

Market Comment 11.04.2016

Index	Previous	Today	Move pts	Change %
Industrial	97.92	98.40	0.48	0.49
Mining	20.16	20.16	0.00	0.00

SOURCE: ZSE

ZSE in bullish week opener...

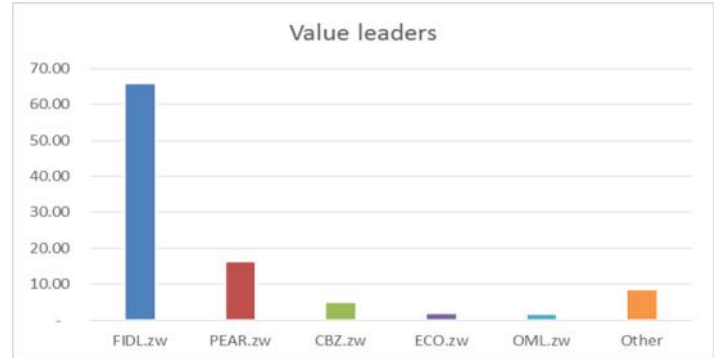
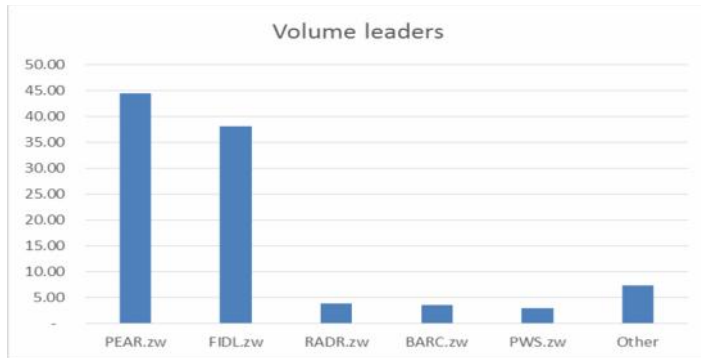
The bulls came charging from the weekend as the ZSE opened the new week in the black amidst widespread demand in most of the market's momentum stocks. Tellingly the risers and fallers spectrum was sold out to the bulls as eight counters ticked up against four that traded softer to set a positive market breadth of four counters. Underlining the bullish perspective was the dominance of the market's heavies that are rising on strong demand in the wake of constrained supply. Econet and Delta anchored this front after firming 1.73% and 1.06% to close the week opening session at \$0.2594 and \$0.5710. Likewise, SeedCo and Innscor propped up the same cause with respective marginal gains of 0.23% and 0.28%. Leading the market's charge was penny stock, Willdale that soured 11.1% and closed at 11.11%. The mid-tier duo of DZL and OKZ followed having firmed 9.41% and 3.08% to close at \$0.0558 and \$0.0402 in that order. The rising tide in these stocks combined to drive the industrials up 0.49% and end at 98.40pts,

The market spun lower values in Monday trades as it yielded \$627,537 which came in 23.53% softer on previous. Volumes were similarly down and shed 71.50% to 10.6m shares though this arose in slightly more trades that were at a count of 44 being a 76% uplift. Local players continued to dictate the pace on the bourse anchoring both the demand and the supply side at value contributions of 96.93% and 81.98% to the respective aggregates. The highlights of the session were Fidelity and Pearl in which upwards of 4m shares were traded in each giving them a combined 82.52% to volume and also anchored values at 82.32% of the aggregate.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,667,300,932	2,654,448,635	0.48
Turnover US\$	627,537	820,595	23.53
Foreign buys US\$	19,251	42,560	54.77
Foreign sales US\$	113,085	399,666	71.71
No. of trades	44	25	76.00
Volume	10,566,994	37,073,889	71.50

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
WILD.zw	0.20	0.02	11.11	RADR.zw	2.00	0.48	19.35
DZL.zw	5.58	0.48	9.41	PWS.zw	2.30	0.20	8.00
OKZ.zw	4.02	0.12	3.08	BARC.zw	2.70	0.09	3.23
ECO.zw	25.94	0.44	1.73	FIDL.zw	10.26	0.04	0.39
DLTA.zw	57.10	0.60	1.06				

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
BAT	13.05.16	0.44 c	27.05.16
NATIONAL FOODS	08.04.16	4.83 c	22.04.16
COLCOM	08.04.16	0.56 c	22.04.16
FBC	08.04.16	0.149c	20.04.16
PROPLASTICS	22.04.16	0.15c	28.04.16
CBZ	01.04.16	0.212c	12.04.16
Old Mutual	01.04.16	8.89c	29.04.16
Pearl Properties	08.04.16	0.059c	29.04.16
Getbucks	15.04.16	0.0457c	29.04.16
Padenga	15.04.16	0.41c	29.04.16
Fidelity	22.04.16	0.5096c	20.05.16

Upcoming Events

Company	Event	Venue	Time	Date
Simbisa	EGM	17 Morningside drive, Mt pleasant, Harare	09.00hrs	08.04.16
CBZ	AGM	Stewart room, Meikles Hotel, Harare	15:00hrs	28.04.16
BAT	AGM	1 Manchester road, Southerton, Harare	10:00hrs	26.04.16
African Sun	EGM	Kariba room, Holiday Inn Harare	14:00hrs	09.04.16

Cautionaries

Company	Issue Date	Subject
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price

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