

## Market Comment 10.11.2015

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	127.49	127.71	0.22	0.17
<b>Mining</b>	22.33	22.33	0.00	0.00

**SOURCE: ZSE**

### Industrials in modest gains...

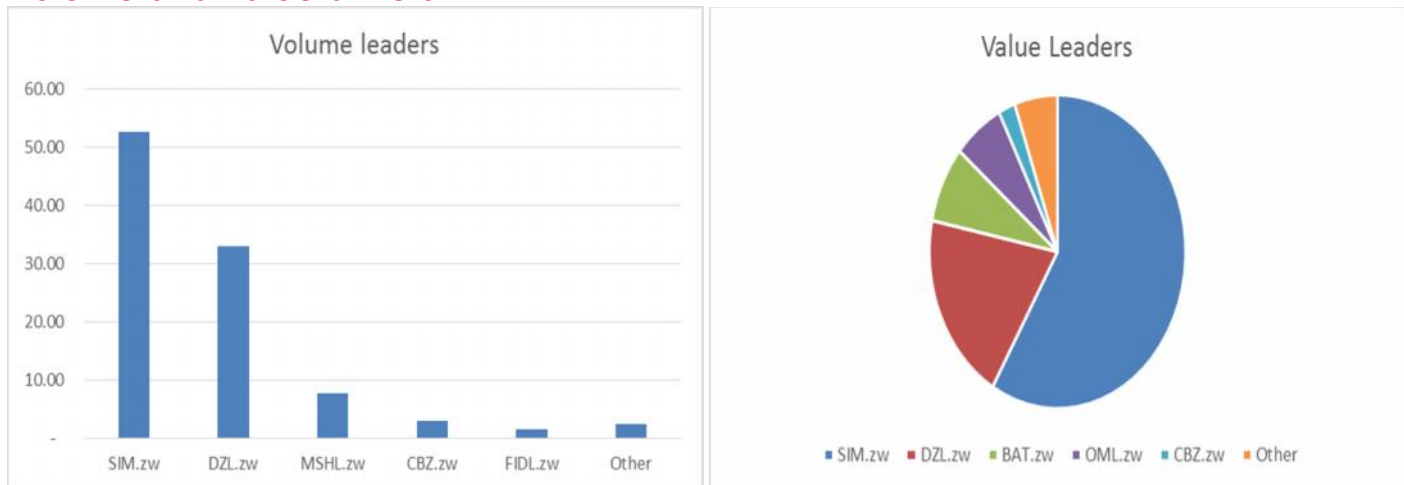
The benchmark Industrial Index firmed 0.22pts or 0.17% to 127.71pts as gainers outweighed decliners by a count of three in a relatively subdued session. Advances of the day were in SIMBISA (7.68% to \$0.1542), FIDELITY (5.93% to \$0.1250), MASIMBA (1.01% to \$0.0100 and PPC (0.26% to \$0.9725) with all of them ending firmly bid. On the downside was ECONET that eased 0.40% to close at \$0.2500 as sell offs persisted in the telecoms giant. The Mining Index was flat at 22.33pts recording a single trade in RIO at a steady price of 0.1040 on revived demand while its peers were quiet.

Today's market aggregates were down with the exception of active stocks that went up 30% to 13. Number of trades slipped 2.56% to 38 and volumes fell 63.86% to 1.46mn shares with the resultant value dropping 81.51% to \$202,060. The above drops were worsened by reduced foreign play in which buys shed 86.33% to \$147,616 and sales fell 95.12% to just \$38,176. However, inflows continued to sustain the ZSE and stood at 73.06% of today's outturn. Foreign demand was widely spread in 7 stocks chief among them SIMBISA, DZL and OLD MUTUAL whilst supply was largely in DZL. SIMBISA and DZL were the top contributing stocks making up 52.53% and 32.93% to volumes and 58.47% and 19.73% to values in the same order. Investors treaded cautiously in DELTA and OKZIM ahead of the September 2015 corporate earnings release this week. Both stocks were thinly traded at prior prices of \$0.8100 and \$0.0600 respectively.

Market Snapshot	Today	Previous	% Change
<b>Market Cap US\$</b>	3,409,873,155	3,404,002,422	0.17
<b>Turnover US\$</b>	202,060	1,093,059	81.51
<b>Foreign buys US\$</b>	147,616	1,079,651	86.33
<b>Foreign sales US\$</b>	38,176	782,958	95.12
<b>No. of trades</b>	38	39	2.56
<b>Volume</b>	1,458,354	4,035,744	63.86

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
<b>SIM.zw</b>	15.42	1.10	7.68	<b>ECO.zw</b>	25.00	0.10	0.40
<b>FIDL.zw</b>	12.50	0.70	5.93				
<b>MSHL.zw</b>	1.00	0.01	1.01				
<b>PPC.zw</b>	97.25	0.25	0.26				

## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNSCOR	09.10.15	0.55c	10.11.15

## Upcoming Events

Company	Event	Venue	Time	Date
DELTA	Analyst Briefing	Mandel Training Centre	15.00AM	11.11.15
OKZIM	Analyst Briefing	OK Mart, 30 Chiremba Road	16.00PM	12.11.15
COLCOM	AGM	Colcom Offices 1/3 Coventry Harare	09.00AM	13.11.15
NATFOODS	AGM	Gloria House 10 Sterling road Harare	08.30AM	18.11.15
INNSCOR	AGM	Royal Harare Golf Club, Harare	08.15AM	20.11.15
RADAR	AGM	6 <sup>TH</sup> Floor Tanganyika House, Harare	15.00pm	01.12.15