



RESEARCH – MARKET COMMENT

Market Comment 11.03.2020

Index	Previous	Today	Move pts	Change %
Industrial	1583.87	1635.98	52.11	3.29
Mining	797.52	876.76	79.24	9.94
ZSE 10	405.92	424.34	18.42	4.54
ZSE ALL SHARE	478.35	494.79	16.44	3.44

SOURCE: ZSE

ZSE surges in mid-week session...

The market rallied in midweek session on the back of resurging heavily capitalised stocks. The primary All Share Index advanced 3.44% to 494.79pts with the Industrial Index rising 3.29% to 1635.98pts. The ZSE Top Ten Index jumped 4.54% to 424.34pts while, the Mining Index gained 9.94% to close at 876.76pts, spurred by RioZim that put on 20% to \$6.1200. Conglomerate Meikles grew 14.29% to \$8.0000, post interim dividend announcement. Insurer FML added 9.86% to \$9.8600 while, Turnall climbed 9.38% to settle at \$0.1750. Top capitalised stock Delta completed the top five winners of the day on a 8.61% lift to \$7.0798 on firm demand.

Masimba topped the fallers' list after a 16.67% dip to close at \$0.3000, followed by hotelier African Sun that succumbed 14.78% to \$0.5113. Property concern ZPI shed 14.29% to settle at \$0.1200 while, Powerspeed let go 11.87% to \$0.5500. Dairibord wrapped the shakers of the day after trimming 10.47% to \$0.6737. Volumes traded slipped 3.40% to 8.91m shares while, turnover improved 22.96% to \$36.95m. Econet, Cassava and PPC were the top traded stocks by volume claiming a combined 55.97%. Top value leaders were Old Mutual (21.27%), Econet (19.21%), PPC (14.61%), Cassava (11.80%) and Delta (10.83%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	63,697,312,562	61,532,122,963	3.52
Turnover US\$	36,950,465.78	30,051,053.53	22.96
Foreign buys US\$	5,952,856.66	6,827,708.00	12.81
Foreign sales US\$	6,138,281.60	3,850,452.00	59.42
No. of trades	246	232	6.03
Volume	8,908,517.00	9,222,066.00	3.40

Today's Gainers	Price	Change	%Change
Riozim Limited	612.00	102.00	20.00
Meikles Limited	800.00	100.00	14.29
First Mutual Holdings Limited	87.95	7.89	9.86
Turnall Holdings Limited	17.50	1.50	9.38
Delta Corporation Limited	707.98	56.13	8.61

Today's Losers	Price	Change	%Change
Masimba Holdings Limited	30.00	6.00	16.67
African Sun Limited	51.13	8.87	14.78
Zimre Property Investments Limited	12.00	2.00	14.29
Powerspeed Electrical Limited	55.00	7.41	11.87
Dairibord Holdings Limited	67.37	7.88	10.47



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	27.03.2020	\$0.1000	08.04.2020

Upcoming Events

Company	Event	Venue	Time	Date
Powerspeed	AGM	Cnr Cripps & Kelvin Road North, Graniteside	1100hrs	05.03.2020
Getbucks	AGM	Monomotapa Hotel	0830hrs	03.03.2020

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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