

Market Comment 11.02.2016

Index	Previous	Today	Move pts	Change %
Industrial	101.06	101.03	0.03	0.03
Mining	19.53	19.53	0.00	0.00

SOURCE: ZSE

Afdis weighs down the industrials...

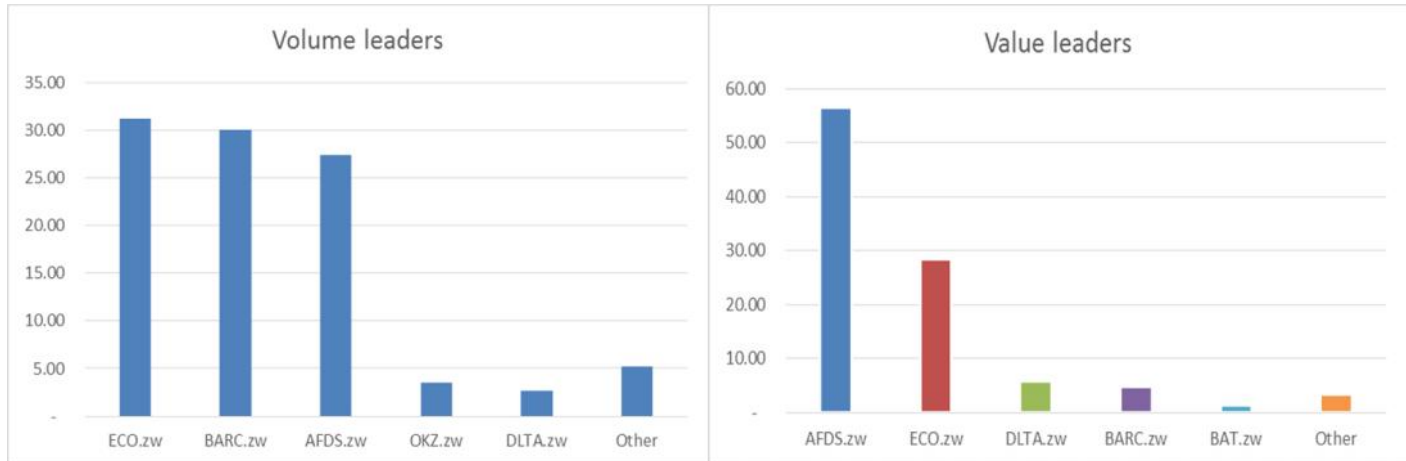
The Industrial Index fell a marginal 0.03% to 101.03pts while, the Mining Index was steady at 19.53 with no trades. Value traded rose 391.96% to \$0.41m while, volumes dropped 48% to 1.69m shares from yesterday's levels. The industrial index was predominantly weighed down by losses in spirits manufacturer AFDIS that eased 4.25% to \$0.5000 post its fair set of interim results for HY16. The company recorded an increase in sales volume by 2%, PAT was down 18% at \$19.00m and declared a dividend of \$0.0015. Retailer OKZIM followed after a 1.83% loss that took it to \$0.0375 while, Simbisa completed the fallers with a 0.67% drop to settle \$0.1490 as the selling pressure persisted on the stock. Fourteen counters were active as the risers and fallers were evenly distributed at 3 apiece while, 8 traded unchanged at previous prices. Mitigating the day's losses were top capitalised stocks Delta, Econet and Old Mutual that gained 0.48%, 0.09% and 0.06% to close at \$0.5250, 0.2202 and \$1.8000 respectively, though the trio's rise failed to turn the market into the black.

Today's activity was dominated by local players as foreigners bought only \$0.13m being a 31.72% contribution to the inflows while, outflow stood at \$0.128m accounting for 31.21% of the day's total outturn. Favourite picks amongst foreign investors were Econet and Delta while, disposals were recorded in Econet, Afdis and Barclays. Stocks disposed by foreigners in today's session were also the top traded stocks contributing a combined 88.65% of the volume outturn while, AFDIS and Econet added a combined 84.80% of the value outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,737,026,692	2,737,593,847	0.02
Turnover US\$	410,319	83,405	391.96
Foreign buys US\$	130,165	49,588	162.49
Foreign sales US\$	128,069	12,438	929.66
No. of trades	44	28	57.14
Volume	1,691,697	3,270,470	48.27

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
DLTA.zw	52.50	0.25	0.48	AFDS.zw	50.00	2.22	4.25
ECO.zw	22.02	0.02	0.09	OKZ.zw	3.75	0.07	1.83
OML.zw	180.00	0.10	0.06	SIM.zw	14.90	0.10	0.67

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016
AFDIS	11.03.2016	0.15 Cents	21.03.16

Upcoming Events

Company	Event	Venue	Time	Date
CAFCA	AGM	Boardroom, 54 Lytton Road, Workington	12.00hrs	18.02.16
POWER SPEED	AGM	Powerspeed complex, Harare	11:00hrs	23.02.16
RADAR	EGM	6 TH Floor Tanganyika building, Harare	09:00hrs	25.02.16
MASH	AGM	Boardroom, 19 th Floor ZB Life towers, Harare	12:00hrs	25.02.16
ART	AGM	202 Seke Road, Graniteside, Harare	14.00hrs	26.02.16
ARISTON	AGM	306 Hillside Road, Msasa Woodlands, Harare	14:30hrs	26.02.16

Cautionaries

Company	Issue Date	Subject
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price