

|                           | 07-Nov-14 | 10-Nov-14 | % Δ    |
|---------------------------|-----------|-----------|--------|
| ZSE Industrials           | 176.91    | 177.10    | 0.11   |
| ZSE Mining                | 73.16     | 73.16     | 0.00   |
| Volume Traded (mn)        | 1.21      | 3.97      | 229.46 |
| Value Traded (US\$ mn)    | 1.38      | 0.36      | 74.32  |
| Market Cap (US\$ mn)      | 5,116.9   | 5,091.2   | 0.50   |
| Foreign Purchases(US\$mn) | 1.255     | 0.090     | 92.83  |
| Foreign Sales (US\$ mn)   | 1.194     | 0.277     | 76.84  |

\*\*Market Cap is Inclusive of Econet Class A Shares

### Top Risers

|   | Stock Name  | Price | % Δ  | YTD Δ % |
|---|-------------|-------|------|---------|
| 1 | African Sun | 1.70  | 13.3 | 37.04   |
| 2 | HIPPO       | 65.00 | 8.33 | 27.79   |
| 3 | MEIKLES     | 15.00 | 7.14 | 21.05   |
| 4 | TURNAL      | 1.50  | 7.14 | 70.00   |
| 5 | AFDIS       | 35.01 | 6.09 | 16.70   |

### Top Fallers

|   | Stock Name | Price  | % Δ  | YTD Δ % |
|---|------------|--------|------|---------|
| 1 | BARCLAYS   | 3.00   | 6.25 | 47.50   |
| 2 | FIDELITY   | 7.51   | 6.13 | 42.28   |
| 3 | NATFOODS   | 295.00 | 1.67 | 47.50   |

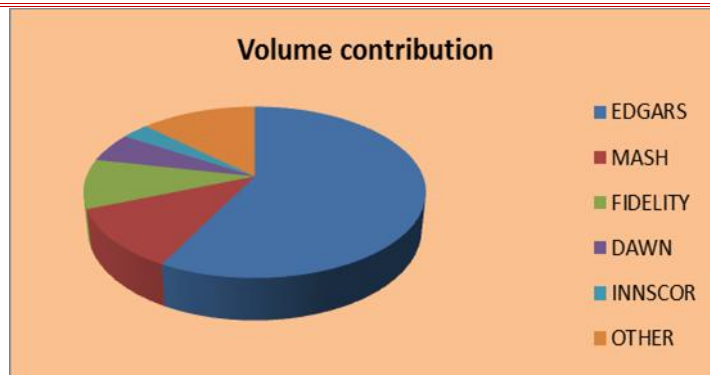
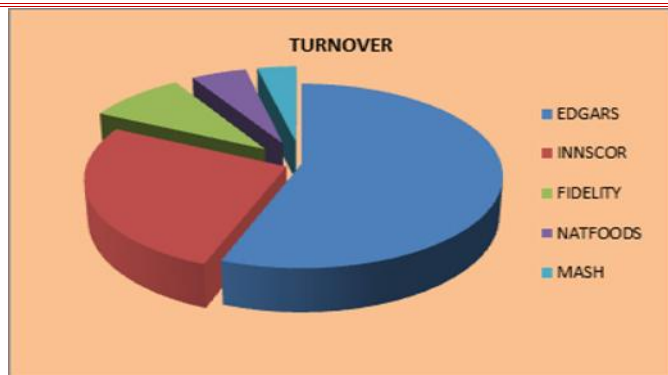
### Equities recover in week opening session...

The ZSE started the week on a positive note adding a marginal 0.11% gain to 177.1 points in a thinly traded week opening session. The market was generally bullish as minimal downwards tendencies were seen. Seven counters went up compared to three which softened. This was attained from a total active fifteen counters five of which traded stable to their previous close. Activity as measured by the number of active counters on the bourse has sharply declined in recent weeks on supply constraints as well as trading technicalities since the CSD introduction despite heavy caps maintaining average trading levels.

Hippo and Innscor were the only heavy cap counters to feature among risers. Hippo went up 8.33% to 65c while Innscor gained 1.67% to 67.1c. The gains managed to outweigh a 1.67% drag in Natfoods to 295c. The company recently announced that volumes grew by 10% in the Q1 update. Delta closed at 115c on a mere volume of 858 shares while Econet was bid and offers only at 69c and 75c respectively. The mining index was unchanged at 73.16 points with trades in Falgold which was the only active resources counter sailing flat at 4c.

TA was bid and offers only at 14c and 15c respectively after the company announced through a caution that 58.84% of minority shareholders holding 57,191,673 shares accepted the offer by Masawara to acquire their shares in TA Holdings at the Offer Consideration of 20.06c per share. Following the Offer, Masawara will own 124,840,933 ordinary shares, constituting 75.73% of the shares in TA. Elsewhere Rio Zim was bid only at 13c down from 18c after the group announced the appointment of Mr. N Marimba as the substantive CEO designate replacing Mr. A Ndhlovu who retired last month. He previous worked for BNC and Anglo in various management roles. The company also announced the retirement of Mr. Musharakara the former chairman from the company's board.

African Sun topped the risers set on a 13.3% gain to 1.7c while Meikles recovered 7.14% to 15c. Turnall recovered 7.14% to 1.5c while Afdis gained 6.09% to 35.01c. Barclays came off -6.25% to 3c while Fidelity shrunk -6.13% to 7.51c. Value traded came off -74.3% to \$0.36m. With the exception of the previous callover the past ten sessions' turnover levels were below \$1m and averaged \$0.7m. Volume traded went up 229% to 3.97m shares buoyed by trades in Edgars which doubled as the top traded counter by value traded. Foreign inflows stood at \$0.09m which is a decline of 93% on Friday levels while accounting for 25.3% of the total purchases in the session. Foreign outflows on the other hand came off -77% to \$0.27m.



#### DIVIDEND MONITOR

| Company    | Dividend Type | Div Amount | Record date | Payment  |
|------------|---------------|------------|-------------|----------|
| OLD MUTUAL | Interim       | 2.45p      | 26.09.14    | 31.10.14 |

#### UPCOMING EVENTS

| COMPANY | EVENT    | VENUE  | DATE     |         |
|---------|----------|--|----------|---------|
| DELTA   | INTERIMS | MANDEL TRAINING CENTRE                         | 12.11.14 | 1530HRS |
| RADAR   | AGM      | 7 <sup>th</sup> Floor, Charter House, Bulawayo | 20.11.14 | 1000HRS |
| OK      | INTERIMS | Functions Room OK Mart, Chiremba Road          | 11.11.14 | 1600HRS |
| INNSCOR | AGM      | Royal Harare Golf Club                         | 21.11.14 | 0845HRS |

#### CAUTIONARIES

| Company     | Issue Date                 | Subject  |
|-------------|----------------------------|--|
| AFRICAN SUN | 6 <sup>th</sup> DEC 2013   | Discussions on mandatory offer to minorities by Lengrah Investments      |
| Nicoz & ZHL | 11 <sup>th</sup> Apr 2014  | Negotiations over acquisitions and disposal respectively, of a business  |
| FALGOLD     | 21 <sup>st</sup> MAY 2014  | Negotiations that may have material effect on the company's stocks price |
| HUNYANI     | 22 <sup>nd</sup> MAY 2014  | Negotiations that may have material effect on the company's stocks price |
| BINDURA     | 13 <sup>th</sup> JUNE 2014 | H2 Profit expected to substantially higher than H1 outturn               |
| TAH         | 24 <sup>th</sup> JUNE 2014 | Negotiations that may have material effect on the company's stocks price |
| COTTCO      | 24 <sup>th</sup> JUNE 2014 | Negotiations that may have material effect on the company's stocks price |

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