--------|---------|
| FML.zw | 7.10 | 0.06 | 0.85 | NMB.zw | 3.40 | 0.25 | 6.85 |
| OML.zw | 360.00 | 1.75 | 0.49 | SACL.zw | 1.00 | 0.05 | 4.76 |
| OKZ.zw | 6.22 | 0.02 | 0.32 | PPC.zw | 63.00 | 0.25 | 0.40 |

Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | MARKET CAP |
|---------|-------------|----------|-------------|------------|------------|-----------|-----------------|
| OMZIL | \$0.8207 | 0.0000 | \$0.8207 | - | \$0.8210 | \$0.8205 | \$68,127,716.96 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|---------|-----|------|--------------|
|---------|-----|------|--------------|

Upcoming Events

| Company | Event | Venue | Time | Date |
|---------|-------|-------|------|------|
|---------|-------|-------|------|------|

Cautionaries

| | | |
|--------------|------------|--|
| RTG | 06.12.2016 | Company engaged in transactions which involves the restructuring of the company's debt. |
| NicozDiamond | 28.02.17 | Acquisition of further holding by NSSA. |
| Meikles | 08.03.17 | Company engaged in transaction relating to a possible minority offer and subsequent delist of the company. |
| CFI | 29.03.17 | One of the shareholders has reached 41.03% shareholding in the company. |