

Market Comment 11.01.2016

| Index | Previous | Today | Move pts | Change % |
|-------------------|----------|--------|----------|----------|
| Industrial | 112.16 | 112.21 | 0.05 | 0.04 |
| Mining | 23.48 | 21.82 | 1.66 | 7.07 |

SOURCE: ZSE

Industrials in modest gains as Bindura weighed down Minings...

The mainstream Industrial Index recovered in today's session posting marginal gains of 0.04% to 112.21pts which is the first positive trading session of the New Year. The gains came after 6 consecutive sessions in the red in which the industrials cumulatively shed 2.35%. The recovery was on the back of Econet's 0.71% recovery to \$0.2115. Medtech was the top riser of the day doubling its price to \$0.0002 while, NMB followed with a 6.06 % improvement to \$0.035. Willdale was amongst the risers set with a 5% increase to trade at \$0.0021. Mining groups topped the market losses with Nickel miners Bindura plunging by a margin of 14.0% on a paltry 320 shares and settled at \$0.0129 which anchored the 7.07% loss in the benchmark index to 21.82pts. Construction firm Masimba dropped 10.0% and closed at \$0.009, Turnall fell 9.09% to \$0.01 while, Meikles shed 1.9% to settle at \$0.0824. Completing the shakers was brewer Delta which was down by a marginal 0.03% to trade at \$0.68 on subdued demand.

An estimated total of 3.9m shares exchanged hands in trades that yielded \$0.5m representing improvements of 112.32% to volumes and 58.88% to values recorded on Friday. Foreign demand drove much of the activity today as inflows improved to 0.34m from a previous of \$3,384 and this represented 66.98% of the day's total value with Econet being a stock of interest. Outflows on the other hand amounted to \$0.44m and were up 164.66% leaving the balance of payments in a net outflow position.

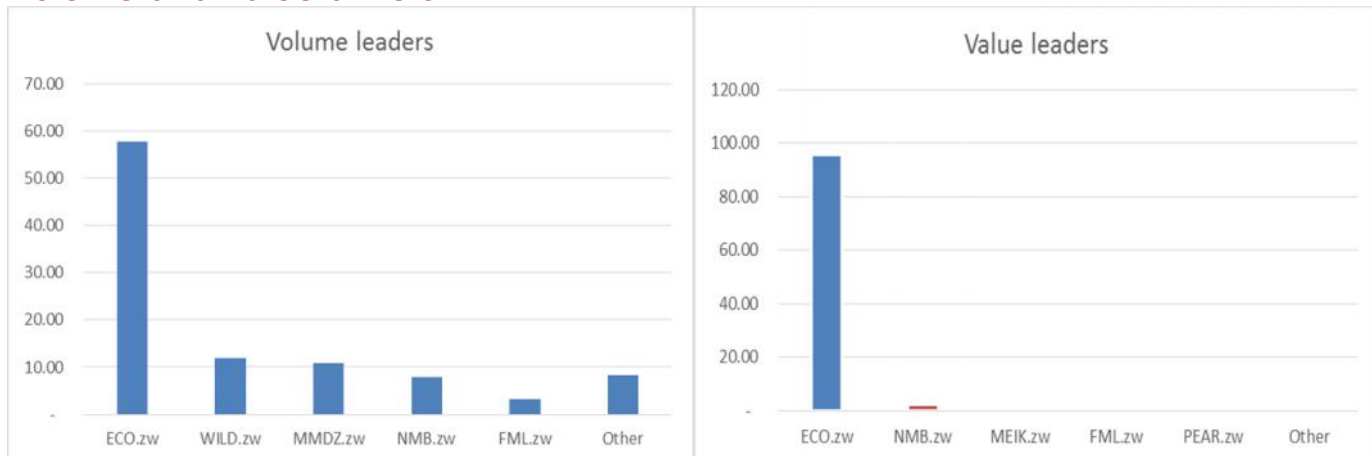
| Market Snapshot | Today | Previous | % Change |
|---------------------------|---------------|---------------|----------|
| Market Cap US\$ | 3,000,959,163 | 3,002,326,842 | 0.05 |
| Turnover US\$ | 500,330 | 314,903 | 58.88 |
| Foreign buys US\$ | 335,118 | 3,384 | 9803.01 |
| Foreign sales US\$ | 444,504 | 167,952 | 164.66 |
| No. of trades | 27 | 24 | 12.50 |
| Volume | 3,906,662 | 1,839,957 | 112.32 |

| Gainers | Price | Change | % Change |
|----------------|-------|--------|----------|
| MMDZ.zw | 0.02 | 0.01 | 100.00 |
| NMB.zw | 3.50 | 0.20 | 6.06 |
| WILD.zw | 0.21 | 0.01 | 5.00 |
| ECO.zw | 21.15 | 0.15 | 0.71 |

| Losers | Price | Change | %Change |
|----------------|-------|--------|---------|
| BIND.zw | 1.29 | 0.21 | 14.00 |
| MSHL.zw | 0.90 | 0.10 | 10.00 |
| TURN.zw | 1.00 | 0.10 | 9.09 |
| MEIK.zw | 8.24 | 0.16 | 1.90 |
| DLTA.zw | 68.00 | 0.02 | 0.03 |

Members of the Zimbabwe Stock Exchange

Volume and value drivers



Dividend Monitor

| <u>Counter</u> | <u>LDR</u> | <u>Rate</u> | <u>Payment Date</u> |
|----------------|------------|-------------|---------------------|
| PPC | 08.01.2016 | 33 (ZAR)c | 11.01.2016 |

Upcoming Events

| <u>Company</u> | <u>Event</u> | <u>Opening Date</u> | <u>Closing Date</u> | <u>Time</u> |
|----------------|---------------------|---------------------|---------------------|-------------|
| GetBucks | Intial Public Offer | 07.12.15 | 08.01.16 | 16:00pm |

Cautionaries

| <u>Company</u> | <u>Issue Date</u> | <u>Subject</u> |
|----------------|-------------------|--|
| Powerspeed | 05.01.16 | Negotiations that may have material effect on the company's stocks price |
| Ariston | 05.01.15 | Discussions that may have material effect on the company's stocks price |