

	09-Dec-13	10-Dec-13	% Δ
ZSE Industrials	209.59	208.94	0.31
ZSE Mining	44.58	44.58	0.00
Volume Traded (mn)	6.62	15.07	127.80
Value Traded (US\$ mn)	3.66	4.53	23.96
Market Cap (US\$ mn)	5,843.34	5,815.42	0.48
Foreign Purchases (US\$ mn)	3.514	4.184	19.08
Foreign Sales (US\$ mn)	2.760	3.919	41.96

ZSE slides further into the red despite improved activity ...

The equities market weakened further in today's session paring 0.31% to close at 208.94 pts. Heavy caps continue weighing down the market with TSL easing 5.4% to 35c while OK softened 0.91% to 21.80c. The ZSE's gravitation has heightened in the wake of a delayed national budget presentation amid acute liquidity constraints in the broad economy. The press however reported today that the minister of finance will present the 2014 budget next Thursday amid great probability that the economy will remain on a cash budget.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

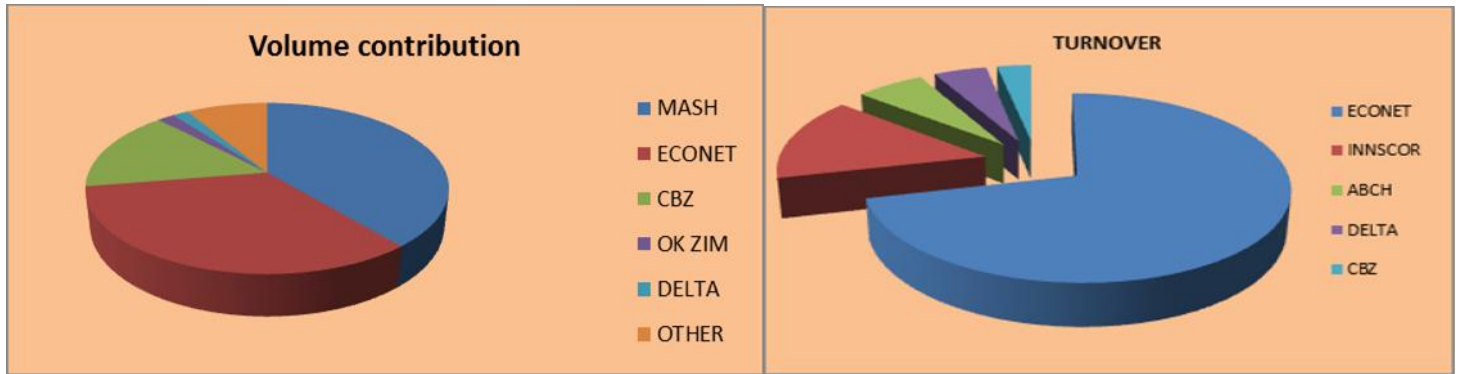
	Stock Name	Price	% Δ	YTD Δ %
1	PGI	0.12	20.00	76.00
2	TRUWORTHS	4.30	7.50	72.00
3	EDGARS	13.01	4.08	62.63
4	ZHL	1.70	2.41	41.67
5	SEEDCO	90.00	2.27	16.88

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	NMBZ	5.00	33.33	23.08
2	FBCH	10.02	19.84	33.60
3	TSL	35.00	5.41	204.35
4	PADENGA	8.91	1.00	98.00
5	OK	21.80	0.91	45.33

NMBZ was the top faller tumbling 33% to 5c a few days after the announcement by RBZ of the termination of formerly listed Trust bank's license on Friday on viability as well as depositor's funds abuse concerns. Fellow bankers FBCH closely followed having eased 20% to 10.02c. PGI was the top performer adding 20% to 0.12c while the clothing retail duo of Truworths and Edgars were up 7.5% and 4% to 4.3c and 13.01c respectively. Seedco completed the upside with a 2% gain to 90c as parent AICO's EGM draws closer. Afdis was bid and offers only after shareholders approved a \$5m rights offer yesterday following the company's announcement of plans to commission a new cider manufacturing plant next year.

Notwithstanding the softening market, the bourse continued to drive high values with overall \$4.53m exchanging hands in the session 13% ahead of prior level. Econet was the top traded counter spurning over \$5m shares worth \$3.2m. The telecoms company was stable at 63c and was once again the top traded counter by value on the ZSE together with Delta. Mashonaland was the top volume contributor after 5.86m shares exchanged hands closely followed by blocks in Econet. Foreigners were behind the Econet deal on both the buy and sell side as foreigners continue to drive market values. Today's foreign purchases stood at \$4.2m which is 92% of aggregate turnover, while being 19% higher than yesterday's foreign inflows.



Dividend Monitor

<u>Company</u>	<u>Dividend Type</u>	<u>Div Amount</u>	<u>Record date</u>	<u>Payment Date</u>
DELTA	Interim	1.3c	11.11.13	11.12.13
OK	Interim	0.2c	20.12.13	14.01.14
DAWN	Interim	0.00008c	20.12.13	22.01.14
MASH	Final	0.023c	13.12.13	27.12.13

UPCOMING EVENTS

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Date & Time</u>	
INTERFRESH	EGM	CELEBRATION CENTRE	11 DEC 2013	10.00HRS
AICO	EGM	SAZ BUILDING NORTHRIDGE	20 DEC 2013	11.00HRS
AFRICAN SUN	INTERIMS	ROYAL HARARE	12 DEC 2013	1500HRS

CAUTIONARIES

AFRICAN SUN	6 TH April 2013			
PGI	4 TH Dec 2013			
WILLDALE	27 TH Nov 2013			
AFDIS	7 TH Nov 2013			

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