



EFE RESEARCH – MARKET COMMENT

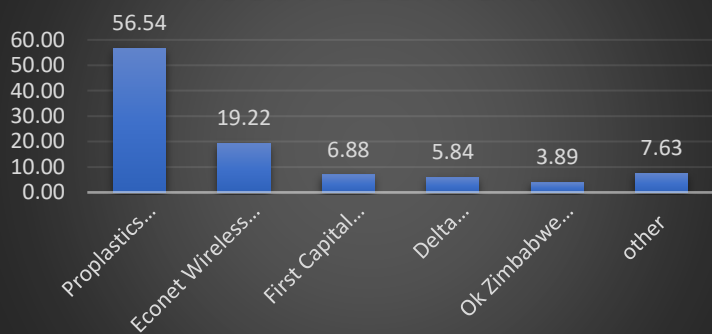
11.01.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Dairibord Holdings Limited	50.0000	13.64
Hippo Valley Estates Limited	270.0000	7.98
Ok Zimbabwe Limited	44.9600	6.92
African Sun Limited	26.9211	6.62
Ariston Holdings Limited	4.8667	5.68

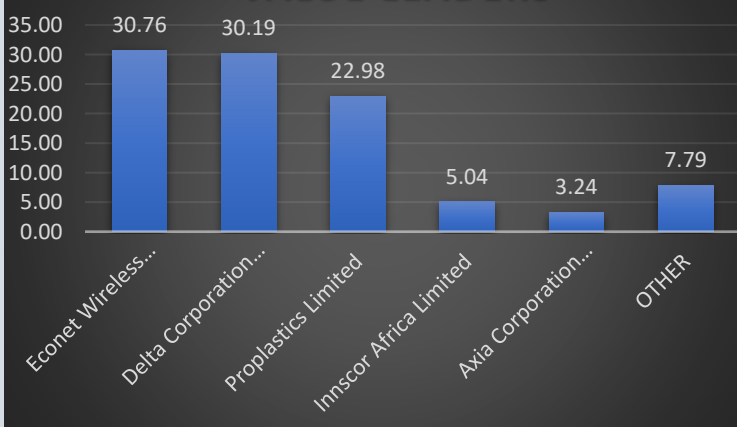
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
First Capital Bank Limited	18.0177	10.21
Proplastics Limited	33.0262	3.01
Ecocash Holdings Zimbabwe Limited	58.0276	1.25
Mashonaland Holdings Limited	8.3975	1.21
Cbz Holdings Limited	137.8500	0.79

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,184,351,586,254	0.31
Turnover ZWL \$	548,022,289.60	4.10
Foreign buys ZWL \$	3,557,204.00	13099.27
Foreign sales ZWL \$	246,967,135.00	142.31
Volume	6,741,642	35.95

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	21,903.09	0.30
ZSE 10	13,859.06	0.07
ZSE-Agriculture	82.57	2.10
Mid-Cap	41,375.50	0.98

Market posts gains for 19 consecutive sessions...

The ZSE recorded gains in the 19th consecutive session as the mainstream All Share Index gained 0.30% to 21903.09pts. The Midcap Index put on 0.98% to 41375.50pts while, the Blue-Chip Index inched up 0.07% to 13859.06pts. The Agriculture Index rose 2.10% to end at 82.57pts. Milk processor Dairibord led the gainers' pack after a 13.64% jump to settle at \$50.0000 followed by Hippo Valley that garnered 7.98% to \$270.0000. Retailer OKZim advanced 6.92% to settle at \$44.9600 while, hotelier African Sun ticked up 6.62% to \$26.9211. Capping the top five winners of the day was Ariston Holdings that surged 5.68% to close the day pegged at \$4.8667. Headlining the laggards of the day was First Capital that lost 10.21% to \$18.0177 trailed by Proplastics that dropped 3.01% to \$33.0262. Fintech Group Ecocash Holdings slipped 1.25% to \$58.0276 while, Mashonaland Holdings retreated 1.21% to \$8.3975. CBZ Holdings fastened the top five losers' pack on a 0.79% slump to \$137.8500.

Activity aggregates enhanced in the mid-week session as value outturn extended 4.10% to \$548.02m while, volumes traded leapt 35.95% to 6.74m shares. The market closed with a positive market breadth of four after fifteen counters recorded gains against eleven counters that faltered. Econet, Proplastics, First Capital and Delta contributed a combined 88.48% of the total volume traded. The top value drivers of the day were Econet, Delta and Proplastics that contributed 30.76%, 30.19% and 22.98% accordingly. Only two counters registered activity on the VFEX as Padenga went up 19.72% to USD\$0.3406 while, Simbisa dipped 19.43% to USD\$0.4915. The Datvest ETF and MIZ ETF fell by 0.17% and 3.85% to \$1.5109 and \$1.2500. The Morgan and Co ETF declined 3.71% to \$22.0182 while, the Old mutual ETF lost 1.69% to \$7.5021. The Cass Saddle ETF was the only riser among its kind as it added a marginal 0.01% to \$1.8502.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Ok Zimbabwe	04.01.2022	USD\$0.0013	20.01.2023
Willdale	11.01.2023	USD\$0.000056	22.01.2023
Caledonia Mining Corporation Limited	11.01.2023	US\$0.14	27.01.2023
Tanganda	04.01.2023	USD\$0.0006	21.02.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.



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ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%

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