



Members of the Zimbabwe Stock Exchange

Market Comment 10.12.2018

Index	Previous	Today	Move pts	Change %
Industrial	532.03	530.61	1.42	0.27
Mining	208.53	200.92	7.61	3.65
ZSE 10	161.72	161.42	0.30	0.19
ZSE ALL SHARE	158.46	157.91	0.55	0.35

SOURCE: ZSE

Market commences week in the red...

ZSE ended the first trading day of the week pointing southwards as heavy capitalised stocks traded mixed. The mainstream Index All Share let go 0.35% to 157.91pts while, the Industrials lost 0.27% to 530.61pts. The Top Ten retreated 0.19% to close lower at 161.42pts. Waning demand in Bindura saw the nickel miner trading at \$0.0605, weighing down the resources index to 200.92pts after a 3.65% drop. Cement manufacturer Lafarge dipped 17.14% and settled at \$1.1600 while, crocodile skin producer Padenga eased 3.88% to trade at \$0.9475. Property concern Dawn was down 1.79% at \$0.0275 while, top capitalised stock Econet tumbled 0.70% to \$1.5881 closing with a spread of \$1.500-\$1.5500.

Mitigating losses for the day was Medtech which rallied 66.67% to \$0.0005 while, Innscor added 1.44% to end at \$1.9000. Star Africa improved 0.78% to close at \$0.0130 while, multi-listed group Old Mutual gained 0.22% to \$8.1876 having traded an intra-day high of \$8.2000. Completing the top five risers of the day was banking group CBZ with a 0.19% growth to \$0.1551. Activity aggregates ended mixed in Monday's session as volumes enhanced 30.48% to 6.57m shares as Nampak emerged the top volume driver after claiming 74.31% of the total. Market spend succumbed 7.69% to \$3.82m as Old Mutual and Nampak contributed 49.04% and 32.21% to the outturn respectively.

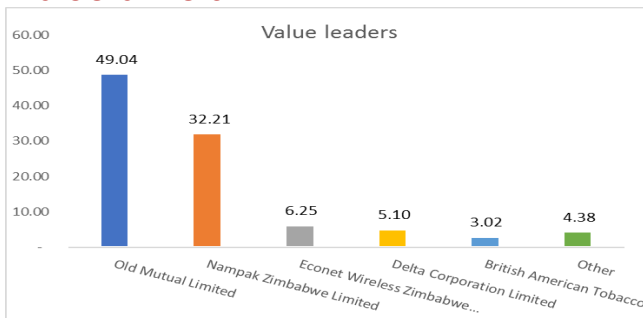
Market Snapshot	Today	Previous	Change
Market Cap US\$	16,899,779,990	16,963,785,315	0.38
Turnover US\$	3,816,526.85	4,134,655.37	7.69
Foreign buys US\$	1,918,567.40	1,543,789.11	24.28
Foreign sales US\$	57,067.93	1,002,691.20	94.31
No. of trades	110	124	11.29
Volume	6,572,283.00	5,036,990.00	30.48

Today's Gainers	Price	Change	% Change
Medtech Holdings Limited	0.05	0.02	66.67
Innskor Africa Limited	190.00	2.69	1.44
Starafriacorporation Limited	1.30	0.01	0.78
Old Mutual Limited	818.76	1.77	0.22
Cbz Holdings Limited	15.51	0.03	0.19

Today's Losers	Price	Change	% Change
Lafarge Cement Zimbabwe Limited	116.00	24.00	17.14
Bindura Nickel Corporation Limited	6.05	0.97	13.82
Padenga Holdings Limited	94.75	3.82	3.88
Dawn Properties Limited	2.75	0.05	1.79
Econet Wireless Zimbabwe Limited	158.81	1.12	0.70



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$8.1656	0.033	\$8.1700	73,264	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	14.12.18	\$0.02	30.01.18
Powerspeed	21.12.18	\$0.04	31.01.19

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.