



EFE RESEARCH – MARKET COMMENT

Market Comment 11.03.2022

Index	Previous	Today	Move pts	Change %
ZSE ALL SHARE	14,728.09	14,655.18	72.91	0.50
ZSE 10	9,723.45	9,669.32	54.13	0.56
MID CAP	24,541.92	24,472.02	69.90	0.28
INDUSTRIAL	48,690.78	48,448.74	242.04	0.50

SOURCE: ZSE

ZSE tumbles in Friday's session...

The market tumbled in weekend trading recording its fifth consecutive session of losses. The primary All Share Index and the Industrials let go an identical 0.50% to close 14655.18pts and 48448.74pts respectively. The ZSE Top Ten Index retreated 0.56% to end pegged at 9669.32pts while, the Mid Cap shed 0.28% to 24472.02pts. Headlining the shakers of the day was African Sun that dipped 12.62% to settle at \$8.6503. Trailing was banking group NMB that dropped 10.72% to close at \$12.4999 having traded a low of \$12.0000. Property concern FMP stumbled 6.73% to land at \$6.5286 while, Mashonaland trimmed 6.32% to \$3.0227. Turnall completed the top five fallers of the day after a 4% slump to end pegged at \$4.8000. Partially mitigating today's losses were gains in Proplastics that advanced 11.11% to \$30.0000. Zimre holdings put on 7.06% to \$3.9090 as spirits and wines manufacturer Afdis added 6.67% to settle at \$234.6667 on a paltry 380 shares. Brick manufacturer Willdale gained 3.98% to close at \$2.9633 as insurer FML capped the top five winners of the day on a 3.17% uplift to \$19.5000.

The market closed in bearish mode as twenty-one counters lost the ground while, ten gained to close with a negative breadth of eleven. Activity aggregates were mixed in Friday's session as volumes traded ballooned 125.89% to 11.72m while, turnover slipped 2.85% to end at \$554.04m. Anchoring the volume aggregate of the day were First Capital, Star Africa and NMB that claimed 28.62%, 17.74% and 16.46% apiece. Heavies Delta and Econet accounted for 39.30% and 12.68% of the turnover in that order. Bindura surged 20% to \$0.0540 as 341,100 shares worth USD\$18,419,4000 exchanged hands on the VFEX. The Old Mutual ETF was the top faller among the ETFs as it dropped 14.93% to \$8.0490 while, Datvest ETF followed on a 7.51% slip to \$1.7553. Morgan and Company went down 0.19% to settle at \$14.6646.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,683,457,999,310.00	1,691,831,734,040.00	0.49
Turnover ZWL \$	554,044,091.07	570,296,433.80	2.85
Foreign buys ZWL \$	91,475,977.00	210,891,890.00	56.62
Foreign sales ZWL \$	71,231,205.00	16,945,850.00	320.35
No. of trades	463	393	17.81
Volume	11,717,220	5,187,135	125.89

Today's Gainers	Price	Change	% Change
Proplastics Limited	30.0000	3.00	11.11
Zimre Holdings Limited	3.9090	0.26	7.06
Afdis Distillers Limited	234.6667	14.67	6.67
Willdale Limited	2.9633	0.11	3.98
First Mutual Holdings Limited	19.5000	0.60	3.17

Today's Losers	Price	Change	% Change
African Sun Limited	8.6503	1.25	12.62
Nmbz Holdings Limited	12.4999	1.50	10.72
First Mutual Properties Limited	6.5286	0.47	6.73
Mashonaland Holdings Limited	3.0227	0.20	6.32
Turnall Holdings Limited	4.8000	0.20	4.00

Members of the Zimbabwe Stock Exchange

Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	\$150.0000	0	\$150.0000	-	\$150.0000	100.0000	\$12,451,757,850.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date
WILLDALE	A.G.M	Willdale Administration Block, 19.5km peg Lomagundi Road.	11.00hrs	07.04.2022
TSL	AGM	Virtual	12.00hrs	23.03.2022
CFI	AGM	1 st Floor Farm and City, 1 Wynne Street	11.00hrs	30.03.2022

Cautionaries

ZIMPLOW HOLDINGS	17.02.2022	The company is negotiating a transaction involving the disposal of an asset, which if successfully completed may have material impact on the value of the company shares.
LAFARGE	16.02.2022	The company published a cautionary advising the investing public of developments relating to the Company the full impact of which is currently being determined and may have a material effect on the company's shares.
ZB FINANCIAL	16.02.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	14.02.2022	The company is negotiating a transaction regarding recapitalization.