



RESEARCH – MARKET COMMENT

Market Comment 10.11.2021

| <u>Index</u> | <u>Previous</u> | <u>Today</u> | <u>Move pts</u> | <u>Change %</u> |
|---------------|-----------------|--------------|-----------------|-----------------|
| Industrial | 39,827.47 | 40,639.87 | 812.40 | 2.04 |
| Mining | 7,097.15 | 7,100.49 | 3.34 | 0.05 |
| ZSE 10 | 7,682.85 | 7,921.91 | 239.06 | 3.11 |
| ZSE ALL SHARE | 12,030.44 | 12,273.97 | 243.53 | 2.02 |

SOURCE: ZSE

First Mutual Property lifts the day's volume...

First Mutual Properties was the top traded counter by volume claiming 62.06% of the aggregate, leaving the other stocks scrambling for a 37.94%. National Foods, First Mutual Properties, Econet and Delta were the top value leaders of the day with a combined contribution of 69.8% to the outturn. Activity aggregates were mixed in Wednesday's session as volumes traded jumped 184.19% to see 8.61m shares exchange hands while, value traded declined by 38.77% to \$273.09m. The Old Mutual ETF advanced 0.23% to close at \$4.7257 as 15,650 units traded. Elsewhere, on the VFEX no trades were recorded. A total of twenty-eight counters registered price movements distributed as eighteen gained and ten fell, to register a positive breadth of eight.

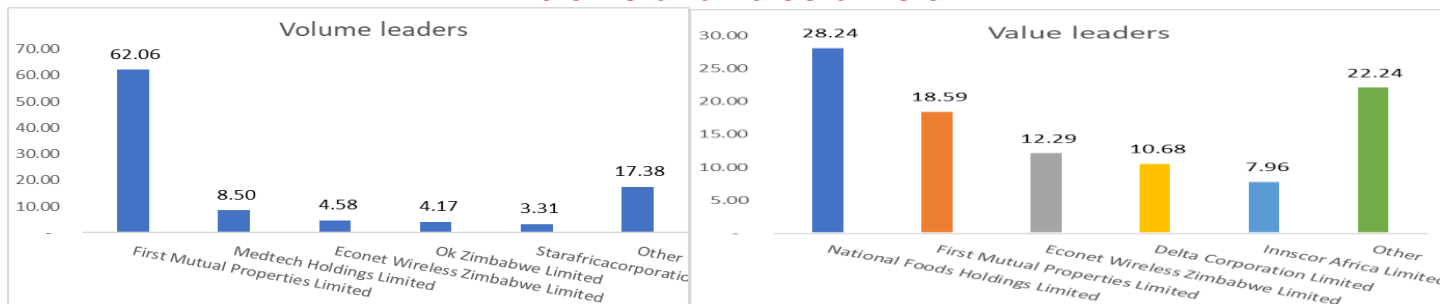
Zimre Holdings headlined the gainers of the day as it surged 18.34% to \$3.9780, trailed by conglomerate Meikles that advanced 11.95% to \$239.4856. General Beltings garnered 11.12% to trade at \$2.0000 while, Medtech which is trading under a cautionary rebounded 10.91% to \$0.1596. Zimplot capped the top five winners of the day on a 7.79% surge to close at \$24.2667. Property concern First Mutual Properties led laggards of the day as it declined 13.64% to \$9.5001, followed by hotelier RTG that eased 13.01% to \$4.8714. Brick manufacturer Willdale let go 5.53% to \$3.2073 while, logistics group Unifreight succumbed 5.41% to \$35.0000. Mashonaland Holdings capped the top five shakers on a 4.31% loss to \$4.1097. The All-Share Index rose 2.02% to 12273.97pts while, the Blue-chip Index extended 3.11% to 7921.91pts. The segregated Industrials put on 2.04% to 40639.87pts, as the natural resources Index gained a negligible 0.05% to settle at 7100.49pts.

| <u>Market Snapshot</u> | <u>Today</u> | <u>Previous</u> | <u>Change</u> |
|------------------------|-------------------|-------------------|---------------|
| Market Cap ZWL \$ | 1,402,857,674,970 | 1,374,672,262,497 | 2.05 |
| Turnover ZWL \$ | 273,092,762.12 | 446,018,279.64 | 38.77 |
| Foreign buys ZWL \$ | 346,405.00 | 3,435,051.55 | 89.92 |
| Foreign sales ZWL \$ | 29,303,483.90 | 1,892,901.55 | 1448.07 |
| No. of trades | 407 | 420 | 3.10 |
| Volume | 8,606,678 | 3,028,514 | 184.19 |

| <u>Today's Gainers</u> | <u>Price</u> | <u>Change</u> | <u>% Change</u> |
|-----------------------------------|--------------|---------------|-----------------|
| Zimre Holdings Limited | 3.9780 | 0.62 | 18.34 |
| Meikles Limited | 239.4856 | 25.57 | 11.95 |
| General Beltings Holdings Limited | 2.0000 | 0.20 | 11.12 |
| Medtech Holdings Limited | 0.1596 | 0.02 | 10.91 |
| Zimplot Holdings Limited | 24.2667 | 1.75 | 7.79 |

| <u>Today's Losers</u> | <u>Price</u> | <u>Change</u> | <u>% Change</u> |
|---------------------------------|--------------|---------------|-----------------|
| First Mutual Properties Limited | 9.5001 | 1.50 | 13.64 |
| Rainbow Tourism Group Limited | 4.8714 | 0.73 | 13.01 |
| Willdale Limited | 3.2073 | 0.19 | 5.53 |
| Unifreight Africa Limited | 35.0000 | 2.00 | 5.41 |
| Mashonaland Holdings Limited | 4.1097 | 0.18 | 4.31 |

Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

| COUNTER | PRICE (USD\$) | %CHANGE | LTP | HIGH | LOW | VOL TRADED | VALUE TRADED (USD) |
|----------------------|---------------|---------|--------|--------|--------|------------|--------------------|
| PADENGA | - | - | 0.2000 | 0.3600 | 0.1800 | - | - |
| SEEDCO INTERNATIONAL | - | - | 0.2800 | 0.2809 | 0.1800 | - | - |
| Total | - | - | - | - | - | - | - |

Old Mutual Zimbabwe

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | Market Cap ZWL\$ |
|-------------|-------------|----------|-------------|------------|------------|-----------|----------------------|
| OMZIL-ZWL\$ | 71.0000 | 0 | 71.0000 | 18,000 | 84.0000 | 26.5000 | \$5,893,832,049.0000 |

Old Mutual ZSE Top 10 ETF

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | LOW(YTD) | HIGH (YTD) | TOTAL VOLUME TRADED | TOTAL VALUE TRADED -ZWL |
|------------|-------------|----------|-------------|----------|------------|---------------------|-------------------------|
| OMTT-ZWL\$ | 4.7257 | 0.23 | 4.7200 | 1.0000 | 5.1500 | 15,650 | 73,957.6000 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|----------------|------------|----------|--------------|
| INNSCOR | 15.10.2021 | \$1.8000 | 10.11.2021 |
| NATIONAL FOODS | 15.10.2021 | \$2.9649 | 10.11.2021 |
| TSL LIMITED | 12.11.2021 | \$0.1700 | 22.11.2021 |

Upcoming Events

| Company | Event | Venue | Time | Date |
|------------------|-----------------|--------------------------------------|----------|------------|
| NATIONAL FOODS | A.G.M | 10 STIRLING ROAD, WORKINGTON | 08.45hrs | 08.11.2021 |
| MedTech | EGM | 619 CNR SHUMBA AND HACHA ROADS, RUWA | 09.00hrs | 15.11.2021 |
| MEIKLES HOLDINGS | A.G.M | VIRTUAL | 09.00hrs | 18.11.2021 |
| AXIA | A.G.M | VIRTUAL | 08.45hrs | 23.11.2021 |
| Caledonia | Listing on VFEX | - | - | 01.12.2021 |
| Tanganda Limited | Listing on ZSE | - | - | 02.12.2021 |

Cautionaries

| | | |
|------------------|------------|---|
| Medtech | 26.11.20 | The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares. |
| Meikles | 15.04.21 | Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited |
| CBZ HOLDINGS | 28.07.2021 | The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares. |
| ZIMFLOW HOLDINGS | 21.09.2021 | The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares. |
| STAR AFRICA | 18.10.2021 | The major shareholder is contemplating a transaction that may have a material impact on the value of the company's shares. |
| BINDURA NICKEL | 18.10.2021 | The company is engaged in discussions that involve a potential corporate action which if successfully completed may have material impact on the price of the company shares. |

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