



Members of the Zimbabwe Stock Exchange

Market Comment 11.03.2019

Index	Previous	Today	Move pts	Change %
Industrial	473.43	470.15	3.28	0.69
Mining	207.34	207.03	0.31	0.15
ZSE 10	139.84	137.67	2.17	1.55
ZSE ALL SHARE	141.93	140.95	0.98	0.69

SOURCE: ZSE

ZSE slumps further in week-opener...

Waning demand persisted across the board in Monday's session, dragging all the benchmark indices further in the red. The All Share and Industrial Indices lost a similar 0.69% to close at 140.95pts and 470.15pts apiece. The Top Ten Index was down 1.55% at 137.67pts. Insurer Old Mutual topped the shakers of the day after a 7.11% dip to \$6.9664 while, fintech group Cassava dropped 3.45% to end pegged at \$1.4000. Telecoms giant Econet retreated 2.23% to settle at \$1.2997, closing with a spread of \$1.1500-\$1.2975. Bindura was the sole counter to trade in the resources sector as the nickel miner trimmed 0.55% to \$0.0722 dragging the resources index to 207.03pts. The four winners in today's session were led by Hippo that rebounded 20% to settle at \$1.2000, followed by TSL which improved 19.92% to end at \$0.7675. Heavies Delta and BAT sealed the risers' pack after gaining 2% and 0.15% to settle at \$2.5996 and \$33.0000 respectively. The market registered a negative breadth of three as seven lost ground against four risers.

Innsco anchored the activity aggregates in Monday's session after 245,251 shares traded at a price of \$1.5000 to close at a vwap of \$1.5010 after plunging 6.19%. The conglomerate claimed 33.63% of total volumes traded and 79.95% of the value outturn. OKZim and Willdale were the other notable volume drivers contributing 26.46% and 18.63% respectively. Volumes traded tripped 43.13% to 729,248 shares yielding a turnover of \$460,465.07, which was 84.85% down from previous session. Foreign buyers stood at \$361,189.50 with no sellers resulting in a net funds inflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	18,939,032,582	18,900,227,300	0.21
Turnover US\$	460,465.07	3,039,129.41	84.85
Foreign buys US\$	361,189.50	2,055,000.00	82.42
Foreign sales US\$	0.00	118,770.33	100.00
No. of trades	68	55	23.64
Volume	729,248.00	1,282,220.00	43.13

Today's Gainers	Price	Change	% Change
Hippo Valley Estates Limited	120.00	20.00	20.00
Tsl Limited	76.75	12.75	19.92
Delta Corporation Limited	259.96	5.10	2.00
British American Tobacco Zimbabwe	3,300.00	4.99	0.15

Today's Losers	Price	Change	% Change
Old Mutual Limited	696.64	53.34	7.11
Innsco Africa Limited	150.10	9.90	6.19
Cassava Smartech Zimbabwe Limited	140.00	5.00	3.45
Econet Wireless Zimbabwe Limited	129.97	2.97	2.23
Bindura Nickel Corporation Limited	7.22	0.04	0.55

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$6.9664	7.11	\$7.5000	485	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	21.03.19	\$0.045	13.02.19
Getbucks	15.03.19	\$0.00054	30.03.19

Upcoming Events

Company	Event	Venue	Time	Date
Mash	AGM	ZB Life Towers, 77 Jason Moyo Avenue	1200hrs	18.03.19
CFI	AGM	1 st floor Farm & city complex, 1 Wynne Street	1100hrs	26.03.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.