

	09-Dec-14	10-Dec-14	% Δ
ZSE Industrials	167.77	167.64	0.08
ZSE Mining	65.76	66.95	1.81
Volume Traded (mn)	0.93	4.79	414.37
Value Traded (US\$ mn)	0.26	1.22	365.21
Market Cap (US\$ mn)	4,761.46	4,768.02	0.14
Foreign Purchases (US\$ mn)	0.073	0.754	929.19
Foreign Sales (US\$ mn)	0.000	0.375	0.00

## Improved activity as three companies release results.....

There was a marked improvement in activity from yesterday as 21 stocks registered activity from yesterday's 11. This was accompanied by a 414% surge in volume traded to 4.79mn shares and turnover of \$1.22mn. Similar foreign activity grew with inflows rising 929% to \$0.75mn while \$0.375mn was realized in outflows from nil yesterday.

Diversified banking group CBZ topped in volumes with 1.47mn shares changing hands at a stable price of 10c followed by clothing retailers Edgars on 0.85mn shares and gaining 8% to close at 8.1c. In third place was earth moving equipment distributor Zimplow with 0.63mn shares being traded at stable price of 8c and 25% above proposed rights issue price of 6.42c a share. Value of trades were anchored by seed processors SeedCo which contributed almost 42% with the stock firming 1% to close at 97c. Consistent foreign demand continues to obtain in the regional seed company ahead of the 31 December 2014 call option for its strategic partner Vilmorin & Cie to exercise a 27.39mn shares at \$1.0921.

Despite the positive breath the Industrial Index lost a marginal 0.08% to close at 167.64pts with Econet weighing it down following its 0.62% decline to 64.5c. Also in the negative was Pearl Properties which gave up 1.85% to 2.65c demand level on a paltry \$3.66 worth of trades. Noteworthy were the gains in Edgars and Seedco which minimized the Index's loss. On the other hand, the resources index traded positive notching 1.81% to 66.95pts as nickel miners Bindura rose 3.57% to 5.8c on revived demand and in anticipation of its September interims presented later in the day while Falgold, Hwange and Rio did not trade.

Mixed set of results were reported today. Bindura now in its second year of operations posted a 117% increase in turnover to \$46.4mn and basic & diluted EPS of 0.69c up 156%. In its September finals the transformed hardware distributor and retailer Powerspeed Electrical reported 18% growth in revenue to \$33.8mn with corresponding 0.17c basic EPS. Holding company of manufacturing and distribution businesses ART turnover for full year fell 5% to \$28.7mn with a loss position of \$1.1mn.

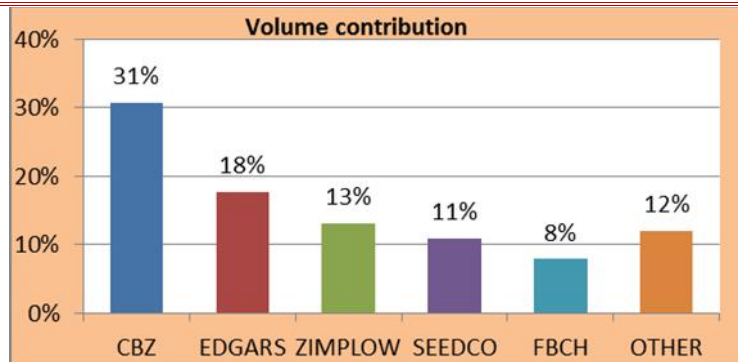
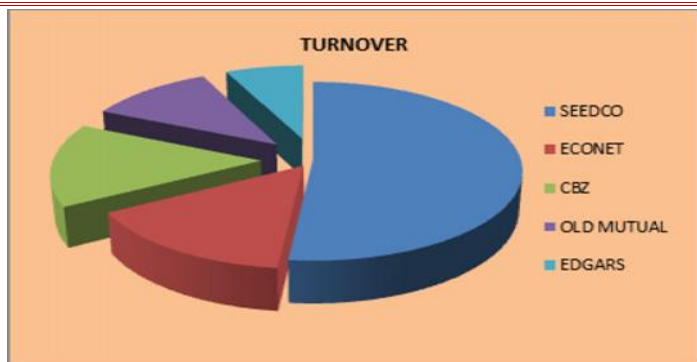
### \*\*\* Market Cap is Inclusive of Econet Class A Shares

#### Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	EDGARS	8.10	8.00	33.11
2	BINDURA	5.80	3.57	190.00
3	SEEDCO	97.00	1.04	7.78
4				
5				

#### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	PEARL	2.65	1.85	54.55
2	ECONET	64.50	0.62	7.50
3				
4				
5				



#### DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
Econet	Interim	US 0.61cents	07 Nov 14	28 Dec 14

#### UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
N/a				

#### CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 <sup>th</sup> DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 <sup>th</sup> Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 <sup>st</sup> MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 <sup>nd</sup> MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 <sup>th</sup> JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTCO	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price

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