

Market Comment 11.01.2017

Index	Previous	Today	Move pts	Change %
Industrial	145.54	145.97	0.43	0.30
Mining	58.51	58.51	0.00	0.00

SOURCE: ZSE

Industrials extend gains in mid-week trades...

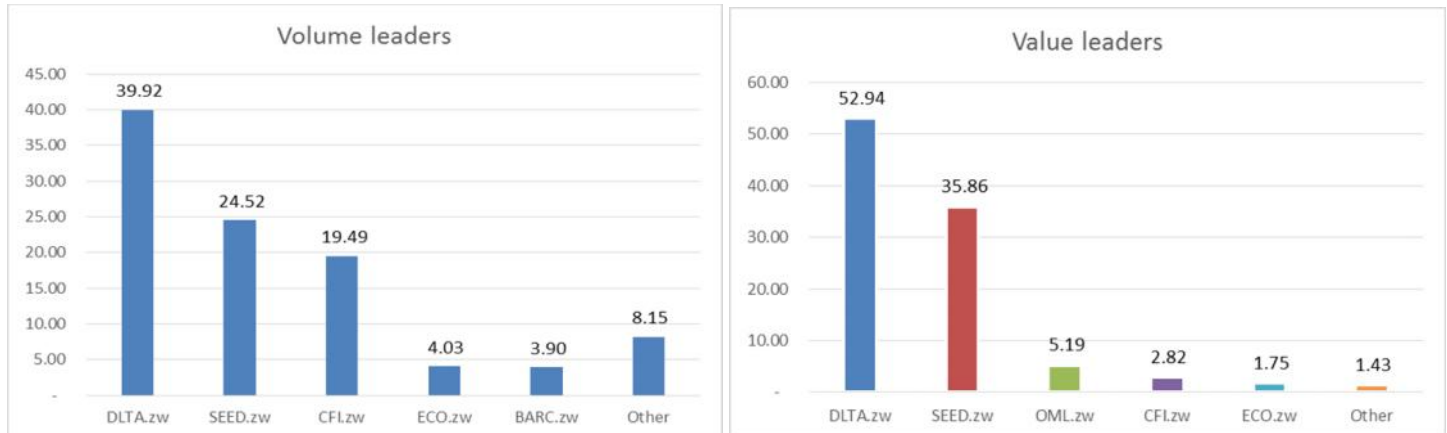
The ZSE closed firmer in mid-week trades after sealing a marginal 0.30% in gains to close at 145.97pts. The upward move was mainly sustained by the duo of heavy caps in Delta and Old mutual and the banking group Barclays in a session that closed with a positive market breadth of two. Barclays headlined the risers after shoring up 3.13% to close at \$0.033, albeit closing well offered at that level. Delta was to follow after putting on a hefty 1.10% to close at a vwap of \$0.9159 having touched an intra-day high of \$0.9200. Old mutual completed the risers set with a 0.05% gain to end pegged at \$3.5000 on firming demand. Weighing on the Index were losses in pork processor Colcom which was the sole faller of the day after succumbing 5.41% to settle at \$0.3500 closing well bid at that level.

Aggregates for the day remained depressed as all measures closed pointing southwards. Value spurned across the board dipped 65.70% to \$0.21m while, volumes exchanged dropped 44.04%. Delta emerged the top driver on both aggregates after making respective contributions of 39.92% to the volume and 52.94% on the value outturn. The other notable volume driver was SeedCo which claimed 25.52% and 35.86% of the volume and value aggregate. Foreign inflows and outflows thinned out to \$0.08m each which was 70.42% and 64.83% down from yesterday respectively. The Mining Index closed flat at 58.51 pts.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,048,998,416.00	4,035,338,260.00	0.34
Turnover US\$	205,533.45	599,162.09	65.70
Foreign buys US\$	79,853	269,990	70.42
Foreign sales US\$	79,648	226,486	64.83
No. of trades	27	26	3.85
Volume	297,627	531,844	44.04

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
BARC.zw	3.30	0.10	3.13	COLC.zw	35.00	2.00	5.41
DLTA.zw	91.59	1.00	1.10				
OML.zw	350.00	0.18	0.05				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares...