

## Market Comment 11.03.2016

| Index             | Previous | Today | Move pts | Change % |
|-------------------|----------|-------|----------|----------|
| <b>Industrial</b> | 99.07    | 99.81 | 0.74     | 0.75     |
| <b>Mining</b>     | 19.14    | 19.14 | 0.00     | 0.00     |

**SOURCE: ZSE**

### Econet trades highlight the ZSE...

Value and volumes aggregates ballooned in weekending trades sustained by a block trade in Econet of 8.75m shares that exchanged hands at \$0.2500 which was a premium of 8.32% above last traded vwap of \$0.2308m. The trade enhanced turnover above the \$1mn psychological level to reach a high of \$2.63m which is an increase of 291.83% on yesterday. Resultantly, the mainstream Index reversed yesterday's losses with a 0.74% rise to 99.81pts. Gainers outnumbered losers in today's session that saw 4 counters traded in the positive with 1 loser and 5 unchanged resulting in the positive market breadth of 3. Leading the risers was insurer ZHL that surged 20% to \$0.015 for a paltry 10 000 shares while, OK notched 3.67% to close at \$0.0311. Completing the gainers was multi-listed Old mutual which rose a marginal 0.28%. On the bears side was only one stock, Delta which tumbled by 0.44% to register a trade at \$0.5625. The mining Index remained flat at 19.14 with no trades in the resources sector.

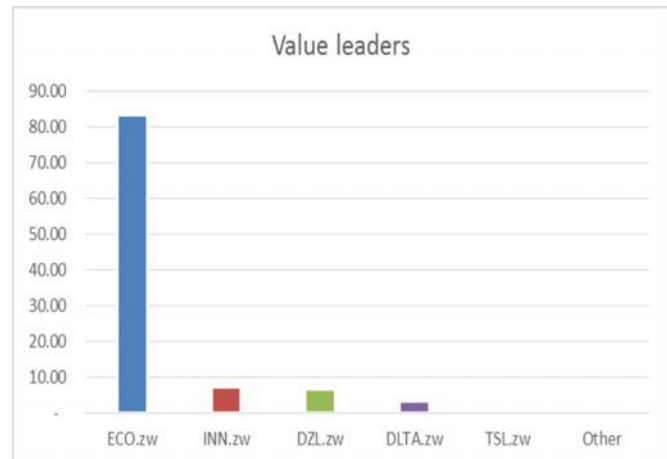
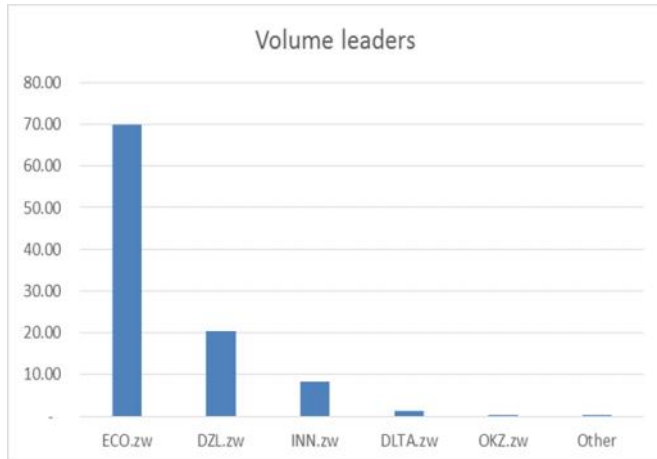
Today's activity on the market was buoyant with volumes surging 41.79% to 12.51m shares driven mainly by a block trade in Econet(8.75m) , chunks in Dairibord (2.55m) and Inncor (1.03m) which accounted for a combined 98.55% on the volume outturn. The trio above also anchored values of the day contributing a combined 96.86% of the value outturn. The foreign component was in a net funds outflow position with disposals at \$2.56m accounting for 98.65% of the day's total sales while, inflows stood at \$0.27m. Outflows were seen in Econet, Delta, Dairibord and Inncor while, purchases were recorded in Dairibord and Delta.

| Market Snapshot           | Today         | Previous      | Change |
|---------------------------|---------------|---------------|--------|
| <b>Market Cap US\$</b>    | 2,703,197,391 | 2,683,459,206 | 0.74   |
| <b>Turnover US\$</b>      | 2,630,419     | 671,324       | 291.83 |
| <b>Foreign buys US\$</b>  | 266,362       | 0             | -      |
| <b>Foreign sales US\$</b> | 2,561,812     | 593,398       | 331.72 |
| <b>No. of trades</b>      | 23            | 29            | 20.69  |
| <b>Volume</b>             | 12,505,936    | 8,820,092     | 41.79  |

| Gainers        | Price         | Change | % Change |
|----------------|---------------|--------|----------|
| <b>ZIMR.zw</b> | <b>1.50</b>   | 0.25   | 20.00    |
| <b>ECO.zw</b>  | <b>25.00</b>  | 1.92   | 8.32     |
| <b>OKZ.zw</b>  | <b>3.11</b>   | 0.11   | 3.67     |
| <b>OML.zw</b>  | <b>182.00</b> | 0.50   | 0.28     |

| Losers         | Price        | Change | %Change |
|----------------|--------------|--------|---------|
| <b>DLTA.zw</b> | <b>56.25</b> | 0.25   | 0.44    |

## Volume and value drivers



## Dividend Monitor

| Counter        | LDR        | Rate       | Payment Date |
|----------------|------------|------------|--------------|
| TSL            | 11.03.2016 | 0.33 Cents | 21.03.2016   |
| AFDIS          | 11.03.2016 | 0.15 Cents | 21.03.16     |
| BAT            | 13.05.2016 | 0.44 Cents | 27.05.2016   |
| NATIONAL FOODS | 08.04.2016 | 4.83 Cents | 22.04.16     |
| COLCOM         | 08.04.2016 | 0.56 Cents | 22.04.16     |

## Upcoming Events

| Company        | Event            | Venue   | Time     | Date     |
|----------------|------------------|---|----------|----------|
| FBC            | Analyst Briefing | Royal Harare Golf Club                        | 12:00hrs | 16.03.16 |
| Proplastics    | Analyst Briefing | 5 Spurn Road, Adbennie, Harare                | 12:00hrs | 16.03.16 |
| TSL            | AGM              | Head Office 28 S Mazorodze Rd, Harare         | 12:00hrs | 16.03.16 |
| DZL            | Analyst Briefing | Stewart Room Meikles Hotel, Harare            | 3:00hrs  | 16.03.16 |
| NICOZ Diamond  | Analyst Briefing | Insurance Centre, 30 Samora Machel, Harare    | 12:00hrs | 18.03.16 |
| Willdale       | AGM              | Willdale Administration Block Mt Hampden, Hre | 11:00hrs | 24.03.16 |
| Old Mutual ZIM | Analyst Briefing | Meikles Hotel, Harare                         | 2:30 hrs | 30.03.16 |

## Cautionaries

| Company  | Issue Date | Subject   |
|----------|------------|---|
| Innscore | 22.01.16   | Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price. |
| Ariston  | 05.01.15   | Discussions that may have material effect on the company's stocks price   |
| Hwange   | 07.03.15   | Discussions that may lead to transactions which may have an impact on the share price   |

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