

## Market Comment 10.12.2015

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	114.41	114.40	0.01	0.01
<b>Mining</b>	21.51	20.32	1.19	5.53

**SOURCE: ZSE**

### Industrials in marginal loss as Bindura weighs on minings...

The Mining Index slipped deeper into the red as the market carnage extended on the resources leaving it at a year to date loss of 73.38%. The resources' losses follows a slump for nickel miners Bindura that came off 12% and settled at \$0.0110 resulting in the minings' 5.53% decline to 20.32pts. Bindura's loss follows the group's lower financial performance for interim period to September 2015 which was dampened by the low commodity prices. Meanwhile, the Industrial Index saw a marginal 0.01% drop for the second day running, having suffered a similar loss yesterday, and settled at 114.40pts. Four counters traded softer amongst the industrials with FML taking the heavier knock of 4.35% and settling at \$0.0220. Old Mutual slumped by a further 1.5% and had its shares trading at \$2.0500 while Barclays and Meikles completed the shakers on losses of 0.92% and 0.11% to close at \$ 0.0430 and \$0.0842 respectively. The Industrial losses were mitigated by Econet up 1.38% at \$0.1825 and Masimba with a 0.64% uplift to \$0.1570

Beverages giant Delta was the most liquid stock of the day as it emerged the investors' favourite in Thursday trades claiming 63.31% of the value trades with 1,555,018 shares exchanging hands. Simbisa was the other notable counter to trade accounting for 35.62% of the value traded while leading the volume contributions with a 68.57% stake. Values of the day were 12.01% lower at \$1.78m while volumes dipped 60.44% and closed at 5.8m shares. Local's sustained activity on the market with the strong demand in Delta seeing locals to a 63.6% contribution to liquidity. Capital flight from the market continues however as almost the entire sell side was attributed to foreigners who claimed 96.69% of the disposals.

Market Snapshot	Today	Previous	% Change
<b>Market Cap US\$</b>	3,056,364,090	3,058,387,952	0.07
<b>Turnover US\$</b>	1,768,456	2,009,861	12.01
<b>Foreign buys US\$</b>	642,783	30,910	1979.53
<b>Foreign sales US\$</b>	1,709,979	1,842,669	7.20
<b>No. of trades</b>	44	71	38.03
<b>Volume</b>	5,851,949	14,791,602	60.44

Gainers	Price	Change	% Change
<b>ECO.zw</b>	18.25	0.25	1.39
<b>SIM.zw</b>	15.70	0.10	0.64

Losers	Price	Change	%Change
<b>BIND.zw</b>	1.10	0.15	12.00
<b>FML.zw</b>	2.20	0.10	4.35
<b>OML.zw</b>	205.03	3.13	1.50
<b>BARC.zw</b>	4.30	0.04	0.92
<b>MEIK.zw</b>	8.42	0.01	0.12

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## Volume and value drivers



## Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>

## Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
COTTCO	AGM	Cotton Pavillion Exhibition Park	12:00PM	23.12.15