



RESEARCH – MARKET COMMENT

Market Comment 11.02.2020

Index	Previous	Today	Move pts	Change %
Industrial	1162.31	1226.42	64.11	5.52
Mining	354.98	388.13	33.15	9.34
ZSE 10	317.29	336.93	19.64	6.19
ZSE ALL SHARE	347.84	367.25	19.41	5.58

SOURCE: ZSE

ZSE closes in bullish mode...

An overall of twenty-one bulls charged against one bear to set a positive market breadth of twenty for the day. Leading the top gainers of the day were Bindura, Dawn and RTG that surged a similar 20% to close at respective prices of \$0.2520, \$0.0900 and \$0.3000. Cable manufacturer Cafca jumped 19.97% to close at \$3.4550 while, FML completed the gainers' pack on a 19.74% lift to \$0.6400. Zimpapers was the sole faller of the day after succumbing 17.94% to \$0.3000.

Volume traded ballooned 881.97% to 8.44m shares while, turnover swelled 681.94% to \$14.74m. Volume drivers of the day were Ariston, ZHL, FBC and Inncor with a combined contribution of 74.06%. Inncor and Old Mutual anchored the value outturn of the day, accounted for 33.92% and 24.97% of the aggregate apiece. Foreign sales amounted to \$7.93m while, purchases were \$0.64m setting a net funds outflow position. The All Share Index gained 5.58% to close at 367.25pts while, the Industrial Index put on 5.52% to end pegged at 1226.42pts. The ZSE Top Ten Index rose 6.19% to 336.93pts while, the Mining Index went up 9.34% to settle at 388.13pts.

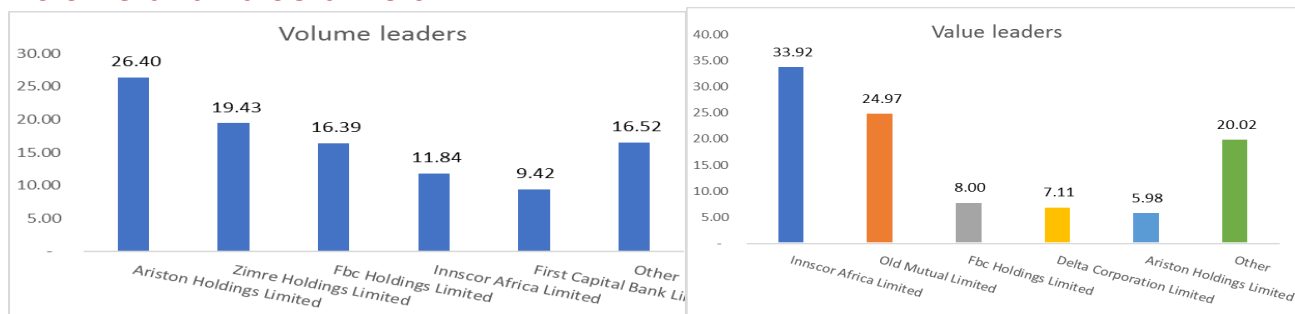
Market Snapshot	Today	Previous	Change
Market Cap US\$	47,596,581,825	45,207,338,323	5.29
Turnover US\$	14,742,623.49	1,885,394.33	681.94
Foreign buys US\$	640,914.70	47,869.00	1238.89
Foreign sales US\$	7,933,644.33	295,686.80	2583.12
No. of trades	161	134	20.15
Volume	8,441,646.00	859,663.00	881.97

Today's Gainers	Price	Change	%Change
Bindura Nickel Corporation Limited	25.20	4.20	20.00
Dawn Properties Limited	9.00	1.50	20.00
Rainbow Tourism Group Limited	30.00	5.00	20.00
Cafca Limited	345.50	57.50	19.97
First Mutual Holdings Limited	64.00	10.55	19.74

Today's Losers	Price	Change	%Change
Zimbabwe Newspapers (1980) Limited	30.00	6.56	17.94



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$43.2778	0.70	\$43.5000	9,000	\$48.0000	\$34.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Willdale	17.01.2020	\$0.00084	09.02.2020
African Sun	20.02.2020	\$0.01	28.02.2020

Upcoming Events

Company	Event	Venue	Time	Date
ART	AGM	202 Seke road, Graniteside, Harare	1430hrs	27.02.2020
Cafca	AGM	54 Lytton road, Workington, Harare	1200hrs	27.02.2020
Powerspeed	AGM	Cnr Cripps & Kelvin Road North, Graniteside	1100hrs	05.03.2020
Hippo	AGM	Meikles hotel, Harare	1200hrs	26.02.2020
Getbucks	AGM	Monomotapa Hotel	0830hrs	03.03.2020

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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